

Bullitt County School District 2024A Finance Plan

January 2024

BAIRD



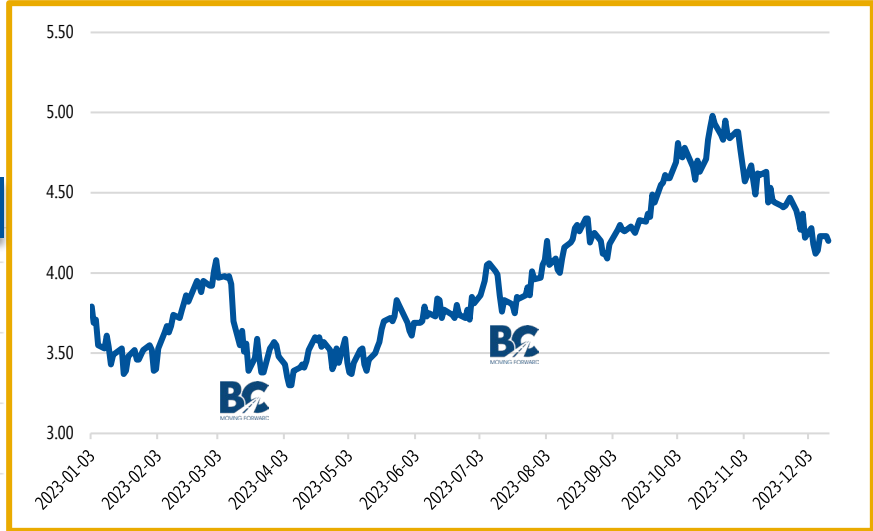
Discover the *Baird Difference*

Robert W. Baird & Co. Incorporated is providing this information to you for discussion purposes only in seeking to serve as a financial advisor or municipal advisor to you on a possible issuance of municipal securities. Baird is a municipal advisor registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board ("MSRB"). A financial advisor or municipal advisor is subject to a fiduciary duty, including a duty of care and a duty of loyalty, and is required to act solely in the best interests of the client. See "Important Disclosures" contained herein.

Both 2023 Bond Issues Sold at Opportune Times in the Market



10-Year Treasury



Finance Plan: Bullitt East High Project (Series 2024A Bonds)

Project Overview:

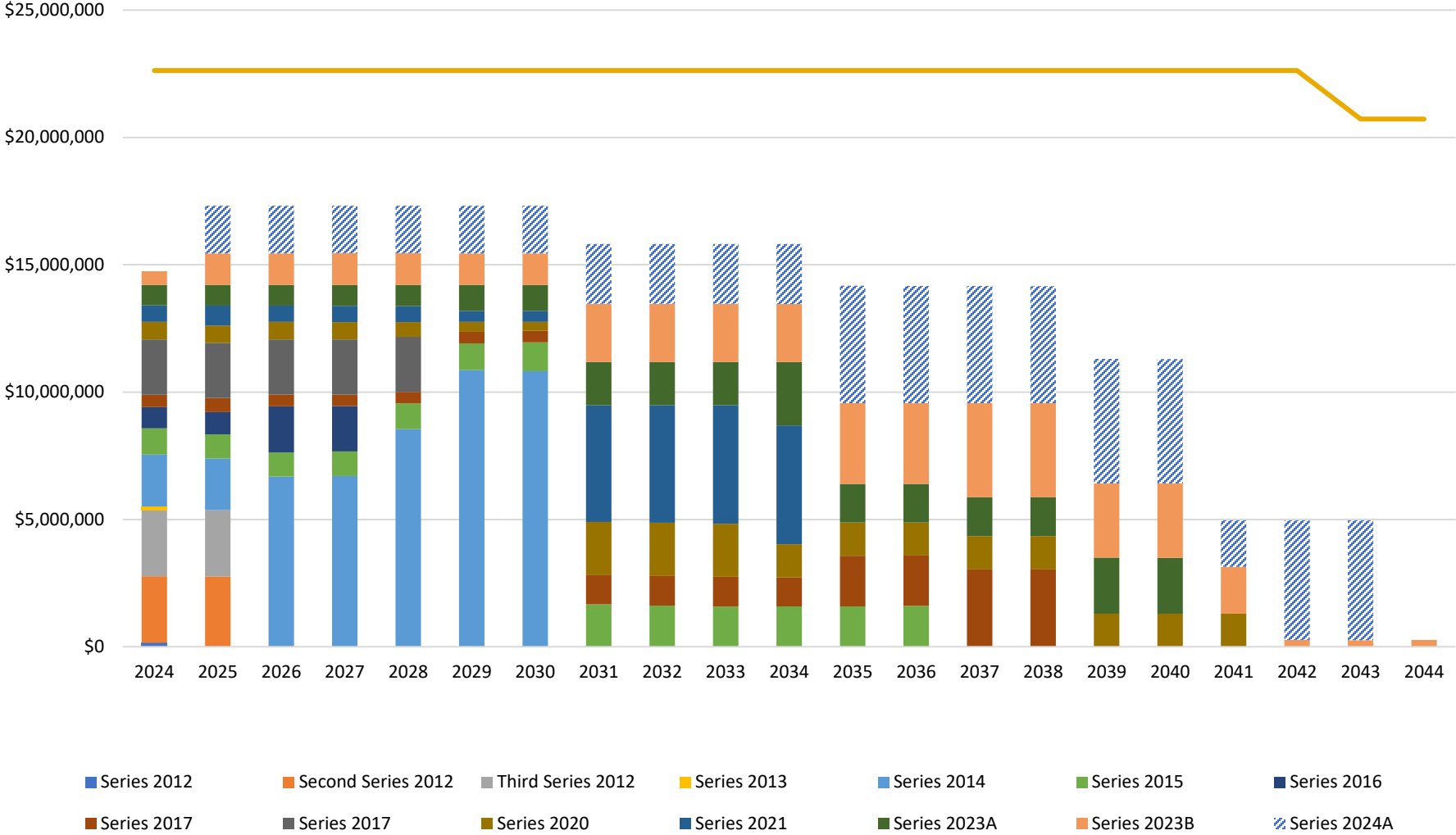
Fund renovations and additions to Bullitt East High School to include the construction of a Fine Arts wing, administration suite, addition to connect to the former Old Mill ES, and renovations to kitchen and cafeteria

Sources	
District Bonds	\$39,530,000
Residual Building Funds	3,905,213
Residual Capital Outlay Funds	762,829
Total	\$44,198,042

Uses	
Project Funds including contingency funds	\$43,192,269
Cost of Issuance & Surplus Funds (Fiscal Agent, Bond Attorney, Bond Rating, Bank Fee)	217,173
Bond Discount	788,600
Total	\$44,198,042

FY	Principal	Interest	Total
2025	\$430,000	\$1,439,446	\$1,869,446
2026	420,000	1,450,256	1,870,256
2027	430,000	1,437,530	1,867,530
2028	440,000	1,424,931	1,864,931
2029	455,000	1,412,039	1,867,039
2030	470,000	1,398,707	1,868,707
2031	970,000	1,384,936	2,354,936
2032	995,000	1,356,515	2,351,515
2033	1,025,000	1,327,262	2,352,262
2034	1,055,000	1,294,975	2,349,975
2035	3,350,000	1,260,054	4,610,054
2036	3,460,000	1,143,139	4,603,139
2037	3,585,000	1,016,157	4,601,157
2038	3,715,000	878,493	4,593,493
2039	4,145,000	738,438	4,883,438
2040	4,300,000	578,855	4,878,855
2041	1,420,000	410,725	1,830,725
2042	4,345,000	354,635	4,699,635
2043	4,520,000	181,704	4,701,704
	\$39,530,000	\$20,488,794	\$60,018,794

Series 2024A is Structured to Minimize Interest Expense and Protect Borrowing Capacity for Future Projects



(1) Bondable revenue based on KDE's FY 2023-24 Tentative SEEK and assumes new estimated FSPK Equalization Rate of \$605.50 per AADA.

Timing for Series 2024A Bonds

January							February						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6					1	2	3
7	8	9	10	11	12	13	4	5	6	7	8	9	10
14	15	16	17	18	19	17	11	12	13	14	15	16	17
21	22	23	24	25	26	24	18	19	20	21	22	23	24
28	29	30	31				25	26	27	28	29		

Key Date
 Holiday

Key Events

Jan 4	Upload pre-sale bond packet to KDE	
Jan 4	Rating review	
Jan 8	Approve bond issue	
Jan 9	Bond rating release	
Jan 10	Post bond offering statement	
Jan 17	Bond sale at 11 am ET	
Feb 7	Close bond issue	