**Board Memo**

**DATE:** 10/19/2023

**AGENDA ITEM DETAILS:**

**School/Department**

Purchasing o/b of Boone County High School (BCHS)

**Product Vendor or Grant Issuer**

Modern Office Methods (MOM)

**Product or Grant Name**

Copier lease

**Date/Term (Beginning and End Dates/Year)**

63 months

**APPLICABLE BOARD POLICY & STRATEGIC PLAN GOAL:**

04.32 Model Procurement Code Purchasing - Boone County Schools will ensure all students will receive rigorous and engaging instruction via a guaranteed and viable curriculum.

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

BCHS’s lease is up with MOM and they would like to start a new lease for 4 copiers and a printer. This new lease will save them between $400 and $500 a month. The new lease also includes all toner, Papercut Software, and will give BCHS another copier. The details are as follows:

The payment for the cost of equipment is at an 8.6% imputed interest rate.

The total Monthly Payment of $2219.00 includes 150,000 impressions a month with overage billed at .0035 per impression.

Lanier IM9000

Lanier IM9000

Lanier IM9000

Lanier IM4000

Lanier IM350F

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

$139,797.00

**Funding Source**

SBDM

**\*If more than one funding source, list below along with the amount or percent for each source**

n/a

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

I recommend the Board approve the new lease with MOM as presented.

**CONTACT PERSON: (submitter)**

Stacy Black Principal BCHS and Donny Grant, Purchasing Administrator