

SEPTEMBER FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$3,839,982.12
Fund 2	Special Revenue Fund	(\$289,700.71)
Fund 21	District Activity Fund	\$289,855.19
Fund 25	Student Activity Fund	\$445,750.63
Fund 310	Capital Outlay Fund	\$114,100.00
Fund 320	Building Fund (5 Cent Levy)	\$2,159,661.68
Fund 360	Construction Fund	\$28,156,177.39
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$874,144.46
Fund 54	Community Education Fund	\$5,436.56
Fund 7000	Trust Fund	\$78,944.95

TOTAL BALANCE: \$35,674,352.27

SEPTEMBER BALANCE SHEET TOTAL COMPARISONS:		FY 2023-2024	FY 2022-2023	Variance
Fund 1	General Fund	\$3,839,982.12	\$4,268,093.71	(\$428,111.59)
Fund 2	Special Revenue Fund	(\$289,700.71)	\$1,358.30	(\$291,059.01)
Fund 21	District Activity Fund	\$289,855.19	\$332,365.15	(\$42,509.96)
Fund 25	Student Activity Fund	\$445,750.63	\$393,086.79	\$52,663.84
Fund 310	Capital Outlay Fund	\$114,100.00	\$129,348.49	(\$15,248.49)
Fund 320	Building Fund (5 Cent Levy)	\$2,159,661.68	\$1,854,884.83	\$304,776.85
Fund 360	Construction Fund	\$28,156,177.39	(\$65,788.54)	\$28,221,965.93
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$874,144.46	\$757,521.67	\$116,622.79
Fund 54	Community Education Fund	\$5,436.56	\$4,385.97	\$1,050.59
Fund 7000	Trust Fund	\$78,944.95	\$84,727.79	(\$5,782.84)
TOTALS:		<u><u>\$35,674,352.27</u></u>	<u><u>7,759,984.16</u></u>	<u><u>\$27,914,368.11</u></u>

General Fund:

The General Fund cash balance is \$3,839,982, which is a decrease of \$428,112 from prior year. This is attributable to an increase in payroll (due to salary increases), remodeling work on school bathrooms, and the payment of buses which were encumbered in the prior year. Interest earned to date is \$50,575 (at 3.90%). Prior year-to-date interest totaled \$8,005 (an increase of \$42,500 over 3 months).

Special Revenue Fund:

The Special Revenue Fund has a balance of negative \$289,700 which is a decrease of \$291,059 from the prior year. We received our September federal reimbursement on 10/11/23 in the amount of \$405,730.

District Activity Fund:

The DAF cash balance is \$289,855. There was minimal variance noted between the current and prior year balances.

School Activity Fund:

The SAF cash balance is \$445,750. There was minimal variance noted between the current and prior year balances.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$114,100. The first state allocation was received in July, with no expenditures noted.

Building Fund:

The Building Fund cash balance is \$2,159,662. The first state allocation was received in July. The only expenditures noted were transfers for debt service payments.

Construction Fund:

The Construction Fund cash balance is \$28,156,177, which included a carryover balance of \$30,384,535 and construction costs of \$2,578,100. Year-to-date interest earned totaled \$349,742 (4.5% interest rate).

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$122,791.

Food Service Fund:

The Food Service cash balance is \$874,144. There was minimal variance noted between the current and prior year balances.

Community Education Fund:

The Community Education Fund cash balance is \$5,436. There was minimal variance noted between the current and prior year balances.

Trust Fund:

The Trust Fund cash balance is \$78,945. Scholarships of \$7,000 were awarded in August.