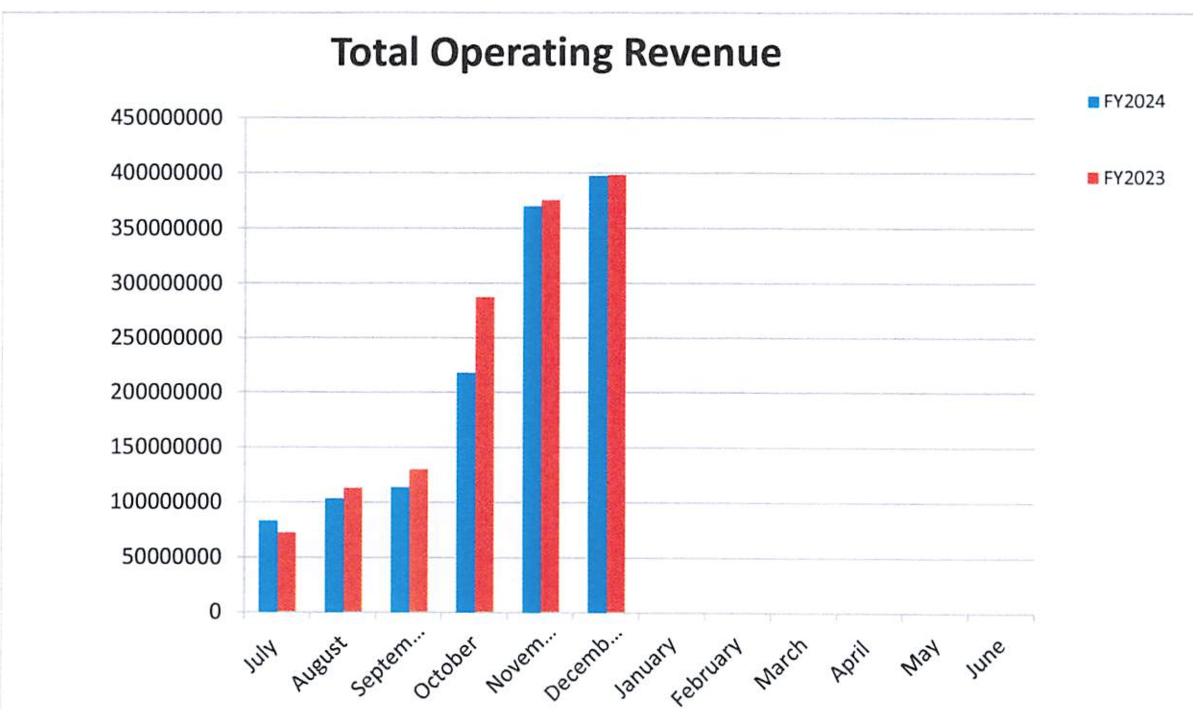
General Fund Review

	FY 2023 - 2024				FY 2022 - 2023			
	Working Budget		YTD Actual thru December 31		Working Budget		YTD Actual thru December 31	
Total Revenues	$	681,185,782	$	397,897,158	$	659,456,713	$	398,781,379
Total Expenses	$	681,185,782	$	215,459,325	$	659,456,713	$	195,764,113
General Fund Balance			$	182,437,833			$	203,017,266
Encumbrances			$	10,074,290			$	14,288,204

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING DECEMBER 2023
50% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 23 - 24	YTD REVENUE 12/31/2023	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	$83,000,000	$82,507,210	($492,790)	99%
AD VALOREM TAXES	$271,100,000	$233,818,710	($37,281,290)	86%
UTILITY TAXES	$26,000,000	$9,711,048	($16,288,952)	37%
OCCUPATIONAL LIC TAXES	$50,000,000	$11,247,248	($38,752,752)	22%
OMITTED TAXES & PENALTIES	$1,000,000	$230,200	($769,800)	23%
REVENUE IN LIEU OF TAXES	$40,000	$0	($40,000)	0%
TUITION	$55,000	$0	($55,000)	0%
TELECOMMUNICATIONS	$850,000	$508,118	($341,883)	60%
INTEREST	$5,510,545	$658,912	($4,851,633)	12%
OTHER REVENUE LOCAL SRS	$3,170,237	$5,911,634	$2,741,397	186%
SEEK REVENUE	$93,500,000	$45,553,389	($47,946,611)	49%
OTHER STATE FUNDING	$132,000	$0	($132,000)	0%
INTERFUND TRANSFERS (indirect cost)	$6,092,000	$7,479,984	$1,387,984	123%
MEDICAID	$500,000	$270,707	($229,293)	54%
SALE OF ASSETS	$6,000	$0	($6,000)	0%
ON BEHALF	$136,650,000	$0	($136,650,000)	0%
OTHER - NBC REIMB	$240,000	$0	($240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	$3,340,000	$0	($3,340,000)	0%
OTHER	$0	$0	$0	0%
TOTAL OPERATING REVENUE	**$681,185,782**	**$397,897,158**	**($283,288,624)**	**58%**



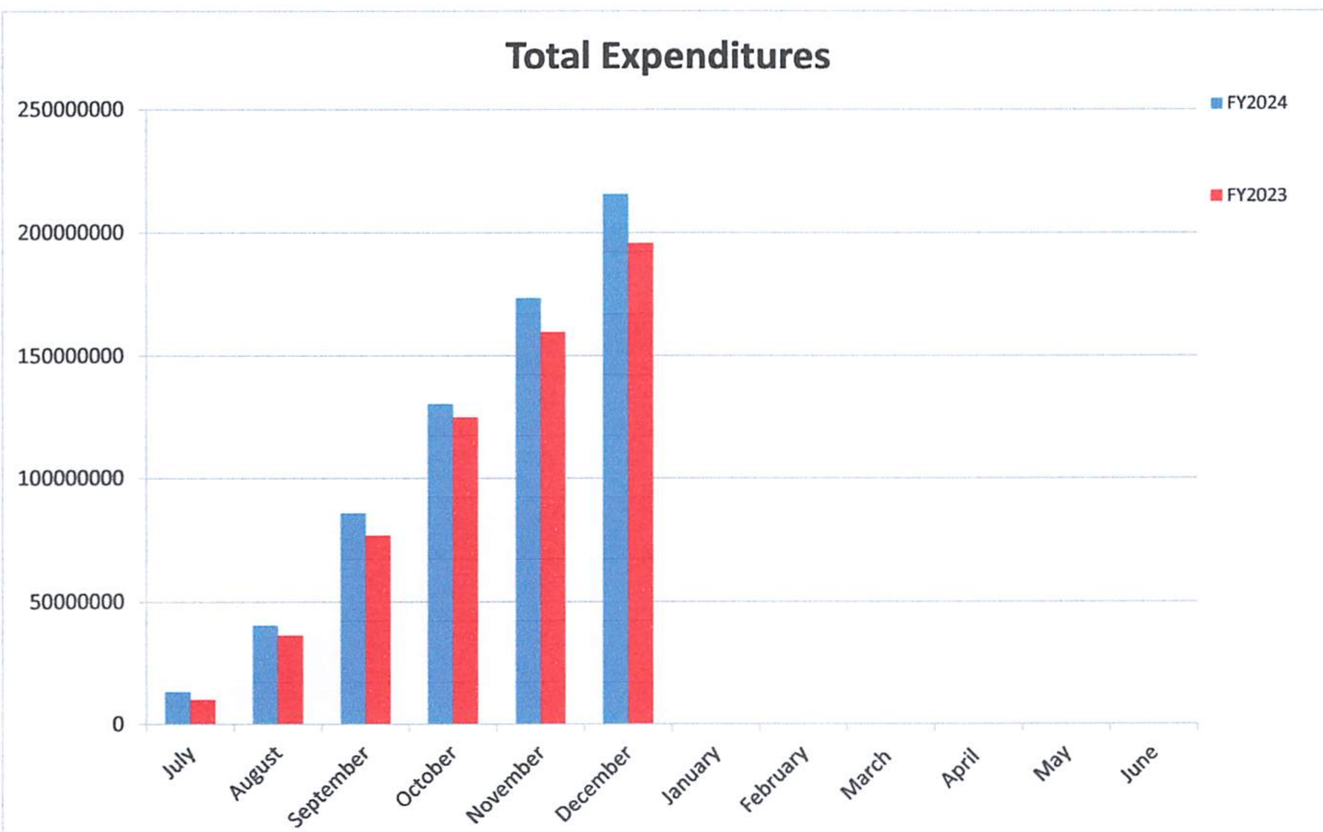
FAYETTE COUNTY BOARD OF EDUCATION

FINANCIAL ACCOUNTING & BENEFITS SERVICES ' TREASURER'S REPORT

FOR THE MONTH ENDING DECEMBER 31, 2023

50% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 23 - 24	YTD EXPENSES 12/31/2023	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	$383,342,973	$100,313,186	($283,029,787)	26%
STUDENT SUPPORT SERVICES	$39,169,622	$13,835,335	($25,334,287)	35%
INSTRUCTIONAL STAFF SUPP SERVICES	$34,296,433	$14,338,138	($19,958,295)	42%
DISTRICT ADMIN SUPPORT	$10,029,978	$7,170,079	($2,859,899)	71%
SCHOOL ADMIN SUPPORT	$35,561,126	$14,135,684	($21,425,442)	40%
BUSINESS SUPPORT SERVICES	$42,945,518	$21,810,747	($21,134,771)	51%
PLANT OPERATIONS AND MAINTENANCE	$56,882,981	$29,016,326	($27,866,655)	51%
STUDENT TRANSPORTATION	$30,861,514	$13,700,700	($17,160,814)	44%
OTHER INSTRUCTIONAL	$758,214	$374,983	($383,231)	49%
FOOD SERVICE OPERATION	$0	$0	$0	0%
COMMUNITY SERVICES	$875,969	$181,760	($694,209)	21%
DEBT SERVICE	$1,685,000	$151,398	($1,533,602)	9%
FUND TRANSFERS	$500,000	$430,988	($69,012)	86%
CONTINGENCY	$44,276,453	$0	($44,276,453)	0%
TOTAL EXPENDITURES	**$681,185,781**	**$215,459,325**	**($465,726,456)**	**32%**



FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
DECEMBER 31, 2023

REVENUES		
Revenue from Local Sources		
Taxation	$ 306,502,639	
Investment Earnings	$ 2,022,113	
Other Revenue	$ 9,155,434	
Total from Local Sources		$ 317,680,186
Revenue from State Sources		$ 55,925,953
Revenue from Federal Sources		$ 34,378,622
Fund Transfers and Other Revenue		$ 20,130,918
Beginning Balance		$ 215,473,258
TOTAL REVENUES		**$ 643,588,936**
EXPENDITURES		
Employee Salaries & Benefits:		
Instructional	$ 134,223,148	
District Administrative	$ 14,818,512	
School Administrative	$ 15,553,718	
Operations and Support	$ 15,789,455	
Transportation	$ 10,772,491	
Food Service	$ 5,869,468	
Total Employee Salaries & Benefits		$ 197,026,791
Vendor Payments		$ 102,687,006
Fund Transfers and Other Expenditures		$ 38,629,537
TOTAL EXPENDITURES		**$ 338,343,334**
NET INCREASE/(DECREASE) IN FUND BALANCES		**$ 305,245,602**

Fayette County Public Schools — **Statement of Revenues, Expenditures and Changes in Fund Balances** — **December 31, 2023**

	Fund 1 General Fund	Funds 2,22&25 Special	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from Local Sources										
Transporation										
Property Taxes	228,304,451	-	-	50,998,982	-	-	-	-	-	279,303,433
Occupational Taxes	11,247,248	-	-	-	-	-	-	-	-	11,247,248
Motor Vehicle Taxes	5,744,459	-	-	496,451	-	-	-	-	-	6,240,910
Utility Taxes	9,711,048	-	-	-	-	-	-	-	-	9,711,048
Taxation Revenue	255,007,206	-	-	51,495,433	-	-	-	-	-	306,502,639
Investment Earnings	658,912	-	-	-	1,363,202	-	-	-	-	2,022,113
Other Local Revenue	5,911,634	1,620,452	-	-	(659,141)	-	1,446,628	810,872	24,989	9,155,434
Total Revenue from Local Sources	261,577,751	1,620,452	-	51,495,433	704,061	-	1,446,628	810,872	24,989	317,680,186
Revenue from State Sources	46,061,507	7,885,763	1,968,296	-	-	-	10,387	-	-	55,925,953
Revenue from Federal Sources	270,707	25,928,996	-	-	-	-	8,178,919	-	-	34,378,622
Fund Transfers and Other Revenue	7,479,984	(3,869,589)	-	-	1,039,538	15,480,985	-	-	-	20,130,918
Beginning Balance	82,507,210	2,548,677	-	-	120,781,968	207,699	4,565,083	4,525,625	336,996	215,473,258
Total Revenues	**$ 397,897,158**	**$ 34,114,298**	**$ 1,968,296**	**$ 51,495,433**	**$ 122,525,567**	**$ 15,688,684**	**$ 14,201,018**	**$ 5,336,498**	**$ 361,985**	**$ 643,588,936**
Expenditures										
Employee Salaries and Benefits										
Instructional	119,994,453	14,228,695	-	-	-	-	-	-	-	134,223,148
District Administration	11,910,891	2,907,621	-	-	-	-	-	-	-	14,818,512
School Administration	13,734,021	294,189	-	-	-	-	-	1,525,507	-	15,553,718
Operations & Support	15,589,906	199,549	-	-	-	-	-	-	-	15,789,455
Transportation	10,659,014	113,477	-	-	-	-	-	-	-	10,772,491
Food Service	-	-	-	-	-	-	5,869,468	-	-	5,869,468
Total Employee Salaries and Benefits	171,888,284	17,743,531	-	-	-	-	5,869,468	1,525,507	-	197,026,791
Vendor Payments	42,988,655	28,203,865	-	-	24,892,717	-	6,491,524	95,842	14,404	102,687,006
Fund Transfers and Other Expenditures	582,386	706,659	3,251,538	15,480,985	-	18,347,221	260,748	-	-	38,629,537
Total Expenditures	**$ 215,459,325**	**$ 46,654,055**	**$ 3,251,538**	**$ 15,480,985**	**$ 24,892,717**	**$ 18,347,221**	**$ 12,621,740**	**$ 1,621,349**	**$ 14,404**	**$ 338,343,334**
Fund Balance	**$ 182,437,833**	**($ 12,539,757)**	**($ 1,283,242)**	**$ 36,014,448**	**$ 97,632,850**	**($ 2,658,537)**	**$ 1,579,277**	**$ 3,715,148**	**$ 347,581**	**$ 305,245,602**

	Revenues	Expenditures	NA/FB
Governmental	$ 623,689,436	$ 324,085,840	$ 299,603,596
Proprietary	$ 19,537,515	$ 14,243,090	$ 5,294,426
Fiduciary	$ 361,985	$ 14,404	$ 347,581
Fund Balance	**$ 643,588,936**	**$ 338,343,334**	**$ 305,245,602**

FCPS 2023 -2024 Investment Schedule

		Par Amount	Security	Type	Rating	Yield	Maturity Date		Cost		Interest
January											
12th Payroll	$	10,000,000	US Treasury Bill	UST	AAA	5.30%	1/11/2024	$	9,901,062	$	98,938
	$	10,000,000	US Treasury Bill	UST	AAA	5.30%	1/11/2024	$	9,906,743	$	93,257
31st Payroll	$	10,000,000	US Treasury Bill	UST	AAA	5.31%	1/30/2024	$	9,873,940	$	126,060
	$	10,000,000	Federal Home Loan Bank	UST	AAA	5.30%	1/18/2024	$	9,894,718	$	105,282
February											
SEEK	$	10,000,000	MUFG BANK LTD/NY	CP	A1/P1	5.53%	2/8/2024	$	9,842,757	$	157,244
15th Payroll	$	10,000,000	Federal Home Loan Bank	UST	AAA	5.35%	2/9/2024	$	9,856,973	$	143,028
	$	10,000,000	Federal Home Loan Bank	UST	AAA	5.32%	2/12/2024	$	9,859,179	$	140,821
29th Payroll	$	10,000,000	US Treasury Bill	UST	AAA	5.33%	2/27/2024	$	9,849,383	$	150,617
	$	10,000,000	US Treasury Bill	UST	AAA	5.27%	2/27/2024	$	9,860,595	$	139,405
March											
SEEK	$	7,500,000	Sumitomo Trust NY	CP	A1/P1	5.40%	3/14/2024	$	7,383,707	$	116,293
15th Payroll	$	10,000,000	US Treasury Bill	UST	AAA	5.34%	3/12/2024	$	9,829,334	$	170,666
	$	10,000,000	Mizuho Bank	CP	A1/P1	5.40%	3/6/2024	$	9,866,798	$	133,202
29th Payroll	$	10,000,000	US Treasury	UST	AAA	5.40%	3/28/2024	$	9,787,708	$	212,293
	$	10,000,000	MayBank	CP	A1/P1	5.40%	3/27/2024	$	9,837,678	$	162,322
April											
15th Payroll											
	$	10,000,000	Banco Santander	CP	A1/P1	5.35%	4/13/2024	$	9,830,533	$	169,467
	$	10,000,000	US Treasury Bill	UST	AAA	5.25%	4/9/2024	$	9,841,893	$	158,107
30th Payroll											
	$	10,000,000	US Treasury	UST	AAA	5.44%	4/25/2024	$	9,746,493	$	253,507
	$	10,000,000	First Abu Dhabi Financial	CP	A1+/P1	5.30%	4/19/2024	$	9,844,915	$	155,085
May	$	10,000,000	MACQUARIE BK LTD	CP	A1/P1	5.60%	5/2/2024	$	9,724,683	$	275,317
June	$	20,000,000	Mondey Market DBA	CD		4.85%	6/15/2023	$	20,000,000	$	569,102
	$	10,000,000	NATIXIS NY	CP	A1/P1	5.60%	6/3/2024	$	9,677,836	$	322,164
	$	217,500,000					2023-2024 Interest Income			$	5,025,202

Fayette County Public Schools | GENERAL FUND (FUND 1) BUDGET REPORT | December 31, 2023

	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD Actuals	Percent Realized	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Variance, FY 2024 VS FY 2023
Revenues							
Revenues from Local Sources							
Transporation							
Property Taxes	$ 255,100,000	$ 228,304,451	89.5%	$ 246,823,335	$ 222,189,948	90.2%	$ 5,680,434
Occupational Taxes	$ 50,000,000	$ 11,247,248	22.5%	$ 43,000,000	$ 11,667,665	27.1%	($ 420,417)
Motor Vehicle Taxes	$ 17,000,000	$ 5,744,459	33.8%	$ 14,500,000	$ 5,240,701	36.1%	$ 503,757
Utility Taxes	$ 26,000,000	$ 9,711,048	37.4%	$ 23,000,000	$ 10,492,771	45.6%	($ 781,724)
Taxation Revenue	$ 348,100,000	$ 255,007,206	73.3%	$ 327,323,335	$ 249,591,085	76.4%	$ 4,982,051
Investment Earnings	$ 5,510,545	$ 658,912	12.0%	$ 200,000	$ 590,820	295.4%	$ 68,091
Other Local Revenue	$ 3,271,237	$ 5,911,634	180.7%	$ 1,824,500	$ 1,906,200	104.5%	$ 4,005,434
Total Revenue from Local Sources	$ 356,881,782	$ 261,577,751	73.3%	$ 329,347,835	$ 252,088,106	76.7%	$ 9,055,575
Revenue from State Sources	$ 231,372,000	$ 46,061,507	19.9%	$ 230,053,878	$ 51,236,945	22.3%	($ 5,175,438)
Revenue from Federal Sources	$ 500,000	$ 270,707	54.1%	$ 500,000	$ 181,232	36.2%	$ 89,475
Fund Transfers and Other Revenue	$ 9,432,000	$ 7,479,984	79.3%	$ 11,555,000	$ 3,682,760	31.9%	$ 3,797,224
Beginning Balance	$ 83,000,000	$ 82,507,210	99.4%	$ 88,000,000	$ 91,592,336	104.1%	($ 9,085,126)
Total Revenues	**$ 681,185,782**	**$ 397,897,158**	**58.4%**	**$ 659,456,713**	**$ 398,781,379**	**60.0%**	**($ 1,318,291)**
Expenditures							
Employee Salaries and Benefits							
Instructional	$ 437,191,304	$ 119,994,453	27.4%	$ 431,904,599	$ 106,510,003	24.7%	$ 13,253,110
District Administration	$ 27,309,541	$ 11,910,891	43.6%	$ 22,778,427	$ 10,413,735	45.7%	$ 1,497,156
School Administration	$ 33,628,591	$ 13,734,021	40.8%	$ 30,886,761	$ 12,647,705	40.9%	$ 1,086,316
Operations & Support	$ 9,116,815	$ 15,589,906	171.0%	$ 9,133,560	$ 14,048,210	153.8%	$ 1,541,695
Transportation	$ 24,584,439	$ 10,659,014	43.4%	$ 21,488,226	$ 10,096,221	47.0%	$ 562,793
Food Service	-	-	#VALUE!	-	-	#VALUE!	-
Total Employee Salaries and Benefits	$ 531,830,690	$ 171,888,284	32.3%	$ 516,191,573	$ 153,715,874	29.8%	$ 17,941,071
Vendor Payments	$ 102,893,638	$ 42,988,655	41.8%	$ 96,521,820	$ 41,474,791	43.0%	$ 1,513,864
Fund Transfers and Other Expenditures	$ 46,461,453	$ 582,386	1.3%	$ 47,531,048	$ 573,448	1.2%	$ 8,938
Total Expenditures	**$ 681,185,782**	**$ 215,459,325**	**31.6%**	**$ 660,244,441**	**$ 195,764,113**	**29.7%**	**$ 19,463,872**
Fund Balance	**$ 0**	**$ 182,437,833**		**($ 787,728)**	**$ 203,017,266**		