

Southgate Independent School District  
Audit Presentation  
June 30, 2023

### **Auditor's Opinion**

In our opinion, the financial statements...present fairly, in all material respects the...financial position...of the District as of June 30, 2023...in accordance with accounting principles accepted in the United States of America.

### **Auditor's Report on Internal Control and Compliance**

#### Internal Controls

- There are no *material weaknesses* in internal control
- There are no *significant deficiencies* in internal control

#### Compliance

- There are no instances of noncompliance with laws, regulations, contracts, or grant agreements.

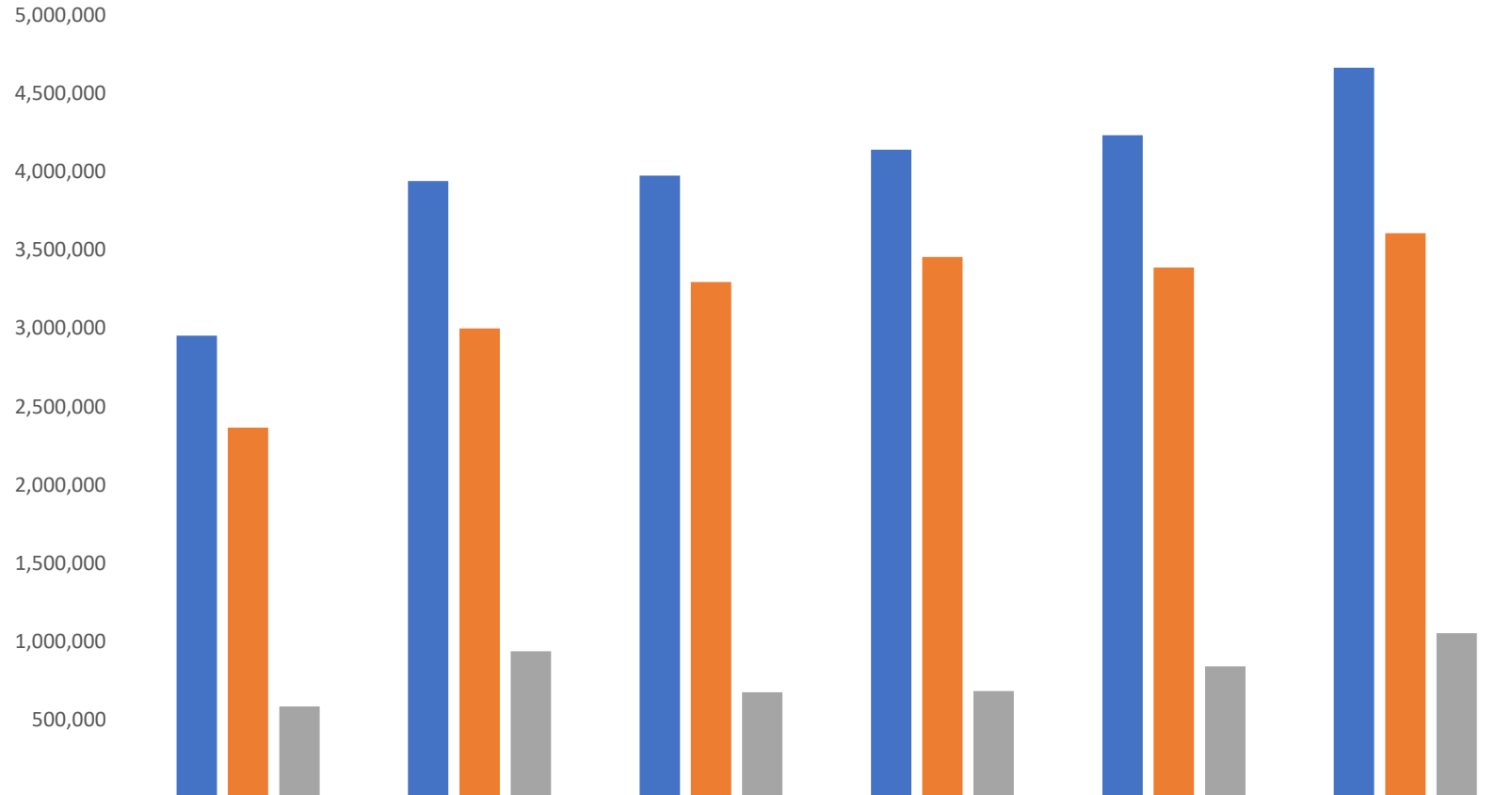
### **Management Comments**

Activity fund disbursement forms are not being signed by the authorizing person. Activity fund receipt forms are not being utilized.



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Assets, Liabilities, Net Position

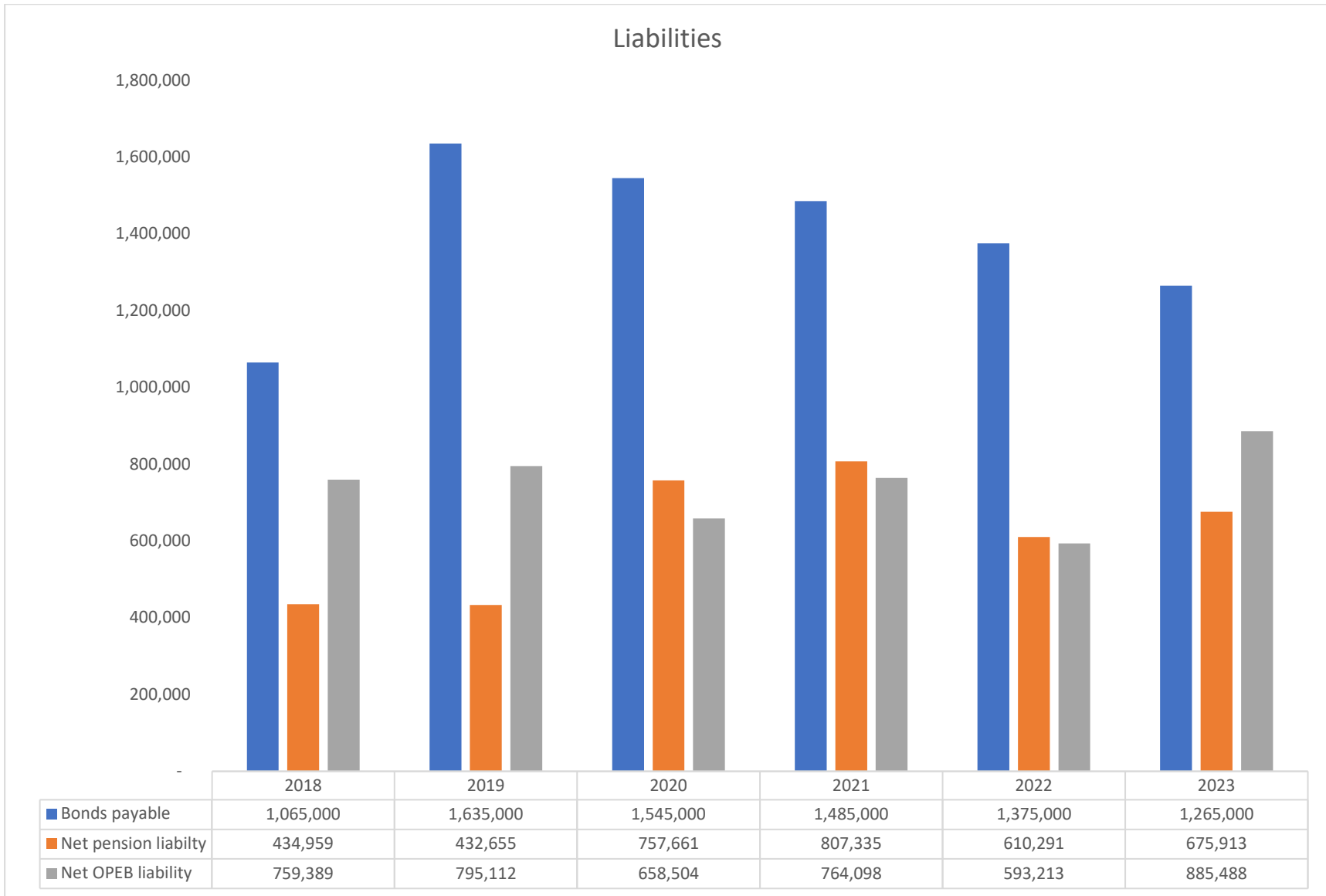


	2018	2019	2020	2021	2022	2023
■ Assets	2,954,253	3,940,572	3,975,610	4,140,218	4,233,239	4,663,342
■ Liabilities	2,367,043	2,999,955	3,296,791	3,455,173	3,388,946	3,607,724
■ Net position	587,210	940,617	678,819	685,045	844,293	1,055,618

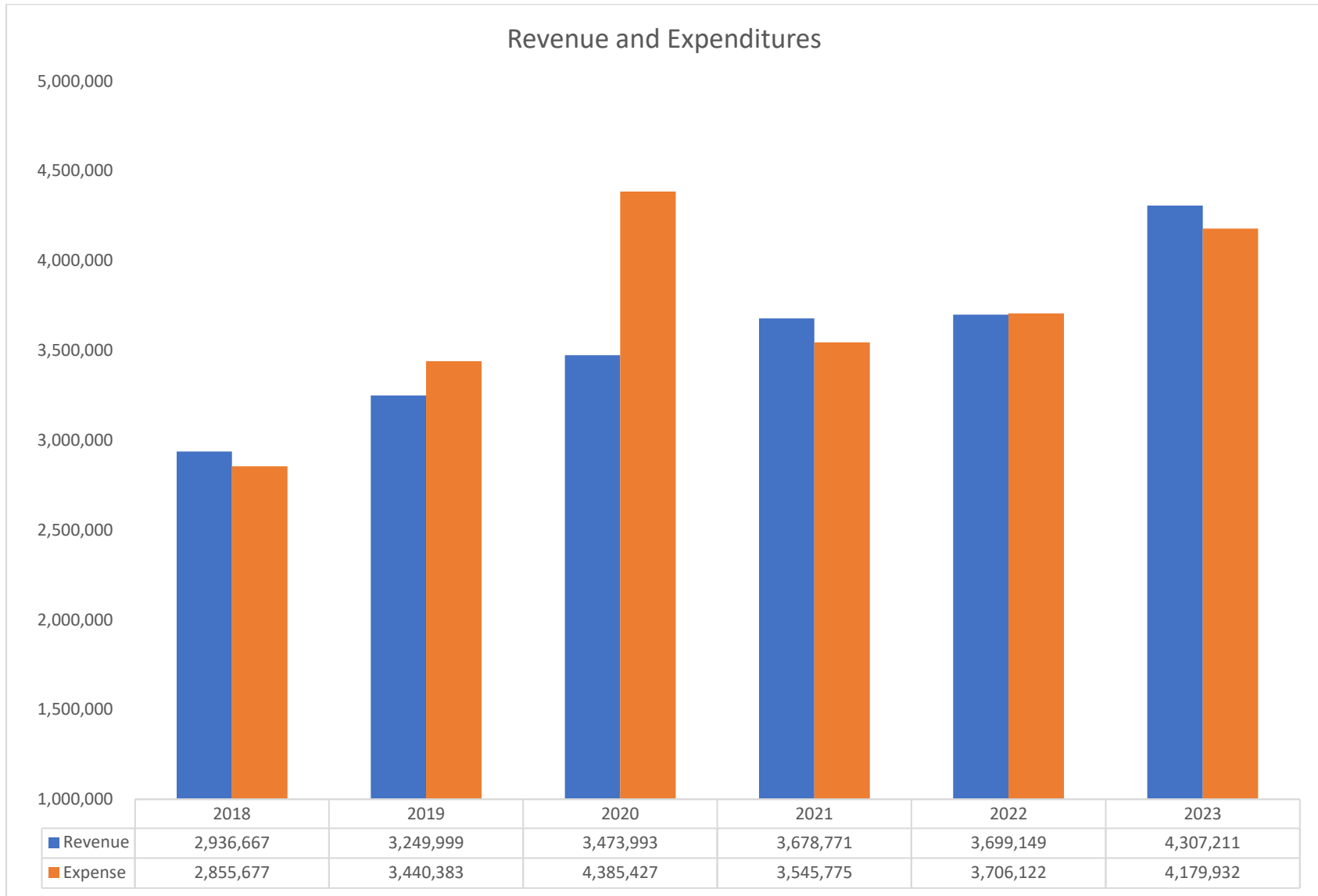
■ Assets   ■ Liabilities   ■ Net position



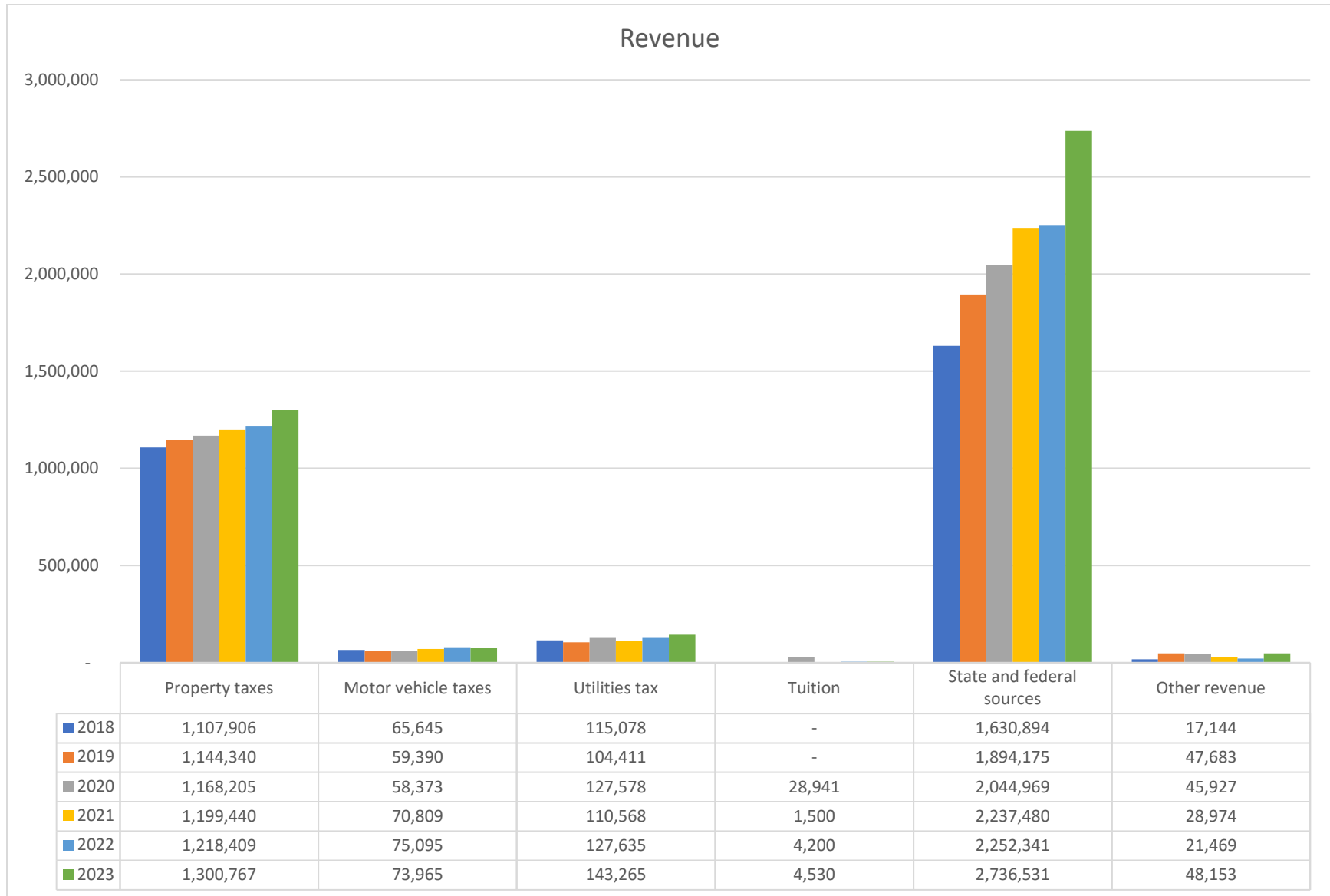
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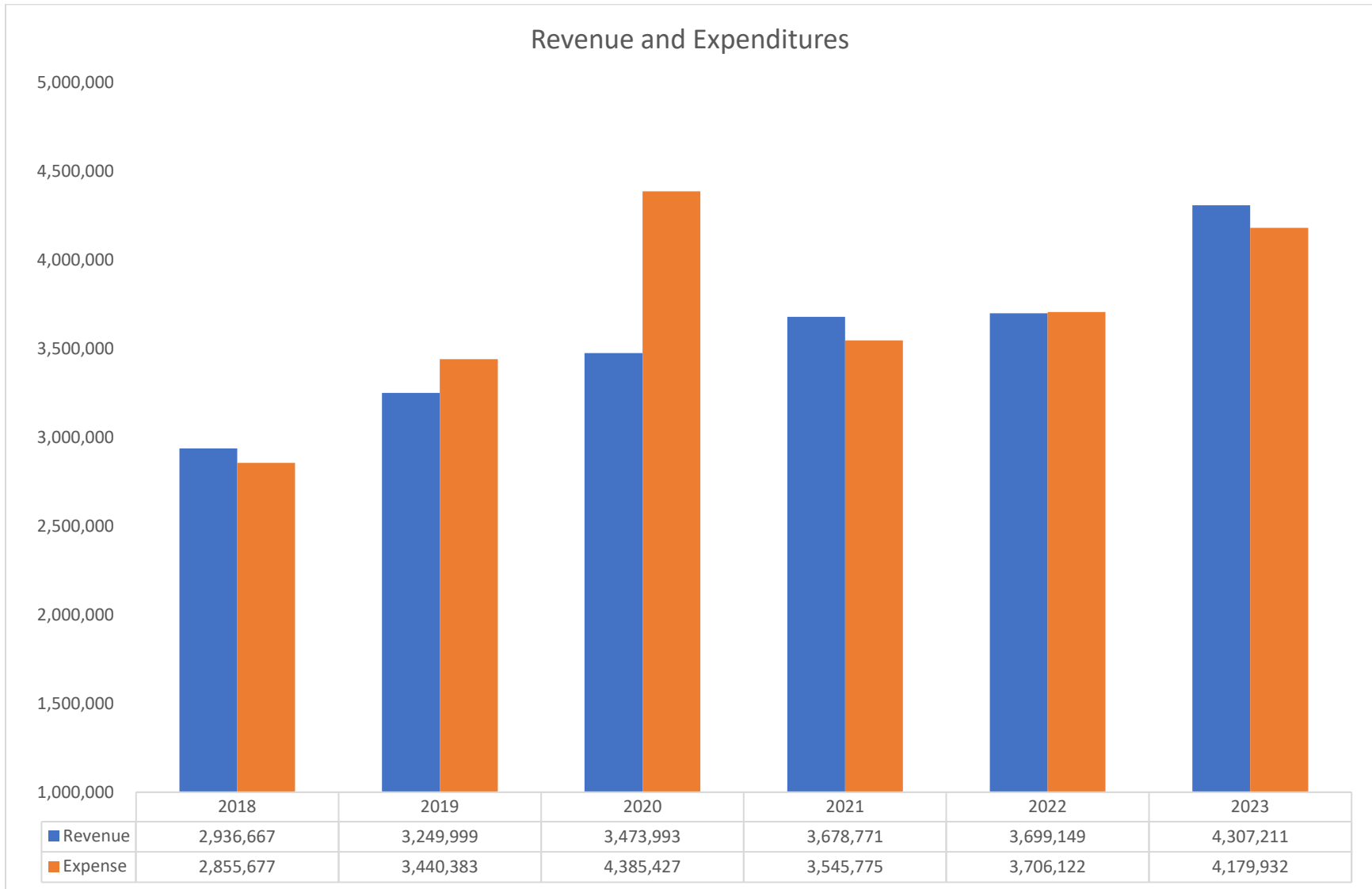
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Expenditures - 2023

