

**SIMPSON COUNTY SCHOOLS**  
**Bank Reconciliation**  
**For the Month Ending: December 31, 2023**

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 14,754,014.27	\$ (6,894.91)	\$ 14,747,119.36	\$ 14,747,119.36
2	138,122.66	341.58	138,464.24	138,464.24
21	97,587.87		97,587.87	97,587.87
310	61,505.09		61,505.09	61,505.09
320	1,343,716.26		1,343,716.26	1,343,716.26
360	8,458,688.53		8,458,688.53	8,458,688.53
400	20.04		20.04	20.04
51	1,638,953.62	6,553.33	1,645,506.95	1,645,506.95
Committed Funds	88,616.44		88,616.44	88,616.44
	<u>\$ 26,581,224.78</u>	<u>\$ -</u>	<u>\$ 26,581,224.78</u>	<u>\$ 26,581,224.78</u>
			Fund 67	151,659.38
				<u>\$ 26,732,884.16</u>

**BANK BALANCES:**

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,296,404.39
Bond Acct - Accrued Interest	10.00	Holding Account	25,693,270.75
Bond Acct - Accrued Interest	-	Tax Account	33,161.39
Bond Acct - Accrued Interest	3.41	Committed Funds	88,616.44
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	68.79
Bond Acct - Accrued Interest	-		<u>27,111,521.76</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		<b>US Bank</b>	
		Wire Account	<u>155.00</u>

**OTHER:**

School Funds Online	-
ACH Payroll Return	(33.31)
	<u>(33.31)</u>

**BANKING ERRORS:**

12.01.2023 Deposit	10.00
	<u>10.00</u>

**O/S CHECKS:**

Accounts Payable	122,558.61
Payroll	377,217.75
State Tax Direct Deposits	30,672.35
	<u>530,448.71</u>

RECONCILED CASH 26,581,224.78

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

**MISCELLANEOUS RECONCILIATIONS**

**Cleared Checks**

<b>Bank</b>	
General Fund	\$ 1,685,762.56
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,685,762.56</u>
<b>Books</b>	
Payroll	\$ 459,214.19
AP	1,226,548.37
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 1,685,762.56</u>
<b>Difference</b>	<u>\$ -</u>

**AP Check Reconciliation**

Prior Month Outstanding	\$ 366,453.62
Issued - Current Month	982,653.36
Cleared - Current Month	(1,226,548.37)
Current Month Outstanding AP Checks	<u>\$ 122,558.61</u>
<b>Difference</b>	<u>\$ (0.00)</u>

**Payroll Check/Direct Deposit Reconciliation**

Prior Month Outstanding	\$ 322,776.14
Issued - Current Month	2,008,624.63
Cleared - Current Month	(459,214.19)
Direct Deposits	(1,464,296.48)
o/s State Tax Direct Deposit	(30,672.35)
Void Check	-
Current Month Outstanding Payroll	<u>\$ 377,217.75</u>
<b>Difference</b>	<u>\$ -</u>

**Receipts**

<b>Bank</b>	
Holding Account	\$ 6,181,461.21
US Bank	-
General Fund	5,532.68
Construction	-
Donations	-
Merchant Account	-
Tax Account	81.98
Committed Funds	350.64
	<u>\$ 6,187,426.51</u>
<b>Books</b>	
Fund 1	\$ 5,563,872.00
Fund 2	371,443.81
Fund 21	23,101.26
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	228,934.39
Outstanding Deposit	85.05
Outstanding Deposit	-
Bank Error	(10.00)
	<u>\$ 6,187,426.51</u>
<b>Difference</b>	<u>-</u>

**Reconciliation - Bank**

24,154,882.45	beg bank balance
6,187,426.51	receipts
(1,685,762.56)	cleared checks
(1,494,849.60)	cleared direct dep
(50,000.00)	transfer to BG EMSI
<u>\$ 27,111,696.80</u>	end bank per calculation
<u>\$ 27,111,696.80</u>	ending bank balance
-	<b>Difference</b>

**INTEREST ALLOCATION**

INTEREST INCOME **105,508.43**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	14,754,014.27	98,613.52
2	138,122.66	
162K	64,064.54	256.16
162J	21,362.83	85.42
310	61,505.09	
320	1,343,716.26	
360	8,458,688.53	
400	20.04	
51	1,638,953.62	6,553.33
21	97,587.87	
	<u>26,578,035.71</u>	<u>105,508.43</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		6,894.91
110-1510	6,894.91	
20-6101	256.16	
220-1510-162K		256.16
20-6101	85.42	
220-1510-162J		85.42
51-6101	6,553.33	
510-1510		6,553.33
	<u>13,789.82</u>	<u>13,789.82</u>