**Board Memo**

**DATE:** **11/9/2023**

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

N/A

**Product or Grant Name**

KY Office of Education Technology

**Date/Term (Beginning and End Dates/Year)**

2024 Fiscal Year

**APPLICABLE BOARD POLICY & STRATEGIC PLAN GOAL:**

4C Boone County Schools will develop the annual budget to reflect strategic priorities. 4. Implement long range/ short term fiscal planning strategies that will enable the district to meet the demands of an ever-changing economy

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

The SFCC made the first offer of assistance on October 12, 2023, in the amount of $214,887 The offer is for expenditures toward the District’s unmet technological needs. As stated in the offer, the Board must accept, reject, or escrow the offer. If the Board chooses to accept the offer, an equal amount of funds must be matched. The working budget includes a provision for up to $554,000 to be matched.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

Up to $554,000 match

**Funding Source**

N/A

**\*If more than one funding source, list below along with the amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

$214,887

**RECOMMENDATION:**

We recommend that the Board approve the KETS Offer of Assistance, as presented

**CONTACT PERSON: (submitter)**

Linda Schild SFO, Director of Fiscal Services

Amy Lampone, Accounting Supervisor