

**Draft Budget
Estimates
2024-2025**

Fund 1 General Fund Revenue		
110	1111 General Property Tax	9,093,065
110	1113 PSC Property Tax	420,615
110	1115 Delinquent Tax	95,000
110	1117 Motor Vehicle Tax	1,163,376
110	1121 Utilites Tax	1,700,000
	Subtotal Fund 1 (Local Tax Revenue)	12,472,056
110	1191 Omitted Taxes	35,000
110	1280 Revenue in Lieu of Tax	490,000
110	3111 SEEK Program	9,606,304
110	3800 Revenue in Lieu of Taxes/State	42,000
	Total General Fund	22,645,360

Fund 310 - Capital Outlay Revenue		
310	3200 Restricted State Revenue	272,400
	Total Capital Outlay Fund	272,400

Fund 320 - Building Fund Revenue		
320	1111 General Property Tax	1,125,207
320	1111 General Property Tax	1,125,207
320	1113 PSC Property Tax	-
320	1115 Delinquent Tax	-
320	1117 Motor Vehicle Tax	-
	Subtotal Fund 320 (Local Tax Revenue)	2,250,413
320	3200 Restricted State Revenue	258,585
	Total Building Fund	2,508,998

12/14/2023

SIMPSON COUNTY
SEEK PROJECTION

PROGRAM COMPONENT	2021-22 Final*	2022-23 Final*	2023-24 Working*	2024-25 Draft*	Dollar Change	Percent Change
DATA ITEM						
Property Tax Rate (ETR)	0.619	0.616	0.691	0.691	-	0.0%
Total Assessment	1,842,563,362	1,935,185,193	2,090,780,621	2,250,413,448	159,632,827	7.6%
Assessment Per Pupil	673,107	693,467	755,308	826,143	70,835	9.4%
Prior Year EOY Adjusted ADA	2,737,400	2,737,400	2,768,115	2,724,000	(44,115)	-1.6%
Growth (Projected or Actual)	-	53.20	-	-	-	#DIV/0!
AADA Plus Growth (Funded FTE)	2,737.40	2,790.60	2,768.12	2,724.000	(44.115)	-1.6%
No. At Risk Pupils	1,644,888	1,644,888	1,933,841	1,920,000	(13,841)	-0.7%
No. LEP Pupils	63.00	68.00	84.00	94.00	10.00	11.9%
SEEK Base Per Pupil	4,000	4,100	4,200	4,200	-	0.0%
BASE SEEK						
Guaranteed Base	10,949,600	11,441,440	11,626,083	11,440,800	(185,283)	-1.6%
At Risk	986,933	1,011,606	1,218,320	1,209,600	(8,720)	-0.7%
Exceptional Child	2,087,240	1,919,251	2,222,136	2,232,174	10,038	0.5%
Transportation	945,831	1,208,333	1,208,333	1,208,333	-	0.0%
LEP	24,192	26,765	33,869	37,901	4,032	11.9%
Home & Hospital	8.0	28,977	29,720	32,800	(16,400)	-33.3%
Total Base SEEK	15,022,773	15,637,114	16,357,941	16,161,608	(196,333)	-1.2%
Less Reg. Local Effort	0.30	5,527,690	5,805,556	6,751,240	478,898	7.6%
State Base SEEK	9,495,083	9,831,559	10,085,599	9,410,367	(675,231)	-6.7%
MAXIMUM TIER 1						
State Equal. Level	916,000	1,016,000	1,016,000	1,016,000	-	0.0%
Local Tier 1 Ratio	0.7348	0.6825	0.7434	0.8131	0.0697	9.4%
Tier 1 Tax Rate	0.095	0.086	0.090	0.091	0.001	1.1%
Total Tier 1	2,374,800	2,427,576	2,535,700	2,506,250	(29,450)	-1.2%
Local Tier 1	1,745,082	1,656,933	1,885,075	2,037,914	152,839	8.1%
State Appropriation Level	100.00%	100.00%	100.00%	100.00%	0	0.0%
State Tier 1	629,719	770,644	650,626	468,337	(182,289)	-28.0%
PARTIAL TIER 1						
Tier 1 Tax Rate	-	-	-	-	-	#DIV/0!
Total Tier 1	-	-	-	-	-	#DIV/0!
Local Tier 1	-	-	-	-	-	#DIV/0!
State Tier 1	-	-	-	-	-	#DIV/0!
ADJUSTMENTS						
Voc-ed Deduct/ADA:	0	-	-	-	-	#DIV/0!
Per Pupil Guarantee	-	-	-	-	-	#DIV/0!
Adjustment to Appropriation	29,292	71,244	-	-	-	#DIV/0!
Prior Year Adjustment	-	-	-	-	-	#DIV/0!
Adjustment to FSPK	-	-	-	-	-	#DIV/0!
TIER 2						
Tier 2 Tax Rate	0.133	0.142	0.251	0.250	(0.001)	-0.4%
Local Tier 2	2,450,609	2,747,963	5,247,859	5,626,034	378,175	7.2%
TOTAL LOCAL SEEK						
TOTAL LOCAL SEEK	9,723,381	10,210,452	13,405,276	14,415,188	1,009,912	7.5%
TOTAL STATE SEEK						
TOTAL STATE SEEK	10,154,094	10,673,446	10,736,225	9,878,704	(857,520)	-8.0%
LESS CAPITAL OUTLAY						
LESS CAPITAL OUTLAY	273,740	279,060	276,812	272,400	(4,412)	-1.6%
NET FUND 1 STATE SEEK						
NET FUND 1 STATE SEEK	9,880,354	10,394,386	10,459,413	9,606,304	(853,109)	-8.2%
NET FUND 1 STATE/LOCAL SEEK						
NET FUND 1 STATE/LOCAL SEEK	19,603,735	20,604,838	23,864,689	24,021,493	156,804	0.7%
TOTAL SEEK REVENUE						
TOTAL SEEK REVENUE	19,877,475	20,883,897	24,141,501	24,293,893	152,392	0.6%
FSPK LOCAL REVENUE						
FSPK LOCAL REVENUE	0.05	921,282	967,593	1,125,207	79,817	7.6%
FSPK RECALLABLE NICKEL						
FSPK RECALLABLE NICKEL	0.05	-	-	1,125,207	79,817	7.6%
FSPK STATE EQUALIZATION						
FSPK STATE EQUALIZATION	0.05	332,448	450,030	360,812	(102,227)	-28.3%

*Based on KDE SEEK Calculations dated 09.26.2023

Compared to SEEK TENTATIVE (GEN FUND) 23-24 (KDE report 09.26.2023)

\$ 10,459,413

+/-

\$ (853,109)

**UPDATED ASSESSMENT DATA
Assessment of Property

12/11/2023

Item	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Projected* 2024-25	4-year trend
Real Estate - New Property	\$9,841,363	\$7,714,356	\$12,912,570	\$6,429,240	\$663,294	\$12,335,544	\$19,444,351	\$3,076,381	\$26,466,907	\$31,512,353	\$38,747,567	\$37,268,367	\$30,536,847	\$71,006,521	\$73,001,545	2.82%
Percentage Of Total Real Estate	1.02%	0.79%	1.00%	0.65%	0.07%	1.19%	1.79%	0.27%	2.6%	2.8%	2.22%	2.08%	2.04%	4.35%	4.12%	
Real Estate - Reassessment Less Homestead	(\$5,737,689)	\$1,190,509	\$5,788,038	\$6,161,322	\$1,714,069	\$3,582,238	\$29,440,469	\$41,474,279	\$9,175,977	\$30,745,262	\$33,914,102	\$60,859,171	\$75,154,026	\$63,512,177	\$66,038,623	3.73%
Percentage Of Total Real Estate	-0.60%	0.12%	0.59%	0.62%	0.17%	3.23%	2.71%	3.66%	0.79%	2.50%	2.62%	4.37%	5.02%	3.89%	3.73%	
Total Assessment - Real Estate	\$963,443,580	\$972,357,445	\$978,145,483	\$990,736,045	\$993,113,408	\$1,039,031,190	\$1,087,916,010	\$1,132,406,670	\$1,168,109,554	\$1,230,367,169	\$1,293,028,838	\$1,391,156,277	\$1,496,847,150	\$1,651,365,848	\$1,770,416,161	3.89%
Percentage Change Of Real Estate	0.43%	0.93%	0.60%	1.29%	0.24%	4.62%	4.70%	4.10%	3.15%	5.33%	5.09%	7.59%	7.60%	8.99%	8.57%	
Tangible Property	\$98,550,528	\$105,627,105	\$129,812,570	\$127,375,139	\$142,014,789	\$129,894,665	\$137,236,692	\$134,431,940	\$120,968,521	\$312,895,484	\$201,248,165	\$240,827,656	\$197,880,261	\$192,959,311	\$190,004,469	-1.53%
Percentage Change	-4.15%	-7.18%	22.90%	-1.88%	11.49%	-8.60%	5.73%	-2.04%	-10.01%	75.99%	-5.47%	19.67%	-17.83%	-2.49%	-1.53%	
Public Service Real Estate	\$8,590,305	\$8,722,388	\$9,748,708	\$11,967,322	\$13,281,080	\$14,771,567	\$19,831,237	\$17,429,026	\$18,067,063	\$19,898,552	\$21,526,141	\$23,679,387	\$29,550,627	\$29,868,380	\$33,157,795	11.01%
Percentage Change	-3.12%	1.54%	11.77%	22.76%	10.98%	11.22%	34.25%	-12.11%	3.66%	10.14%	8.18%	10.00%	24.79%	1.08%	11.01%	
Public Service Tangible	\$24,322,842	\$24,741,240	\$26,312,548	\$23,276,890	\$25,232,147	\$24,484,603	\$24,584,173	\$27,221,692	\$25,406,945	\$32,191,732	\$33,999,180	\$32,704,674	\$37,808,240	\$37,808,240	\$39,414,223	4.25%
Percentage Change	4.29%	1.72%	6.35%	-11.54%	8.40%	-2.96%	0.41%	10.73%	-6.07%	26.70%	5.61%	-3.02%	2.23%	12.18%	4.25%	
Motor Vehicle	\$95,462,061	\$99,939,083	\$102,094,804	\$107,462,085	\$112,944,557	\$115,149,876	\$122,297,584	\$126,452,104	\$131,372,639	\$139,288,762	\$145,132,705	\$153,925,031	\$177,194,375	\$198,764,837	\$217,420,945	9.39%
Percentage Change	6.22%	4.69%	2.16%	5.26%	5.10%	1.95%	6.21%	3.40%	3.89%	6.03%	4.21%	6.04%	15.12%	12.17%	9.39%	
Grand Total	\$1,190,369,316	\$1,211,387,261	\$1,246,114,113	\$1,260,817,481	\$1,286,355,981	\$1,323,241,901	\$1,391,867,922	\$1,438,099,108	\$1,463,932,798	\$1,634,652,375	\$1,694,977,996	\$1,842,563,462	\$1,935,180,811	\$2,090,780,621	\$2,250,413,448	6.37%
Percentage Change	0.87%	1.77%	2.87%	1.88%	2.04%	2.85%	5.19%	3.32%	1.80%	11.66%	3.69%	8.71%	5.03%	8.04%	6.37%	
Less Motor Vehicles	\$1,094,907,255	\$1,111,448,178	\$1,144,019,309	\$1,153,355,396	\$1,173,641,424	\$1,208,092,025	\$1,269,570,338	\$1,313,157,004	\$1,332,560,159	\$1,495,363,613	\$1,549,823,291	\$1,688,638,169	\$1,757,986,436	\$1,892,015,784	\$2,032,992,504	6.08%
Percentage Change	0.43%	1.51%	2.93%	0.82%	1.76%	2.94%	5.09%	3.31%	1.60%	12.22%	3.64%	8.96%	4.11%	7.62%	6.08%	

Used Projected 4 Year Trend for FY2024-2025 Projected Assessment Data

AT Risk Free Students Only	1351,9	1422	1487,3	1534,4	1627,901	1671,13	1711,93	1722,727	1606,135	1644,888	1644,88	1644,888	1644,888	1933,841	1,920,000	
		5,19%	4,59%	3,17%	6,09%	2,86%	2,44%	0,63%	-6,77%	0,00%	0,00%	0,00%	0,00%	17,57%	from infinite Campus per J Kilburn	