

FORT THOMAS ISD DRAFT BUDGET FY 2025		WORKING		DRAFT		NOTES
	%	2023-2024	%	2024-2025	%	
GENERAL FUND REVENUE						
Property Tax Revenue	55.4%	\$14,715,000	55.4%	\$15,275,000	55.9%	4% Revenue Increase
PILOT Payments	0.2%	\$60,000	0.2%	\$60,000	0.2%	Alexander Cir & 1 Highland
Motor Vehicle Tax	5.6%	\$1,525,000	5.7%	\$1,525,000	5.6%	
Utility Tax	3.4%	\$925,000	3.5%	\$925,000	3.4%	
Tuition	2.3%	\$600,000	2.3%	\$625,000	2.3%	Tuition Increase
Telecom	0.3%	\$71,000	0.3%	\$71,000	0.3%	
SEEK	32.3%	\$8,500,000	32.0%	\$8,700,000	31.8%	Does not included increase in base
INTEREST & OTHER	0.7%	\$174,000	0.7%	\$150,000	0.5%	
Total Revenue	100.0%	\$26,570,000	100.0%	\$27,331,000	100.0%	
GENERAL FUND EXPENSES						
PAYROLL & BENEFITS	79.3%	\$21,437,840	79.3%	\$21,839,235	79.9%	2% Increase current employees & \$ 500 403b match \$ 100K
SICK BUYBACK	0.6%	\$175,000	0.6%	\$175,000	0.6%	
SECTION 6 SITE BASED FUNDS	1.5%	\$407,540	1.5%	\$404,630	1.5%	Does not include increase in SEEK Base
COMPUTER LEASE NET OF FEES COLLECTED	1.7%	\$0	0.0%	\$344,600	1.3%	ESSER III Funding All Spent
BUILDING REPAIR & MAINTENANCE	3.1%	\$838,990	3.1%	\$792,100	2.9%	Service Truck Purchased in 2023-2024
UTILITIES	3.9%	\$1,043,700	3.9%	\$1,047,800	3.8%	
GUARANTEED ENERGY SAVINGS BOND GF PAYMENT	0.6%	\$163,430	0.6%	\$163,800	0.6%	Per RSA Schedule
KETS OFFER OF ASSISTANCE MATCH (TECH)	0.3%	\$70,000	0.3%	\$70,000	0.3%	
PROFESSIONAL DEVELOPMENT	0.5%	\$139,850	0.5%	\$129,750	0.5%	
PROFESSIONAL SERVICES	2.6%	\$704,800	2.6%	\$672,250	2.5%	
INSURANCE	1.3%	\$362,500	1.3%	\$375,650	1.4%	3 % Increase Estimated
OFFICE AND MISCELLANEOUS	0.7%	\$197,300	0.7%	\$220,750	0.8%	
TECHNOLOGY HARDWARE & SOFTWARE (NON KETS)	1.9%	\$503,500	1.9%	\$479,000	1.8%	
INSTRUCTIONAL RESOURCES	1.6%	\$435,000	1.6%	\$520,000	1.9%	ELA Adoption
BUS TRANSPORTATION & KISTA PAYMENTS	0.3%	\$90,550	0.3%	\$96,435	0.4%	
	100.0%	\$26,570,000	98.3%	\$27,331,000	100.0%	
NET INCOME (LOSS)		\$0		\$0		