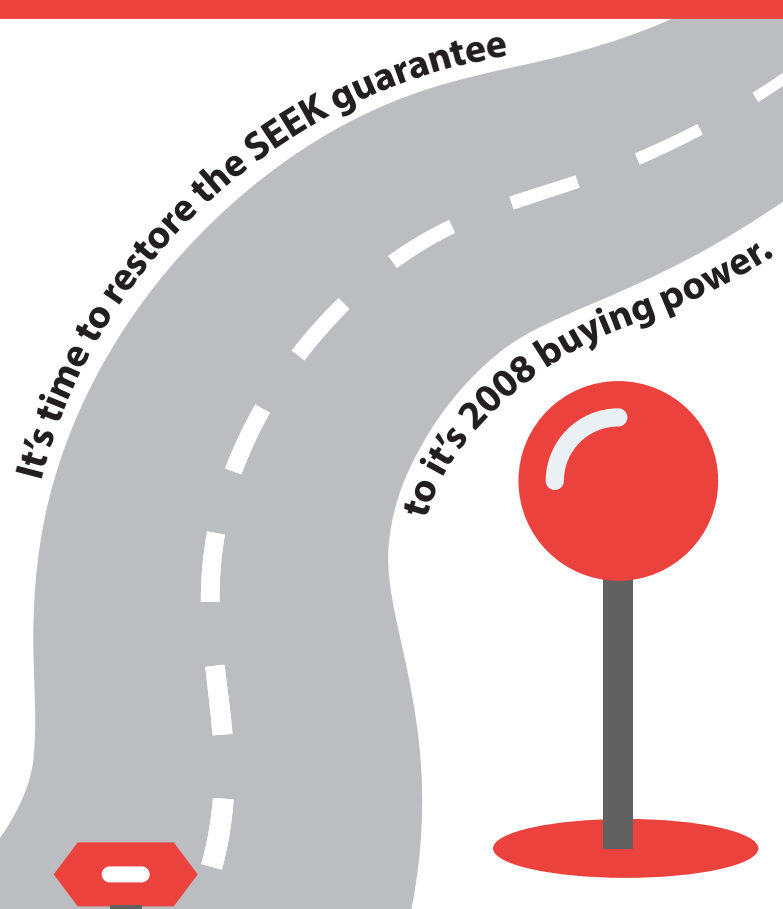


STATEWIDE



FULL BUYING POWER

First, getting SEEK back on track means bringing the SEEK guarantee per pupil back to the full buying power it had in the 2008 school year. Year after year, inflation has been shrinking the value of basic school dollars. To match the 2008 SEEK guarantee of \$3,822 per student, it will take \$5,400 in today's dollars. The SEEK guarantee amount is also used to calculate add-ons for student needs and district eligibility for Tier 1 additional funding.



ADDRESSING COST OF TRANSPORTATION

Second, getting SEEK back on track means addressing the full cost of school transportation. Transportation has always been part of the SEEK formula, using the state's own calculation of what transportation should cost. But for years and years now, state funding has provided only a fraction of that amount. In the 2022-23 school year, state funding addressed only 69% of the cost.



2022-2023

MORE BASE FUNDING PER STUDENT	\$1,300
MORE FUNDING TO MEET ADDED STUDENT NEEDS	\$372
MORE TRANSPORTATION FUNDING	\$203
INCREASE IN STATE TIER 1 FUNDING	\$89
TOTAL ADDED FUNDING PER STUDENT	\$1,964
TOTAL ADDITIONAL FUNDING REQUIRED	\$1,201,025,329

Getting SEEK Back on Track report generated by The Kentucky Council for Better Education. Visit us online kycbe.com or scan the QR code here.



Statewide

GETTING SEEK FUNDING BACK ON TRACK

THE CALCULATIONS

SEEK BASE	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
BASE GUARANTEE TOTAL	\$2,508,114,765	\$3,303,370,674	795,255,909
STUDENTS	611,735	611,735	N/A
BASE GUARANTEE PER STUDENT	\$4,100	\$5,400	\$1,300

SEEK ADD-ONS FOR STUDENT NEEDS	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
ADD-ON FOR AT-RISK STUDENTS (15% OF BASE)	\$229,096,835	\$301,737,295	\$72,640,460
ADD-ON FOR EXCEPTIONAL STUDENTS (235%, 117% OR 24% OF BASE)	\$463,773,837	\$610,824,078	\$147,050,241
ADD-ON FOR HOME AND HOSPITAL STUDENTS (BASE MINUS \$100)	\$9,941,336	\$13,172,279	\$3,230,943
ADD-ON FOR STUDENTS WITH LIMITED ENGLISH PROFICIENCY (9.6% OF BASE)	\$14,023,576	\$18,470,079	\$4,446,503
ADD-ON TOTAL	\$716,835,584	\$944,203,731	227,368,147
STUDENTS	611,735	611,735	N/A
ADD-ONS PER STUDENT	\$1,172	\$1,543	\$371

SEEK TRANSPORTATION	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
SEEK TRANSPORTATION	\$274,446,300	\$398,623,247	124,176,947.00
STUDENTS	611,735.33	611,735	N/A
SEEK TRANSPORTATION PER STUDENT	\$449	\$652	\$203

Districts qualify for SEEK Base, Add-ons, and Transportation by gathering local tax revenue equal to 30¢ for every \$100 in assessed property value. Residents in this school district are already contributing that local share. It's time to get the state share back on track.

TIER 1 ADDED EQUALIZATION	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
TIER 1 MAXIMUM	\$543,536,047	\$696,929,644	N/A
LOCAL SHARE OF MAXIMUM	\$351,874,919	\$451,044,194	N/A
STATE SHARE OF MAXIMUM	\$191,661,126	\$245,885,452	54,224,326
STUDENTS	611,735	611,735	N/A
STATE SHARE OF MAXIMUM PER STUDENT	\$313	\$402	\$89