

Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2023-24 Budget Report - FY24 P&L Classes
July - November, 2023

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		825,077.82
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	272,522.23	412,268.00
31510 INTEREST	48,511.88	18,000.00
31636 REGISTRATIONS	341,319.81	500,000.00
31800 LOCAL GRANT RECEIPTS	209,909.18	552,694.71
31913 SPONSORSHIP	6,500.00	
31980 REFUNDS & REIMBURSEMENTS	3,742.87	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	32,616.19	77,000.00
31996 INDIRECT COSTS RECEIPTS	567,480.26	1,218,320.00
31997 RENT	61,700.00	54,700.00
31999 MISC. REVENUES	335.00	625.00
33111 SEEK FUNDS/ADA	46,620.00	186,480.00
Total 31100 UNRESTRICTED INCOME	\$ 1,591,257.42	\$ 3,020,087.71
31310 SLOTS/TUITION/BUY-IN	1,241,854.19	2,147,057.00
31311 NKCES/MENTAL HEALTH THERAPY	17,180.85	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,259,035.04	\$ 2,147,057.00
31970 Partner Services	48,069.00	
31985 SICK LEAVE ESCROW	28,535.30	59,451.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	892,447.79	3,059,905.33
34500 FEDERAL RECEIPTS	2,764,715.45	12,750,437.92
Total 33000 RESTRICTED RECEIPTS	\$ 3,657,163.24	\$ 15,810,343.25
Total Income	\$ 6,584,060.00	\$ 21,862,016.78
Gross Profit	\$ 6,584,060.00	\$ 21,862,016.78
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	1,909,146.31	5,621,873.22
40130 CLASSIFIED PERSONNEL	669,039.42	1,965,365.37
Total 40100 PERSONNEL	\$ 2,578,185.73	\$ 7,587,238.59
40200 FRINGE		
40211 LIFE INSURANCE	135.51	608.20
40214 DENTAL INSURANCE	2,768.73	
40221 SOC SEC TAX	39,359.78	128,074.56
40222 MEDICARE TAX	35,352.24	105,769.82
40231 TEACHER RETIREMENT	178,345.76	588,549.99
40232 COUNTY RETIREMENT	143,609.07	469,305.79
40233 HEALTH INSURANCE	103,923.22	683,072.41
40253 UNEMPLOYMENT	8,809.61	9,922.35
40260 WORKERS COMPENSATION	-252.00	24,421.98
40291 SICK LEAVE PROGRAM	28,535.30	92,173.02
40294 ADMININSTRATIVE COST - INS	1,084.08	2,186.60
Total 40200 FRINGE	\$ 541,671.30	\$ 2,104,084.72
40300 PROFESSIONAL SERVICES		1,000.00
40330 OTHER PROFESSIONAL SERVICES	25,674.05	167,000.00
40331 AUDIT	17,600.00	23,200.00
40333 PAYROLL SERVICES	6,016.79	16,000.00
40340 TECHNICAL SERVICES	21,118.56	35,571.00
Total 40300 PROFESSIONAL SERVICES	\$ 70,409.40	\$ 242,771.00

40335 CONTRACTED SERVICE		580,404.06		1,995,514.00
40400 REPAIR/MAINTENANCE				
40411 WATER		346.61		4,600.00
40420 MOWING		5,265.00		13,000.00
40421 SANITATION SERVICE		2,612.50		6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE		222,532.09		289,936.00
40441 RENT		61,700.00		66,800.00
40620 UTILITIES - GAS/ELECTRIC		16,232.44		60,000.00
40648 SOFTWARE/SOFTWARE MAINT		10,688.90		37,539.00
40733 FURNITURE		327.19		87,933.00
40734 COMPUTERS		27,711.82		68,199.00
Total 40400 REPAIR/MAINTENANCE	\$	347,416.55	\$	634,507.00
40500 INSURANCE				
40520 LIABILITY INSURANCE		27,519.80		38,200.00
40522 PROPERTY INSURANCE		11,387.50		14,300.00
40529 BONDING INSURANCE		2,142.05		725.00
Total 40500 INSURANCE	\$	41,049.35	\$	53,225.00
40600 OFFICE EXPENSE				
40440 POSTAGE MACHINE RENTAL		776.28		1,635.00
40531 POSTAGE		300.00		2,200.00
40532 TELEPHONE		9,585.49		23,432.00
40540 ADVERTISING				500.00
40550 PRINTING		3,518.89		20,599.09
40605 FOOD		26,792.45		61,917.31
40610 SUPPLIES		524,606.09		1,616,911.64
40615 JANITORIAL SUPPLIES		4,507.71		9,000.00
40650 TECH RELATED SUPPLIES				1,080.00
Total 40600 OFFICE EXPENSE	\$	570,086.91	\$	1,737,275.04
40700 PROGRAM EXPENSES				
40320 EDUCATIONAL SERVICES		494,991.94		2,673,106.07
40339 REGISTRATION FEE		104,842.04		294,978.00
40580 TRAVEL		334,304.85		942,721.24
40640 BOOKS/PERIODICALS		12,090.63		64,683.25
40720 Interest on Loan		3,927.79		11,400.00
Total 40700 PROGRAM EXPENSES	\$	950,157.25	\$	3,986,888.56
40721 DEPRECIATION				75,000.00
40800 OTHER EXPENSES				
40810 DUES AND FEES		11,669.89		21,410.00
40830 DISTRICT RECORD FEE		15,000.00		30,000.00
40933 INDIRECT COSTS		567,480.26		1,728,808.61
Total 40800 OTHER EXPENSES	\$	594,150.15	\$	1,780,218.61
40825 SUSTAINMENT				514,798.00
40840 CONTINGENCY				1,150,496.26
Total Expenses	\$	6,273,530.70	\$	21,862,016.78
Net Operating Income	\$	310,529.30	\$	0.00
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