



FLOYD COUNTY BOARD OF EDUCATION
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Consent Agenda Item (Action Item): Consider/ Approve accepting FY 2024 KETS first offer of Assistance in the amount of \$50,361.00

Applicable State or Regulations: KRS 157.655-660 KAR 2:01

Fiscal/Budgetary Impact: The District General Fund has budgeted to cover these offers of assistance. Upon approval, the District will match our first KETS offer of assistance in the amount of \$50,361.00 and transfer to our District Technology KETS account. This offer is based on ADA figures from 2022-2023 SEEK.

History/Background: KDE provides a yearly funding stream based on Adjusted Average Daily Attendance (AADA) as reported on the Superintendent's Annual Attendance Report (SAAR). Districts must match or escrow funds for up to three years. KRS 157.665 and KRS 157.655 establishes that in order to be eligible, districts are required to develop a plan for the expenditures of KETS funds, report on the use of these funds, and participate in the Technology Readiness Survey on an annual basis.

Recommended Action: Approve as presented

Contact Person(s): Wesley Turner, District Technology Coordinator

N/A
Principal

Wesley Turner
Director

Anna W. Shepherd
Superintendent

Date: 10/10/2023