

OCTOBER FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$3,892,024.68
Fund 2	Special Revenue Fund	\$49,375.01
Fund 21	District Activity Fund	\$271,412.13
Fund 25	Student Activity Fund	\$415,225.47
Fund 310	Capital Outlay Fund	\$114,100.00
Fund 320	Building Fund (5 Cent Levy)	\$2,148,331.67
Fund 360	Construction Fund	\$27,390,032.25
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,045,117.69
Fund 54	Community Education Fund	\$6,156.56
Fund 7000	Trust Fund	\$79,204.94

The total ending cash balance as of 10/31/23 is \$35,410,980. Of this amount, 77% is made up of the Construction Fund, due to bond sales for the GCHS athletics project. The General Fund makes up 11% of the total. The remaining nine funds makes up the remaining percentage.

TOTAL BALANCE: \$35,410,980.40

OCTOBER BALANCE SHEET TOTAL COMPARISONS:		FY 2023-2024	FY 2022-2023	Variance
Fund 1	General Fund	\$3,892,024.68	\$4,787,725.60	(\$895,700.92)
Fund 2	Special Revenue Fund	\$49,375.01	(\$235,404.83)	\$284,779.84
Fund 21	District Activity Fund	\$271,412.13	\$319,212.38	(\$47,800.25)
Fund 25	Student Activity Fund	\$415,225.47	\$387,514.36	\$27,711.11
Fund 310	Capital Outlay Fund	\$114,100.00	\$129,348.49	(\$15,248.49)
Fund 320	Building Fund (5 Cent Levy)	\$2,148,331.67	\$1,841,880.77	\$306,450.90
Fund 360	Construction Fund	\$27,390,032.25	(\$105,348.54)	\$27,495,380.79
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,045,117.69	\$662,155.65	\$382,962.04
Fund 54	Community Education Fund	\$6,156.56	\$5,285.97	\$870.59
Fund 7000	Trust Fund	\$79,204.94	\$85,331.33	(\$6,126.39)
TOTALS:		<u><u>\$35,410,980.40</u></u>	<u><u>7,877,701.18</u></u>	<u><u>\$27,533,279.22</u></u>

General Fund:

The General Fund ending cash balance is \$3,892,025. Revenues remained fairly consistent, while expenditures increased due to an increase in payroll (due to salary increases), remodeling work on school bathrooms, hvac repairs at multiple schools, and the payment of buses which was encumbered in the prior year.

Special Revenue Fund:

The Special Revenue Fund ending cash balance is \$49,375. Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$271,412. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 415,225. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$114,100. This is unchanged from the previous month.

Building Fund:

The Building Fund ending cash balance is \$2,148,332. Funds are transferred to the Debt Service Fund to cover debt expenditures.

Construction Fund:

The Construction Fund cash balance is \$27,390,032. Current expenditures are for the GCHS athletics project.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$139,648.

Food Service Fund:

The Food Service cash balance is \$1,045,118. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$6,156. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$79,205. Scholarships of \$7,000 were awarded in August.