

Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2023-24 Budget Report - FY24 P&L Classes
 July - September 2023

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		825,077.82
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	272,522.23	412,268.00
31510 INTEREST	26,134.51	18,000.00
31636 REGISTRATIONS	28,150.90	500,000.00
31800 LOCAL GRANT RECEIPTS	100,005.88	552,694.71
31980 REFUNDS & REIMBURSEMENTS	1,828.04	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	25,159.19	77,000.00
31996 INDIRECT COSTS RECEIPTS	317,342.11	1,218,320.00
31997 RENT	21,700.00	54,700.00
31999 MISC. REVENUES	145.00	625.00
33111 SEEK FUNDS/ADA	46,620.00	186,480.00
Total 31100 UNRESTRICTED INCOME	\$ 839,607.86	\$ 3,020,087.71
31310 SLOTS/TUITION/BUY-IN	1,237,980.59	2,147,057.00
31311 NKCES/MENTAL HEALTH THERAPY	17,180.85	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,255,161.44	\$ 2,147,057.00
31970 Partner Services	23,373.00	
31985 SICK LEAVE ESCROW	16,690.32	59,451.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	554,400.24	3,059,905.33
34500 FEDERAL RECEIPTS	1,348,104.29	12,750,437.92
Total 33000 RESTRICTED RECEIPTS	\$ 1,902,504.53	\$ 15,810,343.25
Total Income	\$ 4,037,337.15	\$ 21,862,016.78
Gross Profit	\$ 4,037,337.15	\$ 21,862,016.78
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	1,144,162.66	5,621,873.22
40130 CLASSIFIED PERSONNEL	384,338.63	1,965,365.37
Total 40100 PERSONNEL	\$ 1,528,501.29	\$ 7,587,238.59
40200 FRINGE		
40211 LIFE INSURANCE	77.77	608.20
40214 DENTAL INSURANCE	2,193.73	
40221 SOC SEC TAX	22,591.30	128,074.56
40222 MEDICARE TAX	20,634.96	105,769.82
40231 TEACHER RETIREMENT	106,144.51	588,549.99
40232 COUNTY RETIREMENT	81,707.46	469,305.79
40233 HEALTH INSURANCE	59,333.34	683,072.41
40253 UNEMPLOYMENT	7,827.77	9,922.35
40260 WORKERS COMPENSATION	-252.00	24,421.98
40291 SICK LEAVE PROGRAM	16,690.32	92,173.02
40294 ADMININSTRATIVE COST - INS	622.16	2,186.60
Total 40200 FRINGE	\$ 317,571.32	\$ 2,104,084.72
40300 PROFESSIONAL SERVICES		1,000.00
40330 OTHER PROFESSIONAL SERVICES	10,581.68	167,000.00
40331 AUDIT	17,600.00	23,200.00
40333 PAYROLL SERVICES	3,601.65	16,000.00
40340 TECHNICAL SERVICES	5,418.00	35,571.00
Total 40300 PROFESSIONAL SERVICES	\$ 37,201.33	\$ 242,771.00
40335 CONTRACTED SERVICE	410,159.90	1,995,514.00

40400 REPAIR/MAINTENANCE			
40411 WATER	346.61		4,600.00
40420 MOWING	3,590.00		13,000.00
40421 SANITATION SERVICE	1,285.91		6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	102,481.60		289,936.00
40441 RENT	21,700.00		66,800.00
40620 UTILITIES - GAS/ELECTRIC	8,504.71		60,000.00
40648 SOFTWARE/SOFTWARE MAINT	6,298.83		37,539.00
40733 FURNITURE	327.19		87,933.00
40734 COMPUTERS	27,711.82		68,199.00
Total 40400 REPAIR/MAINTENANCE	\$ 172,246.67	\$	634,507.00
40500 INSURANCE			
40520 LIABILITY INSURANCE	16,511.88		38,200.00
40522 PROPERTY INSURANCE	6,832.50		14,300.00
40529 BONDING INSURANCE	1,285.23		725.00
Total 40500 INSURANCE	\$ 24,629.61	\$	53,225.00
40600 OFFICE EXPENSE			
40440 POSTAGE MACHINE RENTAL	411.59		1,635.00
40531 POSTAGE	0.00		2,200.00
40532 TELEPHONE	5,138.92		23,432.00
40540 ADVERTISING			500.00
40550 PRINTING	1,692.22		20,599.09
40605 FOOD	7,787.33		61,917.31
40610 SUPPLIES	252,748.05		1,616,911.64
40615 JANITORIAL SUPPLIES	399.92		9,000.00
40650 TECH RELATED SUPPLIES			1,080.00
Total 40600 OFFICE EXPENSE	\$ 268,178.03	\$	1,737,275.04
40700 PROGRAM EXPENSES			
40320 EDUCATIONAL SERVICES	192,166.83		2,673,106.07
40339 REGISTRATION FEE	63,641.60		294,978.00
40580 TRAVEL	233,522.99		942,721.24
40640 BOOKS/PERIODICALS	5,667.48		64,683.25
40720 Interest on Loan	1,748.53		11,400.00
Total 40700 PROGRAM EXPENSES	\$ 496,747.43	\$	3,986,888.56
40721 DEPRECIATION			75,000.00
40800 OTHER EXPENSES			
40810 DUES AND FEES	2,036.65		21,410.00
40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS	317,342.11		1,728,808.61
Total 40800 OTHER EXPENSES	\$ 319,378.76	\$	1,780,218.61
40825 SUSTAINMENT			514,798.00
40840 CONTINGENCY			1,150,496.26
Total Expenses	\$ 3,574,614.34	\$	21,862,016.78
Net Operating Income	\$ 462,722.81	\$	0.00
Net Income	\$ 462,722.81	\$	0.00