GETTING SEEK FUNDING BACK ON TRACK

FLLEN COUNTY SCHOOLS

was to restore the SEEK guarantee 54.5 2008 buying power.

FULL BUYING POWER

First, getting SEEK back on track means bringing the SEEK quarantee per pupil back to the full buying power it had in the 2008 school year. Year after year, inflation has been shrinking the value of basic school dollars. To match the 2008 SEEK guarantee of \$3,822 per student, it will take \$5,400 in today's dollars. The SEEK guarantee amount is also used to calculate add-ons for student needs and district eligibility for Tier 1 additional funding.



ADDRESSING COST OF **TRANSPORTATION**

Second, getting SEEK back on track means addressing the full cost of school transportation. Transportation has always been part of the SEEK formula, using the state's own calculation of what transportation should cost. But for years and years now, state funding has provided only a fraction of that amount. In the 2022-23 school year, state funding addressed only 69% of the cost.



2022-2023

| MORE BASE FUNDING PER STUDENT | \$1,300 |
|--|---------|
| | |
| MORE FUNDING TO MEET ADDED STUDENT NEEDS | \$401 |

| | 1 | | | | |
|-----------------------------|----|---|----|---|--|
| MODE TRANSPORTATION FUNDING | 7 | 7 | | | |
| MORE TRANSPORTATION FUNDING | -) | 4 | // | 8 | |

| INCREASE IN STATE TIER 1 FUNDING | Ś | 4 | | _ | A |
|--|---|---|---|---|---|
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| TOTAL ADDED FUNDING PER STUDENT | \$2 , | .0 | 3 | 5 |
|---------------------------------|--------------|----|---|---|
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\$5,735,156 TOTAL ADDITIONAL FUNDING REQUIRED

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Allen County Schools

| SEEK BASE | CURRENT | BACK ON TRACK \$5,400 BASE | ADDITIONAL FUNDING REQUIRED |
|---|--------------|-------------------------------|--------------------------------|
| BASE GUARANTEE TOTAL | \$11,434,826 | \$15,060,503 | 3,625,677 |
| STUDENTS | 2,789 | 2,789 | N/A |
| BASE GUARANTEE PER STUDENT | \$4,100 | \$5,400 | \$1,300 |
| SEEK ADD-ONS FOR STUDENT NEEDS | CURRENT | BACK ON TRACK \$5,400 BASE | ADDITIONAL FUNDING REQUIRED |
| ADD-ON FOR AT-RISK STUDENTS (15% OF BASE) | \$1,090,282 | \$1,435,981 | \$345,699 |
| ADD-ON FOR EXCEPTIONAL STUDENTS (235%, 117% OR 24% OF BASE) | \$2,383,945 | \$3,139,830 | \$755,885 |
| ADD-ON FOR HOME AND HOSPITAL STUDENTS (BASE MINUS \$100) | \$36,164 | \$47,917 | \$11,753 |
| ADD-ON FOR STUDENTS WITH LIMITED ENGLISH PROFICIENCY (9.6% OF BASE) | \$14,957 | \$19,699 | \$4,742 |
| ADD-ON TOTAL | \$3,525,348 | \$4,643,427 | 1,118,079 |
| STUDENTS | 2,789 | 2,789 | N/A |
| ADD-ONS PER STUDENT | \$1,264 | \$1,665 | \$401 |
| SEEK TRANSPORTATION | CURRENT | BACK ON TRACK \$5,400 BASE | ADDITIONAL FUNDING REQUIRED |
| SEEK TRANSPORTATION | \$1,406,616 | \$2,043,059 | 636,443.00 |
| STUDENTS | 2,788.98 | 2,789 | N/A |
| SEEK TRANSPORTATION PER STUDENT | \$504 | \$733 | \$229 |
| | | | |

Districts qualify for SEEK Base, Add-ons, and Transportation by gathering local tax revenue equal to 30¢ for every \$100 in assessed property value. Residents in this school district are already contributing that local share. It's time to get the state share back on track.

| TIER 1 ADDED EQUALIZATION | CURRENT | \$5,400 BASE | FUNDING REQUIRED |
|------------------------------------|-------------|--------------|------------------|
| TIER 1 MAXIMUM | \$2,550,485 | \$3,262,048 | N/A |
| LOCAL SHARE OF MAXIMUM | \$1,278,199 | \$1,634,806 | N/A |
| STATE SHARE OF MAXIMUM | \$1,272,286 | \$1,627,243 | 354,957 |
| STUDENTS | 2,789 | 2,789 | N/A |
| STATE SHARE OF MAXIMUM PER STUDENT | \$456 | \$583 | \$127 |