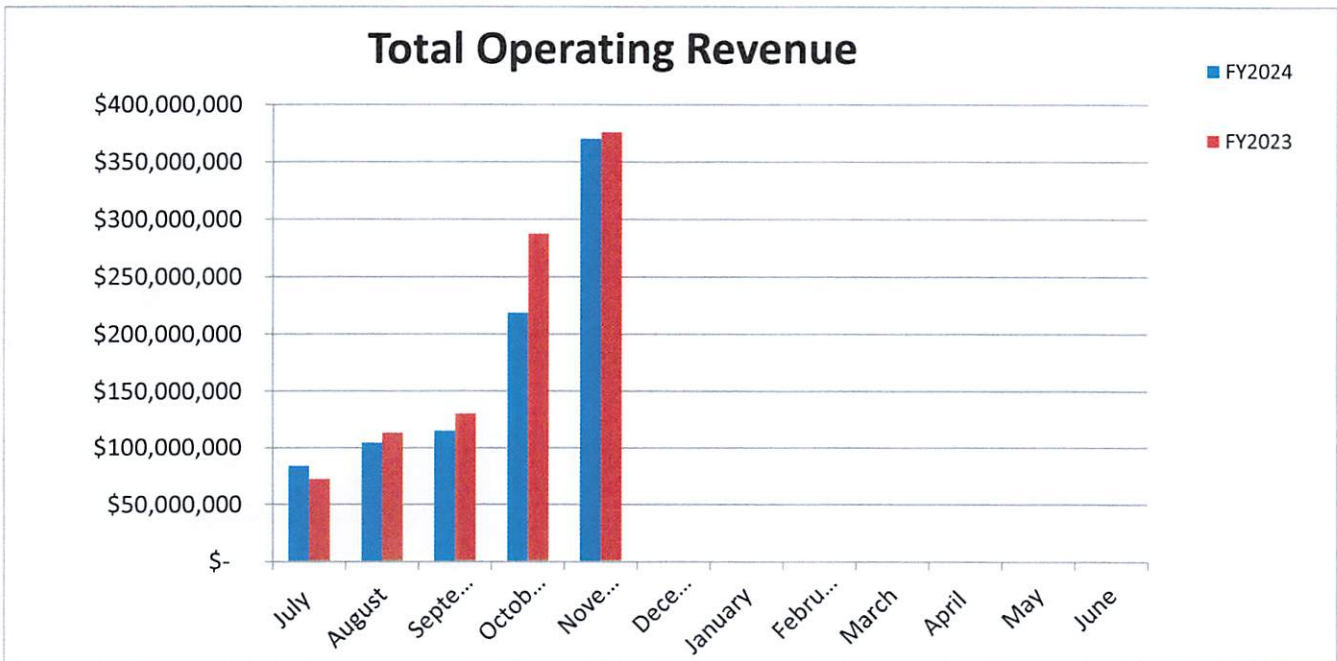


General Fund Review

	FY 2023 - 2024		FY 2022 - 2023	
	Working Budget	YTD Actual thru November 30	Working Budget	YTD Actual thru November 30
Total Revenues	\$ 681,185,782	\$ 370,422,837	\$ 659,456,713	\$ 375,908,402
Total Expenses	\$ 681,185,782	\$ 173,584,113	\$ 659,456,713	\$ 159,638,598
General Fund Balance		<u>\$ 196,838,724</u>		<u>\$ 216,269,804</u>
Encumbrances		\$ 11,738,760		\$ 15,706,796

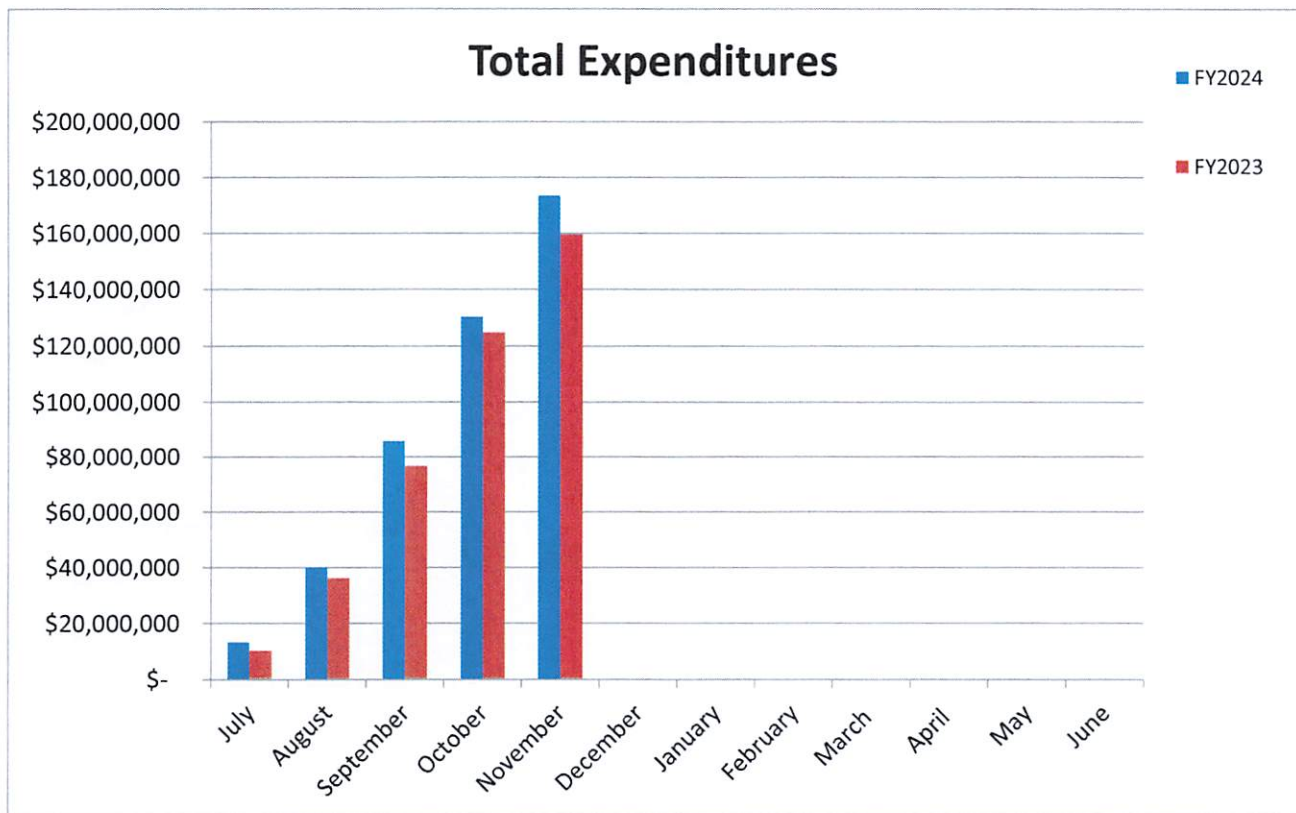
FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING NOVEMBER 2023
42% of the 2022 - 2023 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 23 - 24	YTD REVENUE 11/30/2023	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (unaudited)	\$83,000,000	\$82,507,210	(\$492,790)	99%
AD VALOREM TAXES	\$271,100,000	\$222,199,957	(\$48,900,043)	82%
UTILITY TAXES	\$26,000,000	\$7,987,441	(\$18,012,559)	31%
OCCUPATIONAL LIC TAXES	\$50,000,000	\$6,887,061	(\$43,112,939)	14%
OMITTED TAXES & PENALTIES	\$1,000,000	\$230,200	(\$769,800)	23%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$423,431	(\$426,569)	50%
INTEREST	\$5,510,545	\$362,031	(\$5,148,514)	7%
OTHER REVENUE LOCAL SRS	\$3,170,237	\$3,849,780	\$679,543	121%
SEEK REVENUE	\$93,500,000	\$38,495,742	(\$55,004,258)	41%
OTHER STATE FUNDING	\$132,000	\$0	(\$132,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$6,092,000	\$7,479,984	\$1,387,984	123%
MEDICAID	\$500,000	\$0	(\$500,000)	0%
SALE OF ASSETS	\$6,000	\$0	(\$6,000)	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,340,000	\$0	(\$3,340,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$681,185,782	\$370,422,837	(\$310,762,945)	54%



**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL ACCOUNTING & BENEFITS SERVICES ' TREASURER'S REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2023
42% of the 2023 - 2024 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 23 - 24	YTD EXPENSES 11/30/2023	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$383,342,973	\$78,301,690	(\$305,041,284)	20%
STUDENT SUPPORT SERVICES	\$39,169,622	\$10,812,486	(\$28,357,136)	28%
INSTRUCTIONAL STAFF SUPP SERVICES	\$34,296,433	\$12,236,966	(\$22,059,467)	36%
DISTRICT ADMIN SUPPORT	\$10,029,978	\$6,565,946	(\$3,464,032)	65%
SCHOOL ADMIN SUPPORT	\$35,561,126	\$11,386,927	(\$24,174,199)	32%
BUSINESS SUPPORT SERVICES	\$42,945,518	\$19,339,610	(\$23,605,908)	45%
MAINTENANCE	\$56,882,981	\$23,339,663	(\$33,543,318)	41%
STUDENT TRANSPORTATION	\$30,861,514	\$11,005,712	(\$19,855,802)	36%
OTHER INSTRUCTIONAL	\$758,214	\$294,739	(\$463,475)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$875,969	\$148,977	(\$726,992)	17%
DEBT SERVICE	\$1,685,000	\$151,398	(\$1,533,602)	9%
FUND TRANSFERS	\$500,000	\$0	(\$500,000)	0%
CONTINGENCY	\$44,276,453	\$0	(\$44,276,453)	0%
TOTAL EXPENDITURES	\$681,185,781	\$173,584,113	(\$507,601,668)	25%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
NOVEMBER 30, 2023**

REVENUES

Revenue from Local Sources		
Taxation	\$ 291,578,927	
Investment Earnings	\$ 1,563,175	
Other Revenue	<u>\$ 5,793,185</u>	
Total from Local Sources		\$ 298,935,287
Revenue from State Sources		\$ 46,990,274
Revenue from Federal Sources		\$ 5,692,338
		\$ 24,100,723
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 215,473,258</u>
TOTAL REVENUES		\$ 591,191,880

EXPENDITURES

Employee Salaries & Benefits:		
Instructional		
	\$ 105,089,725	
	\$ 12,234,229	
District Administrative		
School Administrative		
	\$ 12,128,506	
Operations and Support	\$ 13,145,331	
Transportation	\$ 8,605,346	
Food Service	<u>\$ 4,633,452</u>	
Total Employee Salaries & Benefits		\$ 155,836,590
Vendor Payments		\$ 90,000,328
Fund Transfers and Other Expenditures		<u>\$ 42,599,342</u>
TOTAL EXPENDITURES		\$ 288,436,260

NET INCREASE/(DECREASE) IN FUND BALANCES	<u><u>\$ 302,755,620</u></u>
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Fayette County Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances
November 30, 2023

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Fiduciary</u>	<u>TOTAL</u>
Revenues										
Revenues from Local Sources										
Transportation										
Property Taxes	218,719,339	-	-	53,986,102	-	-	-	-	-	272,705,442
Occupational Taxes	6,887,061	-	-	-	-	-	-	-	-	6,887,061
Motor Vehicle Taxes	3,710,818	-	-	288,165	-	-	-	-	-	3,998,983
Utility Taxes	7,987,441	-	-	-	-	-	-	-	-	7,987,441
Taxation Revenue	237,304,660	-	-	54,274,267	-	-	-	-	-	291,578,927
Investment Earnings	362,031	-	-	-	1,201,145	-	-	-	-	1,563,175
Other Local Revenue	3,849,780	919,891	-	-	(659,141)	-	1,180,505	489,093	13,058	5,793,185
Total Revenue from Local Sources	241,516,470	919,891	-	54,274,267	542,004	-	1,180,505	489,093	13,058	298,935,287
Revenue from State Sources	38,919,173	6,092,417	1,968,296	-	-	-	10,387	-	-	46,990,274
Revenue from Federal Sources	-	(2,486,581)	-	-	-	-	8,178,919	-	-	5,692,338
Fund Transfers and Other Revenue	7,479,984	100,216	-	-	1,039,538	15,480,985	-	-	-	24,100,723
Beginning Balance	82,507,210	2,548,677	-	-	120,781,968	207,699	4,565,083	4,525,625	336,996	215,473,258
Total Revenues	\$ 370,422,837	\$ 7,174,620	\$ 1,968,296	\$ 54,274,267	\$ 122,363,510	\$ 15,688,684	\$ 13,934,894	\$ 5,014,719	\$ 350,053	\$ 591,191,880
Expenditures										
Employee Salaries and Benefits										
Instructional	93,753,144	11,336,581	-	-	-	-	-	-	-	105,089,725
District Administration	9,697,864	2,536,366	-	-	-	-	-	-	-	12,234,229
School Administration	11,063,466	227,029	-	-	-	-	-	838,012	-	12,128,506
Operations & Support	12,981,733	163,598	-	-	-	-	-	-	-	13,145,331
Transportation	8,497,940	107,406	-	-	-	-	-	-	-	8,605,346
Food Service	-	-	-	-	-	-	4,633,452	-	-	4,633,452
Total Employee Salaries and Benefits	135,994,147	14,370,980	-	-	-	-	4,633,452	838,012	-	155,836,590
Vendor Payments	37,438,569	26,101,895	-	-	20,510,702	-	5,629,560	69,910	14,404	90,000,328
Fund Transfers and Other Expenditures	151,398	5,107,452	3,251,538	15,480,985	-	18,347,221	260,748	-	-	42,599,342
Total Expenditures	\$ 173,584,113	\$ 45,580,326	\$ 3,251,538	\$ 15,480,985	\$ 20,510,702	\$ 18,347,221	\$ 10,523,761	\$ 907,922	\$ 14,404	\$ 288,436,260
Fund Balance	\$ 196,838,724	(\$ 38,405,705)	(\$ 1,283,242)	\$ 38,793,282	\$ 101,852,808	(\$ 2,658,537)	\$ 3,411,133	\$ 4,106,797	\$ 335,650	\$ 302,755,620
	Revenues	Expenditures	NA/FB							
Governmental	\$ 571,892,214	\$ 276,990,174	\$ 294,902,041							
Proprietary	\$ 18,949,612	\$ 11,431,683	\$ 7,517,930							
Fiduciary	\$ 350,053	\$ 14,404	\$ 335,650							
Fund Balance	\$ 591,191,880	\$ 288,436,260	\$ 302,755,620							

FCPS 2023 -2024 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>December</u>								
SEEK	\$ 10,000,000	Lloyds Bank	CP	A1/P1	5.42%	12/7/2023	\$ 9,818,184	\$ 181,816
15th Payroll	\$ 10,000,000	US Treasury Bill	UST	AAA	5.30%	12/14/2023	\$ 9,940,983	\$ 59,017
	\$ 10,000,000	US Treasury Bill	UST	AAA	5.28%	12/14/2023	\$ 9,946,905	\$ 53,095
21st Payroll	\$ 10,000,000	US Treasury Bill	UST	AAA	5.30%	12/19/2023	\$ 9,933,824	\$ 66,176
	\$ 10,000,000	US Treasury Bill	UST	AAA	5.28%	12/19/2023	\$ 9,939,777	\$ 60,223
<u>January</u>								
SEEK	\$ 10,000,000	Santander Bank UK	CP	A1/P1	5.45%	1/2/2024	\$ 9,858,220	\$ 141,780
12th Payroll	\$ 10,000,000	US Treasury Bill	UST	AAA	5.30%	1/11/2024	\$ 9,901,062	\$ 98,938
	\$ 10,000,000	US Treasury Bill	UST	AAA	5.30%	1/11/2024	\$ 9,906,743	\$ 93,257
31st Payroll	\$ 10,000,000	US Treasury Bill	UST	AAA	5.31%	1/30/2024	\$ 9,873,940	\$ 126,060
	\$ 10,000,000	Federal Home Loan Bank	UST	AAA	5.30%	1/18/2024	\$ 9,894,718	\$ 105,282
<u>February</u>								
SEEK	\$ 10,000,000	MUFG BANK LTD/NY	CP	A1/P1	5.53%	2/8/2024	\$ 9,842,757	\$ 157,244
15th Payroll	\$ 10,000,000	Federal Home Loan Bank	UST	AAA	5.35%	2/9/2024	\$ 9,856,973	\$ 143,028
	\$ 10,000,000	Federal Home Loan Bank	UST	AAA	5.32%	2/12/2024	\$ 9,859,179	\$ 140,821
29th Payroll	\$ 10,000,000	US Treasury Bill	UST	AAA	5.33%	2/27/2024	\$ 9,849,383	\$ 150,617
	\$ 10,000,000	US Treasury Bill	UST	AAA	5.27%	2/27/2024	\$ 9,860,595	\$ 139,405
<u>March</u>								
SEEK	\$ 7,500,000	Sumitomo Trust NY	CP	A1/P1	5.40%	3/14/2024	\$ 7,383,707	\$ 116,293
15th Payroll	\$ 10,000,000	US Treasury Bill	UST	AAA	5.34%	3/12/2024	\$ 9,829,334	\$ 170,666
29th Payroll	\$ 10,000,000	US Treasury	UST	AAA	5.40%	3/28/2024	\$ 9,787,708	\$ 212,293
<u>April</u>								
	\$ 10,000,000	US Treasury	UST	AAA	5.44%	4/25/2024	\$ 9,746,493	\$ 253,507
<u>May</u>								
	\$ 10,000,000	MACQUARIE BK LTD	CP	A1/P1	5.60%	5/2/2024	\$ 9,724,683	\$ 275,317
<u>June</u>								
	\$ 10,000,000	NATIXIS NY	CP	A1/P1	5.60%	6/3/2024	\$ 9,677,836	\$ 322,164
	\$ 20,000,000	Mondey Market DBA	CD		4.85%	6/15/2023	\$ 20,000,000	\$ 569,102
	\$ 227,500,000					2023-2024 Interest Income		\$ 4,247,020

	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD Actuals	Percent Realized	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Variance, FY 2024 VS FY 2023
Revenues							
Revenues from Local Sources							
Transportation							
Property Taxes	\$ 255,100,000	\$ 218,719,339	85.7%	\$ 246,823,335	\$ 215,151,919	87.2%	\$ 3,567,421
Occupational Taxes	\$ 50,000,000	\$ 6,887,061	13.8%	\$ 43,000,000	\$ 10,526,224	25.0%	(\$ 3,876,351)
Motor Vehicle Taxes	\$ 17,000,000	\$ 3,710,818	21.8%	\$ 14,500,000	\$ 4,439,285	30.6%	(\$ 728,467)
Utility Taxes	\$ 26,000,000	\$ 7,987,441	30.7%	\$ 23,000,000	\$ 8,558,777	37.2%	(\$ 571,337)
Taxation Revenue	\$ 348,100,000	\$ 237,304,660	68.2%	\$ 327,323,335	\$ 238,676,206	73.0%	(\$ 1,608,734)
Investment Earnings	\$ 5,510,545	\$ 362,031	6.6%	\$ 200,000	\$ 346,917	173.5%	\$ 15,114
Other Local Revenue	\$ 3,271,237	\$ 3,849,780	117.7%	\$ 1,824,500	\$ 812,416	44.5%	\$ 3,037,364
Total Revenue from Local Sources	\$ 356,881,782	\$ 241,516,470	67.7%	\$ 329,347,835	\$ 239,835,538	72.9%	\$ 1,443,744
Revenue from State Sources	\$ 231,372,000	\$ 38,919,173	16.8%	\$ 230,053,878	\$ 43,217,426	18.8%	(\$ 4,298,253)
Revenue from Federal Sources	\$ 500,000	-	0.0%	\$ 500,000	\$ 181,232	36.2%	(\$ 181,232)
Fund Transfers and Other Revenue	\$ 9,432,000	\$ 7,479,984	79.3%	\$ 11,555,000	\$ 1,651,594	14.3%	\$ 5,828,390
Beginning Balance	\$ 83,000,000	\$ 82,507,210	99.4%	\$ 88,000,000	\$ 91,022,611	103.4%	(\$ 8,515,402)
Total Revenues	\$ 681,185,782	\$ 370,422,837	54.4%	\$ 659,456,713	\$ 375,908,402	57.0%	(\$ 5,722,753)
Expenditures							
Employee Salaries and Benefits							
Instructional	\$ 437,191,304	\$ 93,753,144	21.4%	\$ 431,904,599	\$ 82,817,804	19.3%	\$ 10,234,455
District Administration	\$ 27,309,541	\$ 9,697,864	35.5%	\$ 22,778,427	\$ 8,453,136	37.1%	\$ 1,244,728
School Administration	\$ 33,628,591	\$ 11,063,466	32.9%	\$ 30,886,761	\$ 10,198,128	33.0%	\$ 865,338
Operations & Support	\$ 9,116,815	\$ 12,981,733	142.4%	\$ 9,133,560	\$ 11,616,111	127.2%	\$ 1,365,622
Transportation	\$ 24,584,439	\$ 8,497,940	34.6%	\$ 21,488,226	\$ 8,107,940	37.7%	\$ 390,000
Food Service	-	-	#VALUE!	-	-	#VALUE!	-
Total Employee Salaries and Benefits	\$ 531,830,690	\$ 135,994,147	25.6%	\$ 516,191,573	\$ 121,193,120	23.6%	\$ 14,100,143
Vendor Payments	\$ 102,893,638	\$ 37,438,569	36.6%	\$ 96,521,820	\$ 37,872,031	39.2%	(\$ 198,173)
Fund Transfers and Other Expenditures	\$ 46,461,453	\$ 151,398	0.3%	\$ 46,743,320	\$ 573,448	1.2%	(\$ 422,050)
Total Expenditures	\$ 681,185,782	\$ 173,584,113	25.4%	\$ 659,456,713	\$ 159,638,598	24.3%	\$ 13,479,920
Fund Balance	\$ 0	\$ 196,838,724		\$ 0	\$ 216,269,803		