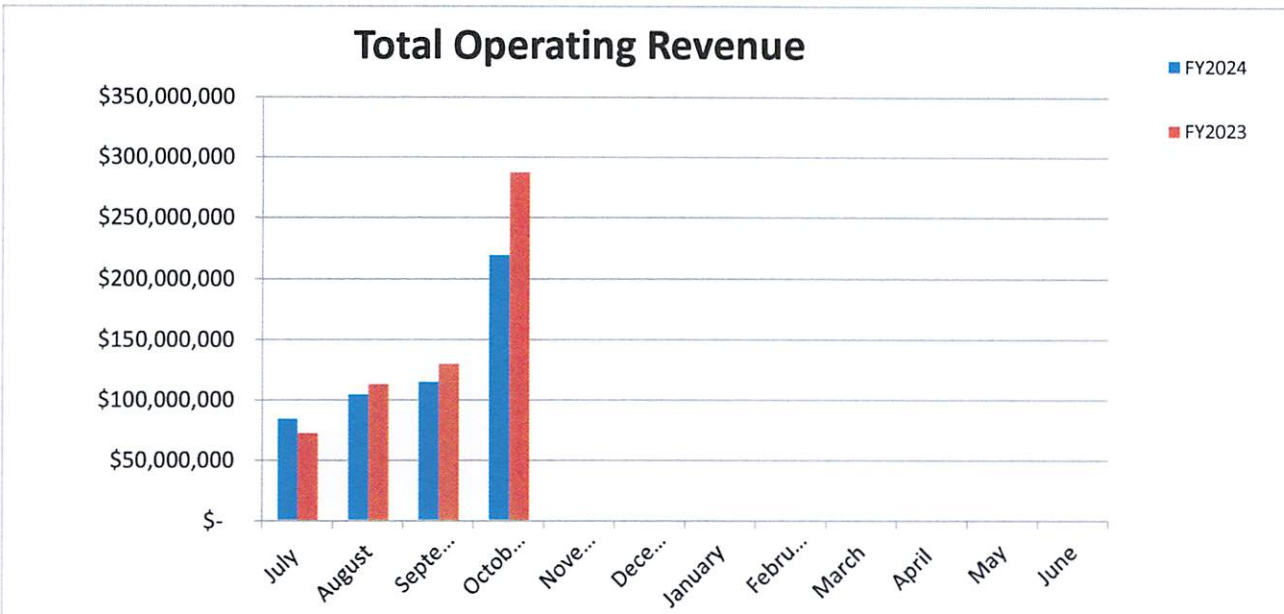


**General Fund Review**

|                      | FY 2023 - 2024 |                            | FY 2022 - 2023 |                            |
|----------------------|----------------|----------------------------|----------------|----------------------------|
|                      | Working Budget | YTD Actual thru October 31 | Working Budget | YTD Actual thru October 31 |
| Total Revenues       | \$ 681,185,782 | \$ 218,887,636             | \$ 659,456,713 | \$ 287,920,701             |
| Total Expenses       | \$ 681,185,782 | \$ 130,346,246             | \$ 659,456,713 | \$ 124,796,767             |
| General Fund Balance |                | <u>\$ 88,541,390</u>       |                | <u>\$ 163,123,934</u>      |
| Encumbrances         |                | \$ 12,732,299              |                | \$ 16,010,281              |

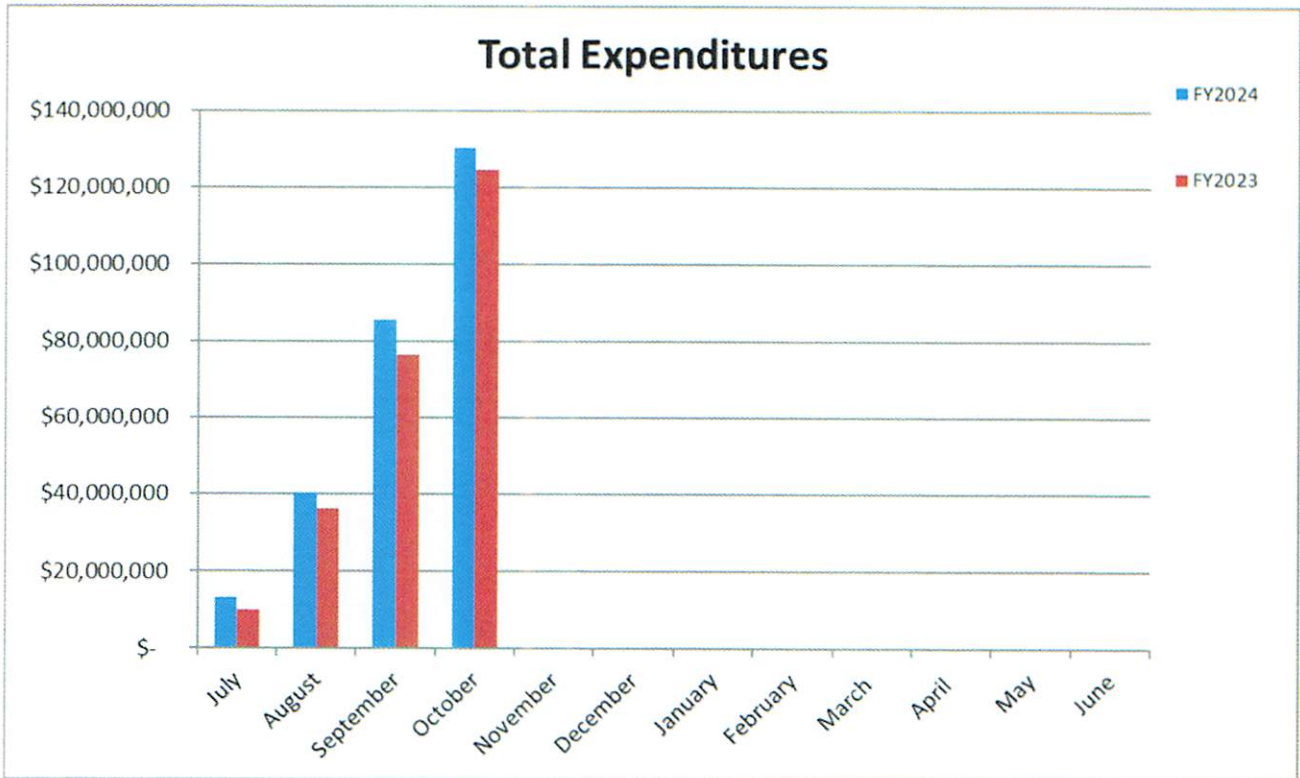
**FAYETTE COUNTY BOARD OF EDUCATION  
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
 FOR THE MONTH ENDING OCTOBER 2023  
 33% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

| GENERAL FUND 1 REPORT               | BOARD APPROVED<br>WORKING BUDGET<br>23 - 24 | YTD<br>REVENUE<br>10/31/2023 | AVAILABLE BUDGET<br>BALANCE | %<br>RECEIVED<br>OR EXPENDED |
|-------------------------------------|---|------------------------------|-----------------------------|------------------------------|
| <b>REVENUE</b>                      |   |                              |                             |                              |
| Beginning Balance (unaudited)       | \$83,000,000                                | \$82,507,210                 | (\$492,790)                 | 99%                          |
| AD VALOREM TAXES                    | \$271,100,000                               | \$90,102,743                 | (\$180,997,257)             | 33%                          |
| UTILITY TAXES                       | \$26,000,000                                | \$6,141,051                  | (\$19,858,949)              | 24%                          |
| OCCUPATIONAL LIC TAXES              | \$50,000,000                                | \$3,543,961                  | (\$46,456,039)              | 7%                           |
| OMITTED TAXES & PENALTIES           | \$1,000,000                                 | \$230,200                    | (\$769,800)                 | 23%                          |
| REVENUE IN LIEU OF TAXES            | \$40,000                                    | \$0                          | (\$40,000)                  | 0%                           |
| TUITION                             | \$55,000                                    | \$0                          | (\$55,000)                  | 0%                           |
| TELECOMMUNICATIONS                  | \$850,000                                   | \$338,745                    | (\$511,255)                 | 40%                          |
| INTEREST                            | \$5,510,545                                 | \$362,031                    | (\$5,148,514)               | 7%                           |
| OTHER REVENUE LOCAL SRS             | \$3,170,237                                 | \$3,232,049                  | \$61,812                    | 102%                         |
| SEEK REVENUE                        | \$93,500,000                                | \$31,438,095                 | (\$62,061,905)              | 34%                          |
| OTHER STATE FUNDING                 | \$132,000                                   | \$0                          | (\$132,000)                 | 0%                           |
| INTERFUND TRANSFERS (indirect cost) | \$6,092,000                                 | \$991,551                    | (\$5,100,449)               | 16%                          |
| MEDICAID                            | \$500,000                                   | \$0                          | (\$500,000)                 | 0%                           |
| SALE OF ASSETS                      | \$6,000                                     | \$0                          | (\$6,000)                   | 0%                           |
| ON BEHALF                           | \$136,650,000                               | \$0                          | (\$136,650,000)             | 0%                           |
| OTHER - NBC REIMB                   | \$240,000                                   | \$0                          | (\$240,000)                 | 0%                           |
| OTHER - CAPITAL LEASE PROCEEDS      | \$3,340,000                                 | \$0                          | (\$3,340,000)               | 0%                           |
| OTHER                               | \$0   | \$0                          | \$0                         | 0%                           |
| <b>TOTAL OPERATING REVENUE</b>      | <b>\$681,185,782</b>                        | <b>\$218,887,636</b>         | <b>(\$462,298,146)</b>      | <b>32%</b>                   |



**FAYETTE COUNTY BOARD OF EDUCATION  
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
 FOR THE MONTH ENDING OCTOBER 31, 2023  
 33% of the 2023 - 2024 FISCAL YEAR IS COMPLETE**

| GENERAL FUND 1 REPORT               | BOARD APPROVED<br>WORKING BUDGET<br>23 - 24 | YTD<br>EXPENSES<br>10/31/2023 | AVAILABLE<br>BUDGET<br>BALANCE | %<br>RECEIVED<br>or<br>EXPENDED |
|-------------------------------------|---|-------------------------------|--------------------------------|---------------------------------|
| <b>EXPENDITURES</b>                 |   |                               |                                |                                 |
| INSTRUCTION                         | \$383,342,973                               | \$55,851,351                  | (\$327,491,622)                | 15%                             |
| STUDENT SUPPORT SERVICES            | \$39,169,622                                | \$7,801,025                   | (\$31,368,597)                 | 20%                             |
| INSTRUCTIONAL STAFF SUPP SERVICES   | \$34,296,433                                | \$10,074,543                  | (\$24,221,890)                 | 29%                             |
| DISTRICT ADMIN SUPPORT              | \$10,029,978                                | \$3,397,389                   | (\$6,632,589)                  | 34%                             |
| SCHOOL ADMIN SUPPORT                | \$35,561,126                                | \$8,701,357                   | (\$26,859,769)                 | 24%                             |
| BUSINESS SUPPORT SERVICES           | \$42,945,518                                | \$16,683,400                  | (\$26,262,118)                 | 39%                             |
| PLANT OPERATIONS AND<br>MAINTENANCE | \$56,882,981                                | \$19,040,616                  | (\$37,842,365)                 | 33%                             |
| STUDENT TRANSPORTATION              | \$30,861,514                                | \$8,303,919                   | (\$22,557,595)                 | 27%                             |
| OTHER INSTRUCTIONAL                 | \$758,214                                   | \$223,502                     | (\$534,712)                    | 0%                              |
| FOOD SERVICE OPERATION              | \$0   | \$0                           | \$0                            | 0%                              |
| COMMUNITY SERVICES                  | \$875,969                                   | \$117,748                     | (\$758,221)                    | 13%                             |
| DEBT SERVICE                        | \$1,685,000                                 | \$151,398                     | (\$1,533,602)                  | 9%                              |
| FUND TRANSFERS                      | \$500,000                                   | \$0                           | (\$500,000)                    | 0%                              |
| CONTINGENCY                         | \$44,276,453                                | \$0                           | (\$44,276,453)                 | 0%                              |
| <b>TOTAL EXPENDITURES</b>           | <b>\$681,185,781</b>                        | <b>\$130,346,246</b>          | <b>(\$550,839,535)</b>         | <b>19%</b>                      |



**FAYETTE COUNTY PUBLIC SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE MONTH ENDED  
OCTOBER 31, 2023**

**REVENUES**

|                                  |                |                       |
|----------------------------------|----------------|-----------------------|
| Revenue from Local Sources       |                |                       |
| Taxation                         | \$ 120,833,566 |                       |
| Investment Earnings              | \$ 1,563,175   |                       |
| Other Revenue                    | \$ 4,561,836   |                       |
| Total from Local Sources         |                | \$ 126,958,578        |
| Revenue from State Sources       |                | \$ 37,275,023         |
| Revenue from Federal Sources     |                | \$ 12,075             |
|                                  |                | \$ 17,719,279         |
| Fund Transfers and Other Revenue |                |                       |
| Beginning Balance                |                | \$ 215,473,258        |
| <b>TOTAL REVENUES</b>            |                | <b>\$ 397,438,212</b> |

**EXPENDITURES**

|                                       |               |                       |
|---------------------------------------|---------------|-----------------------|
| Employee Salaries & Benefits:         |               |                       |
| Instructional                         | \$ 75,625,370 |                       |
|                                       | \$ 9,719,755  |                       |
| District Administrative               |               |                       |
| School Administrative                 | \$ 9,010,877  |                       |
| Operations and Support                | \$ 10,474,346 |                       |
| Transportation                        | \$ 6,324,849  |                       |
| Food Service                          | \$ 3,364,495  |                       |
| Total Employee Salaries & Benefits    |               | \$ 114,519,692        |
| Vendor Payments                       |               | \$ 63,707,148         |
| Fund Transfers and Other Expenditures |               | \$ 33,351,661         |
| <b>TOTAL EXPENDITURES</b>             |               | <b>\$ 211,578,501</b> |

|   |  |                       |
|---|--|-----------------------|
| <b>NET INCREASE/(DECREASE) IN FUND BALANCES</b> |  | <b>\$ 185,859,711</b> |
|---|--|-----------------------|

**Fayette County Public Schools**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

**October 31, 2023**

|   | Fund 1                | Funds 2,22&25          | Fund 310              | Fund 320             | Fund 360              | Fund 400             | Fund 51             | Fund 52             | Fund 7000         |                       |
|---|-----------------------|------------------------|-----------------------|----------------------|-----------------------|----------------------|---------------------|---------------------|-------------------|-----------------------|
|   | General Fund          | Special                | Capital Outlay        | Building             | Construction          | Debt Service         | Food Service        | Day Care            | Fiduciary         | TOTAL                 |
| <b>Revenues</b>                             |                       |                        |                       |                      |                       |                      |                     |                     |                   |                       |
| Revenues from Local Sources                 |                       |                        |                       |                      |                       |                      |                     |                     |                   |                       |
| Transportation                              |                       |                        |                       |                      |                       |                      |                     |                     |                   |                       |
| Property Taxes                              | 86,622,125            | -                      | -                     | 20,527,445           | -                     | -                    | -                   | -                   | -                 | 107,149,570           |
| Occupational Taxes                          | 3,543,961             | -                      | -                     | -                    | -                     | -                    | -                   | -                   | -                 | 3,543,961             |
| Motor Vehicle Taxes                         | 3,710,818             | -                      | -                     | 288,165              | -                     | -                    | -                   | -                   | -                 | 3,998,983             |
| Utility Taxes                               | 6,141,051             | -                      | -                     | -                    | -                     | -                    | -                   | -                   | -                 | 6,141,051             |
| Taxation Revenue                            | 100,017,956           | -                      | -                     | 20,815,610           | -                     | -                    | -                   | -                   | -                 | 120,833,566           |
| Investment Earnings                         | 362,031               | -                      | -                     | -                    | 1,201,145             | -                    | -                   | -                   | -                 | 1,563,175             |
| Other Local Revenue                         | 3,232,049             | 632,421                | -                     | -                    | (659,141)             | -                    | 868,630             | 474,820             | 13,058            | 4,561,836             |
| <b>Total Revenue from Local Sources</b>     | <b>103,612,036</b>    | <b>632,421</b>         | <b>-</b>              | <b>20,815,610</b>    | <b>542,004</b>        | <b>-</b>             | <b>868,630</b>      | <b>474,820</b>      | <b>13,058</b>     | <b>126,958,578</b>    |
| Revenue from State Sources                  | 31,776,840            | 3,519,500              | 1,968,296             | -                    | -                     | -                    | 10,387              | -                   | -                 | 37,275,023            |
| Revenue from Federal Sources                | -                     | (3,054,285)            | -                     | -                    | -                     | -                    | 3,066,360           | -                   | -                 | 12,075                |
| Fund Transfers and Other Revenue            | 991,551               | 207,205                | -                     | -                    | 1,039,538             | 15,480,985           | -                   | -                   | -                 | 17,719,279            |
| Beginning Balance                           | 82,507,210            | 2,548,677              | -                     | -                    | 120,781,968           | 207,699              | 4,565,083           | 4,525,625           | 336,996           | 215,473,258           |
| <b>Total Revenues</b>                       | <b>\$ 218,887,636</b> | <b>\$ 3,853,518</b>    | <b>\$ 1,968,296</b>   | <b>\$ 20,815,610</b> | <b>\$ 122,363,510</b> | <b>\$ 15,688,684</b> | <b>\$ 8,510,460</b> | <b>\$ 5,000,445</b> | <b>\$ 350,053</b> | <b>\$ 397,438,212</b> |
| <b>Expenditures</b>                         |                       |                        |                       |                      |                       |                      |                     |                     |                   |                       |
| Employee Salaries and Benefits              |                       |                        |                       |                      |                       |                      |                     |                     |                   |                       |
| Instructional                               | 66,990,740            | 8,634,630              | -                     | -                    | -                     | -                    | -                   | -                   | -                 | 75,625,370            |
| District Administration                     | 7,585,603             | 2,134,152              | -                     | -                    | -                     | -                    | -                   | -                   | -                 | 9,719,755             |
| School Administration                       | 8,387,973             | 164,066                | -                     | -                    | -                     | -                    | -                   | 458,838             | -                 | 9,010,877             |
| Operations & Support                        | 10,348,633            | 125,712                | -                     | -                    | -                     | -                    | -                   | -                   | -                 | 10,474,346            |
| Transportation                              | 6,253,962             | 70,887                 | -                     | -                    | -                     | -                    | -                   | -                   | -                 | 6,324,849             |
| Food Service                                | -                     | -                      | -                     | -                    | -                     | -                    | 3,364,495           | -                   | -                 | 3,364,495             |
| <b>Total Employee Salaries and Benefits</b> | <b>99,566,911</b>     | <b>11,129,448</b>      | <b>-</b>              | <b>-</b>             | <b>-</b>              | <b>-</b>             | <b>3,364,495</b>    | <b>458,838</b>      | <b>-</b>          | <b>114,519,692</b>    |
| Vendor Payments                             | 30,627,937            | 13,820,309             | -                     | -                    | 15,463,105            | -                    | 3,732,590           | 48,804              | 14,404            | 63,707,148            |
| Fund Transfers and Other Expenditures       | 151,398               | 1,130,255              | 1,039,538             | 15,480,985           | -                     | 15,480,985           | 68,501              | -                   | -                 | 33,351,661            |
| <b>Total Expenditures</b>                   | <b>\$ 130,346,246</b> | <b>\$ 26,080,012</b>   | <b>\$ 1,039,538</b>   | <b>\$ 15,480,985</b> | <b>\$ 15,463,105</b>  | <b>\$ 15,480,985</b> | <b>\$ 7,165,586</b> | <b>\$ 507,642</b>   | <b>\$ 14,404</b>  | <b>\$ 211,578,501</b> |
| <b>Fund Balance</b>                         | <b>\$ 88,541,390</b>  | <b>(\$ 22,226,494)</b> | <b>\$ 928,758</b>     | <b>\$ 5,334,625</b>  | <b>\$ 106,900,406</b> | <b>\$ 207,699</b>    | <b>\$ 1,344,874</b> | <b>\$ 4,492,803</b> | <b>\$ 335,650</b> | <b>\$ 185,859,711</b> |
|   | <b>Revenues</b>       | <b>Expenditures</b>    | <b>NA/FB</b>          |                      |                       |                      |                     |                     |                   |                       |
| Governmental                                | \$ 383,577,253        | \$ 203,890,870         | \$ 179,686,383        |                      |                       |                      |                     |                     |                   |                       |
| Proprietary                                 | \$ 13,510,905         | \$ 7,673,228           | \$ 5,837,678          |                      |                       |                      |                     |                     |                   |                       |
| Fiduciary                                   | \$ 350,053            | \$ 14,404              | \$ 335,650            |                      |                       |                      |                     |                     |                   |                       |
| <b>Fund Balance</b>                         | <b>\$ 397,438,212</b> | <b>\$ 211,578,501</b>  | <b>\$ 185,859,711</b> |                      |                       |                      |                     |                     |                   |                       |

**FCPS 2023 -2024 Investment Schedule**

|                     | Par Amount     | Security               | Type | Rating | Yield | Maturity Date                    | Cost         | Interest     |
|---------------------|----------------|------------------------|------|--------|-------|----------------------------------|--------------|--------------|
| <b>November</b>     |                |                        |      |        |       |                                  |              |              |
| <b>15th Payroll</b> |                |                        |      |        |       |                                  |              |              |
| SEEK                | \$ 10,000,000  | Credit Agricole Bank   | CP   | A1/P1  | 5.45% | 11/27/2023                       | \$ 9,817,196 | \$ 182,804   |
| <b>30th Payroll</b> |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.28% | 11/28/2023                       | \$ 9,964,063 | \$ 35,938    |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.27% | 11/28/2023                       | \$ 9,969,853 | \$ 30,147    |
| <b>December</b>     |                |                        |      |        |       |                                  |              |              |
| SEEK                | \$ 10,000,000  | Lloyds Bank            | CP   | A1/P1  | 5.42% | 12/7/2023                        | \$ 9,818,184 | \$ 181,816   |
| <b>15th Payroll</b> |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.30% | 12/14/2023                       | \$ 9,940,983 | \$ 59,017    |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.28% | 12/14/2023                       | \$ 9,946,905 | \$ 53,095    |
| <b>21st Payroll</b> |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.30% | 12/19/2023                       | \$ 9,933,824 | \$ 66,176    |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.28% | 12/19/2023                       | \$ 9,939,777 | \$ 60,223    |
| <b>January</b>      |                |                        |      |        |       |                                  |              |              |
| SEEK                | \$ 10,000,000  | Santander Bank UK      | CP   | A1/P1  | 5.45% | 1/2/2024                         | \$ 9,858,220 | \$ 141,780   |
| <b>12th Payroll</b> |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.30% | 1/11/2024                        | \$ 9,901,062 | \$ 98,938    |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.30% | 1/11/2024                        | \$ 9,906,743 | \$ 93,257    |
| <b>31st Payroll</b> |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | US Treasury Bill       | UST  | AAA    | 5.31% | 1/30/2024                        | \$ 9,873,940 | \$ 126,060   |
|                     | \$ 10,000,000  | Federal Home Loan Bank | UST  | AAA    | 5.30% | 1/18/2024                        | \$ 9,894,718 | \$ 105,282   |
| <b>February</b>     |                |                        |      |        |       |                                  |              |              |
| SEEK                | \$ 10,000,000  | MUFG BANK LTD/NY       | CP   | A1/P1  | 5.53% | 2/8/2024                         | \$ 9,842,757 | \$ 157,244   |
| <b>15th Payroll</b> |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | Federal Home Loan Bank | UST  | AAA    | 5.35% | 2/9/2024                         | \$ 9,856,973 | \$ 143,028   |
|                     | \$ 10,000,000  | Federal Home Loan Bank | UST  | AAA    | 5.32% | 2/12/2024                        | \$ 9,859,179 | \$ 140,821   |
| <b>March</b>        |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | US Treasury            | UST  | AAA    | 5.40% | 3/28/2024                        | \$ 9,787,708 | \$ 212,293   |
| <b>April</b>        |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | US Treasury            | UST  | AAA    | 5.44% | 4/25/2024                        | \$ 9,746,493 | \$ 253,507   |
| <b>May</b>          |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | MACQUARIE BK LTD       | CP   | A1/P1  | 5.60% | 5/2/2024                         | \$ 9,724,683 | \$ 275,317   |
| <b>June</b>         |                |                        |      |        |       |                                  |              |              |
|                     | \$ 10,000,000  | NATIXIS NY             | CP   | A1/P1  | 5.60% | 6/3/2024                         | \$ 9,677,836 | \$ 322,164   |
|                     | \$ 200,000,000 |                        |      |        |       | <b>2023-2024 Interest Income</b> |              | \$ 3,100,937 |

|                                       | Fiscal Year 2024<br>Budget | Fiscal Year 2024<br>YTD Actuals | Percent<br>Realized | Fiscal Year 2023<br>Budget | Fiscal Year 2023<br>YTD Actuals | Percent<br>Realized | Variance, FY<br>2024 VS FY 2023 |
|---------------------------------------|----------------------------|---------------------------------|---------------------|----------------------------|---------------------------------|---------------------|---------------------------------|
| <b>Revenues</b>                       |                            |                                 |                     |                            |                                 |                     |                                 |
| Revenues from Local Sources           |                            |                                 |                     |                            |                                 |                     |                                 |
| Transportation                        |                            |                                 |                     |                            |                                 |                     |                                 |
| Property Taxes                        | \$ 255,100,000             | \$ 86,622,125                   | 34.0%               | \$ 246,823,335             | \$ 145,103,914                  | 58.8%               | (\$ 58,481,788)                 |
| Occupational Taxes                    | \$ 50,000,000              | \$ 3,543,961                    | 7.1%                | \$ 43,000,000              | \$ 4,194,100                    | 9.8%                | (\$ 650,138)                    |
| Motor Vehicle Taxes                   | \$ 17,000,000              | \$ 3,710,818                    | 21.8%               | \$ 14,500,000              | \$ 3,032,682                    | 20.9%               | \$ 678,136                      |
| Utility Taxes                         | \$ 26,000,000              | \$ 6,141,051                    | 23.6%               | \$ 23,000,000              | \$ 6,554,892                    | 28.5%               | (\$ 413,841)                    |
| Taxation Revenue                      | \$ 348,100,000             | \$ 100,017,956                  | 28.7%               | \$ 327,323,335             | \$ 158,885,588                  | 48.5%               | (\$ 58,867,632)                 |
| Investment Earnings                   | \$ 5,510,545               | \$ 362,031                      | 6.6%                | \$ 200,000                 | \$ 206,681                      | 103.3%              | \$ 155,350                      |
| Other Local Revenue                   | \$ 3,271,237               | \$ 3,232,049                    | 98.8%               | \$ 1,824,500               | \$ 240,191                      | 13.2%               | \$ 2,991,858                    |
| Total Revenue from Local Sources      | \$ 356,881,782             | \$ 103,612,036                  | 29.0%               | \$ 329,347,835             | \$ 159,332,460                  | 48.4%               | (\$ 55,720,424)                 |
| Revenue from State Sources            | \$ 231,372,000             | \$ 31,776,840                   | 13.7%               | \$ 230,053,878             | \$ 35,998,652                   | 15.6%               | (\$ 4,221,812)                  |
| Revenue from Federal Sources          | \$ 500,000                 | -                               | 0.0%                | \$ 500,000                 | \$ 181,232                      | 36.2%               | (\$ 181,232)                    |
| Fund Transfers and Other Revenue      | \$ 9,432,000               | \$ 991,551                      | 10.5%               | \$ 11,555,000              | \$ 1,385,745                    | 12.0%               | (\$ 394,194)                    |
| Beginning Balance                     | \$ 83,000,000              | \$ 82,507,210                   | 99.4%               | \$ 88,000,000              | \$ 91,022,611                   | 103.4%              | (\$ 8,515,402)                  |
| <b>Total Revenues</b>                 | <b>\$ 681,185,782</b>      | <b>\$ 218,887,636</b>           | <b>32.1%</b>        | <b>\$ 659,456,713</b>      | <b>\$ 287,920,701</b>           | <b>43.7%</b>        | <b>(\$ 69,033,065)</b>          |
| <b>Expenditures</b>                   |                            |                                 |                     |                            |                                 |                     |                                 |
| Employee Salaries and Benefits        |                            |                                 |                     |                            |                                 |                     |                                 |
| Instructional                         | \$ 437,191,304             | \$ 66,990,740                   | 15.3%               | \$ 431,904,599             | \$ 64,493,571                   | 14.0%               | \$ 2,497,168                    |
| District Administration               | \$ 27,309,541              | \$ 7,585,603                    | 27.8%               | \$ 22,778,427              | \$ 6,549,473                    | 28.8%               | \$ 1,036,130                    |
| School Administration                 | \$ 33,628,591              | \$ 8,387,973                    | 24.9%               | \$ 30,886,761              | \$ 7,755,016                    | 25.1%               | \$ 632,957                      |
| Operations & Support                  | \$ 9,116,815               | \$ 10,348,633                   | 113.5%              | \$ 9,133,560               | \$ 9,192,088                    | 100.6%              | \$ 1,156,545                    |
| Transportation                        | \$ 24,584,439              | \$ 6,253,962                    | 25.4%               | \$ 21,488,226              | \$ 6,015,505                    | 28.0%               | \$ 238,457                      |
| Food Service                          | -                          | -                               | #VALUE!             | -                          | -                               | #VALUE!             | -                               |
| Total Employee Salaries and Benefits  | \$ 531,830,690             | \$ 99,566,911                   | 18.7%               | \$ 516,191,573             | \$ 94,005,654                   | 18.2%               | \$ 5,561,257                    |
| Vendor Payments                       | \$ 102,893,638             | \$ 30,627,937                   | 29.8%               | \$ 96,521,820              | \$ 30,677,911                   | 31.8%               | (\$ 49,974)                     |
| Fund Transfers and Other Expenditures | \$ 46,461,453              | \$ 151,398                      | 0.3%                | \$ 47,531,048              | \$ 113,202                      | 0.2%                | \$ 38,196                       |
| <b>Total Expenditures</b>             | <b>\$ 681,185,782</b>      | <b>\$ 130,346,246</b>           | <b>19.1%</b>        | <b>\$ 660,244,441</b>      | <b>\$ 124,796,767</b>           | <b>18.9%</b>        | <b>\$ 5,549,479</b>             |
| <b>Fund Balance</b>                   | <b>\$ 0</b>                | <b>\$ 88,541,390</b>            |                     | <b>(\$ 787,728)</b>        | <b>\$ 163,123,934</b>           |                     |                                 |