

FORT THOMAS INDEPENDENT SCHOOLS
Board of Education Finance Corporation Special Meeting
Fort Thomas City Building – 130 N. Fort Thomas Avenue
Fort Thomas, Kentucky 41075
March 13, 2023
6:30PM

Attendance Taken at 6:24 PM:

Present Board Members:

Mr. Jeff Beach
Mr. Clem Fennell IV
Mrs. Sarah Foster
Mrs. Julie Kuhnhein
Mrs. Ann Meyer

I. CALL TO ORDER

Board chair Ann Meyer called the meeting to order at 6:30pm.

II. ACTION ITEMS

A. Resolution Authorizing Issuance of Revenue Bonds

A resolution of the Board of Directors of the Fort Thomas Independent School District Finance Corporation, relating to and providing for the issuance of \$595,000 principal amount (subject to a permitted adjustment of \$59,500) of special obligation bonds (School Building Revenue Bonds) in accordance with sections 58.180 and 162.120 through 162.290 and 162.385 of the Kentucky Revised Statutes along with House Bill 678 passed in the 2022 session of the Kentucky General Assembly to provide funds for school building purposes, providing and determining the duty of said corporation in connection with the operation of the school property, the creation of funds sufficient to pay the principal of and interest on said Revenue Bonds as and when they mature, the creation of adequate maintenance and insurance funds, authorizing and approving the execution of continuing disclosure and tax compliance procedures, and authorizing the execution of a lease of such foregoing property to the Board of Education of the Fort Thomas Independent School District.

Mr. Bob Tarvin from RSA Advisors presented and reviewed the district's bonding capacity and plan of financing with the Board.

Order #2414 - Motion Passed: Adoption of a Resolution authorizing the issuance of revenue bonds passed with a motion by Mr. Jeff Beach and a second by Mr. Clem Fennell IV.

Mr. Jeff Beach	Yes
Mr. Clem Fennell IV	Yes
Mrs. Sarah Foster	Yes
Mrs. Julie Kuhnhein	Yes

Mrs. Ann Meyer Yes

B. Approval of Minutes from Special Meeting of February 13, 2023

Order #2415 - Motion Passed: Approval of the Minutes of the February 13, 2023, meeting passed with a motion by Mrs. Julie Kuhnhein and a second by Mrs. Sarah Foster.

Mr. Jeff Beach	Yes
Mr. Clem Fennell IV	Yes
Mrs. Sarah Foster	Yes
Mrs. Julie Kuhnhein	Yes
Mrs. Ann Meyer	Yes

III. ADJOURNMENT

Board chair Ann Meyer adjourned the meeting at 6:40pm.

Chairperson

Superintendent