

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Five Month(s) Ended November 30, 2023
(\$ in thousands)

	Year-to-date				Annual FY24 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Actuals				
General Fund Revenue, less on-behalf revenues	54,703	56,303	59,897	56,655	99,228	57.10%	(42,573)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	24,484	24,628	25,063	27,754	81,219	34.17%	(53,465)	
General Fund Expenses, less on-behalfs	30,162	30,816	32,421	36,625	118,383			
Salaries as a percent of expenses	81.2%	79.9%	77.3%	75.8%	68.6%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	75,600	78,196	75,830					
Full year expenses	89,956	96,370	94,553					
Salaries as a percent of expenses	84.0%	81.1%	80.2%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	34	36	37	37	46,710	0.08%	(46,673)	
110 1113	PSC Property/Franchise Tax	2	215	146	3	1,858	0.16%	(1,855)	
110 1115	Delinquent Property Tax	220	221	208	244	86	283.72%	158	
110 1117	Motor Vehicle Tax	1,781	1,795	2,222	2,312	5,538	41.75% a	(3,226)	
110 1121	Utilities Tax	1,369	1,554	1,715	1,632	4,300	37.95% a	(2,668)	
110 3111	SEEK Program	16,047	16,411	17,181	15,928	37,279	42.73% a	(21,351)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 42% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	581	602	602	587	1,151	51.00%	(549)	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	13,402	13,827	14,236	18,185	18,185	100.00%	(3,949)	
320 3200	Revenue - FSPK & Equalization	2,244	2,537	4,003	3,006	5,205	57.75%	(1,202)	Receive 50% in July and remaining 50% in June

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