



FLOYD COUNTY BOARD OF EDUCATION
Anna Whitaker Shepherd, Superintendent
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Linda C. Gearheart, Board Chair - District 1
William Newsome, Jr., Vice-Chair - District 3
Dr. Chandra Varia, Member - District 2
Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Consent Agenda Item (Action Item): Consider/Approve BG5 Project Closeout form for the GESG (Guarantee Energy Savings Contract), pending KDE approval.

Applicable State or Regulations: Capital Construction Process 702 KAR 4:160.

Fiscal/Budgetary Impact: Total Project cost is \$7,155,644.00. Funding came from Local FSPK Bond Sale and Local General Fund Bond Sale.

History/Background:

March 19, 2020

Board approved Initial BG1 (Order# 19613).

April 24, 2023

Board approved BG4 with CMTA (Order# 20262)

Recommended Action: To approve BG5 as presented and forward to KDE for approval.

Contact Person(s): Linda Hackworth, 874-9569

N/A
Principal

Linda Hackworth
Director

Anna W. Shepherd
Superintendent

Date: November 2, 2023

FACPAC BG5 Project Closeout Form

(Ref# 2001)

Form Status: Saved

GESC Project: GESC Multiple Schools

BG Number: 20-175

Status: Active

District: Floyd County

Phase: Project Initiation (View Checklist)

Project Completions and Inventory Update

Projected Total Gross Square Footage

Date of Project Substantial Completion 10/1/2021

Date of Inventory Update

Reconciliation of Final Project Cost

	Current BG-1 Costs	Final Project Costs	Difference
Total Construction Cost	\$7,155,644.00	\$7,155,644.00	\$0.00
Construction Contingency	\$0.00	\$0.00	\$0.00
Architect / Engineer Fee	\$0.00		\$0.00
Construction Manager Fee	\$0.00		\$0.00
Fiscal Agent Fee	\$41,860.00	\$41,860.00	\$0.00
Bond Discount	\$0.00		\$0.00
Equipment / Furnishings	\$0.00		\$0.00
Equipment / Computers	\$0.00		\$0.00
Technology Network System (KETS)	\$0.00		\$0.00
Site Acquisition	\$0.00		\$0.00
Site Survey	\$0.00		\$0.00
Geotechnical Investigations	\$0.00		\$0.00
Special Inspections	\$0.00		\$0.00
Commissioning	\$0.00		\$0.00
Advertising	\$0.00		\$0.00
Printing	\$0.00		\$0.00

Other Costs

	Current BG-1	Final Project	Difference
Bank	\$3,850.00	\$3,850.00	\$0.00
Ratings	\$13,646.00	\$12,900.00	\$-746.00
No Data	\$0.00		\$0.00
Total Cost	\$7,215,000.00	\$7,214,254.00	\$-746.00

Reconciliation of Final Project Funds

	Current BG-1 Funds Available	Final Fund Source Utilized	Difference
Bond Sale - SFCC	\$0.00		\$0.00
Bond Requirement - SFCC	\$0.00		\$0.00
Local FSPK Bond Sale	\$1,220,000.00	\$1,220,000.00	\$0.00
Local General Fund Bond Sale	\$5,995,000.00	\$5,994,254.00	\$-746.00
Cash - SFCC Requirement	\$0.00		\$0.00
Cash - Building Fund	\$0.00		\$0.00
Cash - Capital Outlay	\$0.00		\$0.00
Cash - Investment Earnings	\$0.00		\$0.00

Cash - General Fund	\$0.00	\$0.00
City - County - KYTC Reimbursement	\$0.00	\$0.00
Funds Available KETS	\$0.00	\$0.00
Federal Funds	\$0.00	\$0.00
Funds Available - External Partner Agreement	\$0.00	\$0.00
Residual Funds	\$0.00	\$0.00

Residual Funds

Fund Source

Other Funds

No Data	\$0.00	\$0.00	
No Data	\$0.00	\$0.00	
No Data	\$0.00	\$0.00	
Total Funds	\$7,215,000.00	\$7,214,254.00	\$-746.00
Remaining Residual Value	\$746.00		
Board Order Date			

BG5 Signature Page (Online Form Ref# 2001)

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The Local Board of Education accepts this project as being complete subject to the review of KDE

Local Board of Education Designee

Date

Local board order must be on file with district. Submit one complete copy to KDE for each completed project.

Mr. Keith Smallwood Yes
C. Receive Report of Superintendent

Order #20260 - Motion Passed: Receive Report of Superintendent passed with a motion by Dr. Chandra Varia and a second by Mr. Keith Smallwood.

5 Yeas - 0 Nays

Ms. Linda Gearheart Yes
Mr. William Newsome Yes
Dr. Chandra Varia Yes
Mr. Steve Slone Yes
Mr. Keith Smallwood Yes

D. Accept Notification of Personnel Matters

Order #20261 - Motion Passed: passed with a motion by Dr. Chandra Varia and a second by Mr. Keith Smallwood.

5 Yeas - 0 Nays

Ms. Linda Gearheart Yes
Mr. William Newsome Yes
Dr. Chandra Varia Yes
Mr. Steve Slone Yes
Mr. Keith Smallwood Yes

1. Actions Taken

2. Requests for Leaves of Absences

E. Consider/Approve BG4 Contract Closeout form with CMTA, Inc for the GESC (Guarantee Energy Savings Contract), pending KDE approval

Order #20262 - Motion Passed: Approval of BG4 Contract Closeout form with CMTA, Inc for the GESC (Guarantee Energy Savings Contract), pending KDE approval passed with a motion by Dr. Chandra Varia and a second by Mr. Keith Smallwood.

5 Yeas - 0 Nays

Ms. Linda Gearheart Yes
Mr. William Newsome Yes
Dr. Chandra Varia Yes
Mr. Steve Slone Yes
Mr. Keith Smallwood Yes

F. Consider/Approve Standard Form of Agreement between Owner and Contactor (Elliott Contracting, Inc) and Purchase Order Summary for the James D. Adams Middle School Re-Roof and HVAC project, pending KDE approval

Order #20263 - Motion Passed: Approval of Standard Form of Agreement between Owner and Contactor (Elliott Contracting, Inc) and Purchase Order Summary for the James D. Adams Middle School Re-Roof and

Special Called Meeting
March 19, 2020 4:00 PM
Floyd County Board of Education Central Office
Eastern, KY

Attendance Taken at 4:00 PM:

Present Board Members:

Ms. Linda Gearheart
Ms. Rhonda Meade
Mr. William "Jr." Newsome
Ms. Sherry Sue Robinson
Dr. Chandra Varia

Mr. Danny Adkins, Secretary and Board Attorney was also in attendance.

1. Call to Order - Roll Call

2. Consider/Approve Initial BG1 for the Floyd County Schools Guaranteed Energy Savings Project (BG# 20-175)

Order #19613 - Motion Passed: Approval of Initial BG1 for the Floyd County Schools Guaranteed Energy Savings Project (BG# 20-175) passed with a motion by Ms. Rhonda Meade and a second by Dr. Chandra Varia.

5 Yeas - 0 Nays.

Ms. Linda Gearheart	Yes
Ms. Rhonda Meade	Yes
Mr. William "Jr." Newsome	Yes
Ms. Sherry Sue Robinson	Yes
Dr. Chandra Varia	Yes

3. Adjournment

Order #19614 - Motion Passed: Approval to adjourn the meeting passed with a motion by Ms. Linda Gearheart and a second by Dr. Chandra Varia.