GETTING SEEK FUNDING BACK ON TRACK

DFLTON IND. SCHOOLS

was to restore the SEEK guarantee wis 2008 buying power.

FULL BUYING POWER

First, getting SEEK back on track means bringing the SEEK quarantee per pupil back to the full buying power it had in the 2008 school year. Year after year, inflation has been shrinking the value of basic school dollars. To match the 2008 SEEK guarantee of \$3,822 per student, it will take \$5,400 in today's dollars. The SEEK guarantee amount is also used to calculate add-ons for student needs and district eligibility for Tier 1 additional funding.



ADDRESSING COST OF **TRANSPORTATION**

Second, getting SEEK back on track means addressing the full cost of school transportation. Transportation has always been part of the SEEK formula, using the state's own calculation of what transportation should cost. But for years and years now, state funding has provided only a fraction of that amount. In the 2022-23 school year, state funding addressed only 69% of the cost.



MORE BASE FUNDING PER STUDENT

\$1,300

MORE FUNDING TO MEET ADDED STUDENT NEEDS

\$452

MORE TRANSPORTATION FUNDING

INCREASE IN STATE TIER 1 FUNDING

\$181

TOTAL ADDED FUNDING PER STUDENT

\$1,943

TOTAL ADDITIONAL FUNDING REQUIRED

\$1,647,973

Getting SEEK Back on Track report generated by The Kentucky Council for Better Education. Visit us online kycbe.com or scan the QR code here.



Dayton Ind. Schools

SEEK BASE	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
BASE GUARANTEE TOTAL	\$3,476,542	\$4,578,860	1,102,318
STUDENTS	848	848	N/A
BASE GUARANTEE PER STUDENT	\$4,100	\$5,400	\$1,300
SEEK ADD-ONS FOR STUDENT NEEDS	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
ADD-ON FOR AT-RISK STUDENTS (15% OF BASE)	\$443,691	\$584,374	\$140,683
ADD-ON FOR EXCEPTIONAL STUDENTS (235%, 117% OR 24% OF BASE	\$752,186	\$990,684	\$238,498
ADD-ON FOR HOME AND HOSPITAL STUDENTS (BASE MINUS \$100)	\$7,784	\$10,314	\$2,530
ADD-ON FOR STUDENTS WITH LIMITED ENGLISH PROFICIENCY (9.6% OF BASE	\$5,904	\$7,776	\$1,872
ADD-ON TOTAL	\$1,209,565	\$1,593,148	383,583
STUDENTS	848	848	N/A
ADD-ONS PER STUDENT	\$1,426	\$1,879	\$453
SEEK TRANSPORTATION	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
SEEK TRANSPORTATION	\$18,100	\$26,289	8,189.00
STUDENTS	847.94	848	N/A
SEEK TRANSPORTATION PER STUDENT	\$21	\$31	\$10

Districts qualify for SEEK Base, Add-ons, and Transportation by gathering local tax revenue equal to 30¢ for every \$100 in assessed property value. Residents in this school district are already contributing that local share. It's time to get the state share back on track.

TIER 1 ADDED EQUALIZATION	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
TIER 1 MAXIMUM	\$706,859	\$929,744	N/A
LOCAL SHARE OF MAXIMUM	\$218,833	\$287,835	N/A
STATE SHARE OF MAXIMUM	\$488,026	\$641,909	153,883
STUDENTS	848	848	N/A
STATE SHARE OF MAXIMUM PER STUDENT	\$576	\$757	\$181