



Kenton County School District | *It's about ALL kids.*

Issue Paper

DATE:

December 14, 2023

AGENDA ITEM (ACTION ITEM):

Receive: 2025 Draft Budget

APPLICABLE BOARD POLICY:

04.1 Budget Planning and Adoption

HISTORY/BACKGROUND:

KRS 160.470. Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year. The estimated amounts include projected carryover revenue, anticipated annual revenue, expenditures and debt service requirements.

FISCAL/BUDGETARY IMPACT:

Preliminary Budget for 2025 School Year

RECOMMENDATION:

None

CONTACT PERSON:

Susan Bentle

Principal/Administrator

Susan Bentle

District Administrator



Superintendent

KENTON COUNTY BOARD OF EDUCATION

**DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2025**

	General Fund Annual Budget	Food Service Annual Budget	District Activity & Academy Annual Budget
Beginning Balance	\$ 26,180,650	\$ 1,091,243	\$ 500,000
Revenues			
Local Taxes	68,670,000		
Other Local Revenue	1,992,104	1,463,535	400,000
State SEEK	37,760,911		
Other State Revenue	650,000	67,000	
Federal Sources	450,000	6,050,000	
Total Revenues	\$ 109,523,015	\$ 7,580,535	\$ 400,000
Expenditures			
Instruction			
Salaries & Benefits	\$ 59,101,198		\$ 1,236,492
Other Expenses	4,485,127		1,527,997
Student Support			
Salaries & Benefits	7,463,440		88,868
Other Expenses	232,449		14,139
Instruct Staff Support			
Salaries & Benefits	3,222,387		43,390
Other Expenses	944,246		48,442
District Admin Support			
Salaries & Benefits	558,027		
Other Expenses	1,919,813		
School Admin Support			
Salaries & Benefits	7,839,877		300,000
Other Expenses	104,294		
Business Support Serv			
Salaries & Benefits	2,144,865		
Other Expenses	1,278,742		
Plant Oper & Maint			
Salaries & Benefits	7,105,524		
Other Expenses	9,270,485		24,513
Student Transportation			
Salaries & Benefits	7,401,885		
Other Expenses	1,945,933		5,945
Community Services			
Salaries & Benefits	-		
Other Expenses	2,718		
Education Specific			
Salaries & Benefits	-		
Other Expenses	-		
Lease & Debt Service	1,424,773		
Food Service Operations			
Salaries & Benefits		\$ 3,004,144	
Other Expenses		\$ 4,978,119	
Total Expenditures	\$ 116,445,783	\$ 7,982,263	\$ 3,289,786
Other Fund Sources (Uses)			
Fund Transfers In	\$ 1,817,582		2,389,786
Fund Transfers Out	(3,400,506)	\$ (450,000)	
Asset Transactions	50,000		
Total Other Fund Sources (Uses)	\$ (1,532,924)	\$ (450,000)	2,389,786
Contingency	\$ 17,724,958	\$ 239,515	0
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ -	\$ -	\$ -

KENTON COUNTY BOARD OF EDUCATION

DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2025

	Capital Outlay Annual Budget	Building Fund Annual Budget
Beginning Balance	\$ -	\$ -
Revenues		
Local Taxes		18,480,945
Other State Revenue	1,294,950	1,254,090
Federal Sources		-
Total Revenues	\$ 1,294,950	\$ 19,735,035
Expenditures		
Plant Oper & Maint		-
Other Expenses		-
Total Expenditures	\$ -	\$ -
Other Fund Sources (Uses)		
Fund Transfers In	-	-
Fund Transfers Out	(1,294,950)	(19,735,035)
Total Other Fund Sources (Uses)	(1,294,950)	(19,735,035)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ -	\$ -

	Debt Service Annual Budget
Beginning Balance	\$0.00
Revenues	
Local Taxes	\$0.00
Bond Issue Proceeds	
Interest Income	-
Total Revenues	\$0.00
Expenditures	
Debt Service Principal	\$13,450,173
Debt Service Interest	\$6,084,664
Total Expenditures	\$19,534,837
Other Fund Sources (Uses)	
Fund Transfers In	\$19,534,837
Fund Transfers Out	\$0
Total Other Fund Sources (Uses)	\$19,534,837
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$0.00