

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Four Month(s) Ended October 31, 2023
(\$ in thousands)

	Year-to-date				Annual	Year-to-date	Over/(under)	
	FY21	FY22	FY23	FY24	FY24	Percent of	Budget	Comments
	Actuals	Actuals	Actuals	Actuals	Budget	Budget		
General Fund Revenue, less on-behalf revenues	16,408	16,736	18,170	17,485	99,228	17.62%	(81,743)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	17,915	18,039	18,453	20,957	81,219	25.80%	(60,262)	
General Fund Expenses, less on-behalfs	22,031	22,622	23,957	28,097	118,383			
Salaries as a percent of expenses	81.3%	79.7%	77.0%	74.6%	68.6%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	75,600	78,196	75,830					
Full year expenses	89,956	96,370	94,553					
Salaries as a percent of expenses	84.0%	81.1%	80.2%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	46	3	9	21	46,710	0.04%	(46,689)
110 1113	PSC Property/Franchise Tax	2	215	111	3	1,858	0.16%	(1,855)
110 1115	Delinquent Property Tax	212	218	208	238	86	276.74%	152
110 1117	Motor Vehicle Tax	1,227	1,276	1,408	1,335	5,538	24.11% a	(4,203)
110 1121	Utilities Tax	1,227	1,276	1,408	1,335	4,300	31.05% a	(2,965)
110 3111	SEEK Program	12,826	13,135	13,786	12,822	37,279	34.39% a	(24,457)

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 33% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	581	602	602	587	1,151	51.00%	(549)	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	18	1	3	0	18,185	0.00%	(18,182)	Majority of tax revenue received Nov. -Feb.
320 3200	Revenue - FSPK & Equalization	2,244	2,537	4,003	3,006	5,205	57.75%	(1,202)	Receive 50% in July and remaining 50% in June

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