

SCHOOL DISTRICT: Powell County Initial: Revised: x - Rev. 1-11-23 BG# 21-072

PROJECT NAME: Stanton Elementary School

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	<u>\$24,712,422.18</u>
2. Architect/Engineer Fee	<u>\$1,554,873.76</u>
3. Construction Manager Fee	<u>\$703,536.02</u>
4. Bond Discount	<u>\$411,400.00</u>
5. Fiscal Agent Fee	<u>\$95,280.00</u>
6. Construction Contingencies	<u>\$1,235,621.11</u>
7. Site Acquisition	<u>\$0.00</u>
8. Equipment/Furnishings	<u>\$850,000.00</u>
9. Equipment/Computers	<u>\$180,000.00</u>
10. Technology Network Sys. (KETS)	<u>\$215,000.00</u>
11. Other* <u>Special Inspections</u>	<u>\$100,000.00</u>
12. Other* <u>Printing/Advertising</u>	<u>\$15,000.00</u>
13. Other* <u>Bank/Rating</u>	<u>\$36,943.07</u>
14. Other*	
Total Project Cost	<u>\$30,110,076.14</u>

B. Funds Available:

1. SFCC Cash Req.	<u>\$71,525.00</u>
2. SFCC Bond Req.	
3. SFCC Bond Sale	<u>\$725,000.00</u>
4. Local FSPK Bond Sale	<u>\$19,845,000.00</u>
5. Local Gen. Fund Bond Sale	
6. Cash - General Fund	
7. Cash - Capital Outlay	
8. Cash - Building Fund	<u>\$1,306,180.14</u>
9. Cash - Inv. Earnings	
10. Gap Funding	<u>\$5,623,692.00</u>
11. KYTC Reimbursement	
12. Other* <u>2022 Capital Outlay Cash</u>	<u>\$210,158.00</u>
13. Other* <u>2022 Building Fund Cash</u>	<u>\$717,265.00</u>
14. Other* <u>2023 Restricited Cash</u>	<u>\$1,611,256.00</u>
Total Funds Available	<u>\$30,110,076.14</u>

*Define

*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent _____ Date

_____ Finance Officer _____ Date

_____ Chairman _____ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

TO BE COMPLETED ON INITIAL APPLICATION:
This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Branch Manager, KDE - District Facilities Branch _____ Date

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:
Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

KDE - District Financial Management

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:
This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments _____

KDE - District Support

Date: _____