### GETTING SEEK FUNDING BACK ON TRACK

## TODO COUNTY SCHOOLS

was to restore the SEEK guarantee

#### **FULL BUYING POWER**

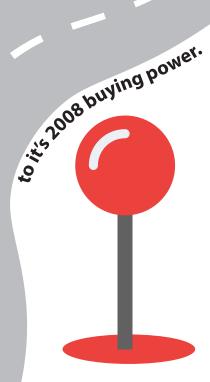
First, getting SEEK back on track means bringing the SEEK quarantee per pupil back to the full buying power it had in the 2008 school year. Year after year, inflation has been shrinking the value of basic school dollars. To match the 2008 SEEK guarantee of \$3,822 per student, it will take \$5,400 in today's dollars. The SEEK guarantee amount is also used to calculate add-ons for student needs and district eligibility for Tier 1 additional funding.

2022-2023



#### ADDRESSING COST OF **TRANSPORTATION**

Second, getting SEEK back on track means addressing the full cost of school transportation. Transportation has always been part of the SEEK formula, using the state's own calculation of what transportation should cost. But for years and years now, state funding has provided only a fraction of that amount. In the 2022-23 school year, state funding addressed only 69% of the cost.



\$1,300 MORE BASE FUNDING PER STUDENT \$437 MORE FUNDING TO MEET ADDED STUDENT NEEDS \$260 MORE TRANSPORTATION FUNDING **\$130 INCREASE IN STATE TIER 1 FUNDING** \$2,127 TOTAL ADDED FUNDING PER STUDENT \$3,658,852 TOTAL ADDITIONAL FUNDING REQUIRED

Getting SEEK Back on Track report generated by The Kentucky Council for Better Education. Visit us online kycbe.com or scan the QR code here.



# **Todd County Schools**

SEEK BASE	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
BASE GUARANTEE TOTAL	\$7,054,386	\$9,291,143	2,236,757
STUDENTS	1,721	1,721	N/A
BASE GUARANTEE PER STUDENT	\$4,100	\$5,400	\$1,300
SEEK ADD-ONS FOR STUDENT NEEDS	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
ADD-ON FOR AT-RISK STUDENTS (15% OF BASE)	\$638,078	\$840,395	\$202,317
ADD-ON FOR EXCEPTIONAL STUDENTS (235%, 117% OR 24% OF BASE)	\$1,669,151	\$2,198,394	\$529,243
ADD-ON FOR HOME AND HOSPITAL STUDENTS (BASE MINUS \$100)	\$29,616	\$39,241	\$9,625
ADD-ON FOR STUDENTS WITH LIMITED ENGLISH PROFICIENCY (9.6% OF BASE)	\$31,882	\$41,991	\$10,109
ADD-ON TOTAL	\$2,368,727	\$3,120,021	751,294
STUDENTS	1,721	1,721	N/A
ADD-ONS PER STUDENT	\$1,377	\$1,813	\$436
SEEK TRANSPORTATION	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
SEEK TRANSPORTATION	\$988,001	\$1,435,035	447,034.00
STUDENTS	1,720.58	1,721	N/A
SEEK TRANSPORTATION PER STUDENT	\$574	\$834	\$260

Districts qualify for SEEK Base, Add-ons, and Transportation by gathering local tax revenue equal to 30¢ for every \$100 in assessed property value. Residents in this school district are already contributing that local share. It's time to get the state share back on track.

TIER 1 ADDED EQUALIZATION	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
TIER 1 MAXIMUM	\$1,628,722	\$2,076,930	N/A
LOCAL SHARE OF MAXIMUM	\$815,588	\$1,040,029	N/A
STATE SHARE OF MAXIMUM	\$813,134	\$1,036,901	223,767
STUDENTS	1,721	1,721	N/A
STATE SHARE OF MAXIMUM PER STUDENT	\$473	\$603	\$130