

Andy Beshear Governor

School Facilities Construction Commission Finance and Administration Cabinet

Heather Overby Chairman

Ms. Holly M. Johnson Secretary 700 Louisville Road Frankfort, KY 40601 (502) 564-5582 (888) 979-6152 Fax

Chelsey Couch Executive Director

10/12/2023

Sarah Wasson, Superintendent Powell County Schools P. O. Box 430 Stanton, KY 40380

Dear Superintendent Sarah Wasson:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY2024 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on the statewide ADA figures being used for 2022-2023 SEEK this year, your first offer of assistance in FY2024 is in the amount of \$21353. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: **Fund 2, Project 162K** EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide via email at KETS-Offers@education.ky.gov the following information:

- 1. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to **Fund 2, Project 162K** EdTech account. The certification shall be the signature of the superintendent on the report
- 2. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer within 60 days from the date of offer)
- 3. Return the attached Fund Utilization Form Required with Journal Entry.

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Your District Technology Leader has been provided additional information and they should work with their regional KETS Engineer concerning any questions related to the Education Technology program.

Sincerely,

Chelsey Couch

Executive Director, SFCC

KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM

FUND UTILIZATION PLANNING FORM

DUE DATE: 60 days from receipt of Offers Notification

Name of District: Powell County Schools 1 st Offer of Assistance Amount: \$21353 Declaration of Intentions: <i>Check only one</i> The entire amount of the Offer of Assistance will be matched at the present time.			
		\Box The entire amount of the Offer of Assistance v	vill be escrowed for up to:
		choose only one:	·
		□ 1 year	
☐ 2 years			
☐ 3 years			
☐ The entire amount of the Offer of Assistance is rejected.			
☐ A portion of this Offer of Assistance is being mass. \$	atched at the present time in the amount of		
The remaining amount of \$(maximum of 3).	will be escrowed for years		
The remaining amount of \$	will be rejected.		
We agree to abide by the policies passed by the Kentuck Construction Commission, and appropriate state regulat	•		
Superintendent Signature	Date		

Please be sure to include with this document:

- 1. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer).
- 2. Copy of <u>Journal Ledger Proof</u> from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162K**, if amount is being matched at the present time.

Return to:

Email: KETS-Offers@education.ky.gov (preferred method)

or

Mail: Kentucky Department of Education 300 Sower Blvd, 4th Fl, Frankfort, KY 40601 Attention: Caprice Gay