

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Three Month(s) Ended September 30, 2023
(\$ in thousands)

	Year-to-date				Annual FY24 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Actuals				
General Fund Revenue, less on-behalf revenues	12,500	12,652	13,662	13,416	99,601	13.47%	(86,185)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	11,483	11,628	11,933	14,278	81,219	17.58%	(66,941)	
General Fund Expenses, less on-behalfs	14,282	15,088	16,025	19,526	118,383			
Salaries as a percent of expenses	80.4%	77.1%	74.5%	73.1%	68.6%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	75,600	78,196	75,830					
Full year expenses	89,956	96,370	94,553					
Salaries as a percent of expenses	84.0%	81.1%	80.2%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	46	3	9	21	46,710	0.04%	(46,689)	
110 1113	PSC Property/Franchise Tax	2	215	111	3	1,858	0.16%	(1,855)	
110 1115	Delinquent Property Tax	201	218	203	171	86	198.84%	85	
110 1117	Motor Vehicle Tax	1,122	1,122	1,405	1,463	5,538	26.42% a	(4,075)	
110 1121	Utilities Tax	886	971	1,063	989	4,300	23.00% a	(3,311)	
110 3111	SEEK Program	9,604	9,859	10,379	9,715	37,279	26.06% a	(27,564)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 25% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	581	602	602	587	1,204	48.75%	(602)	Receive 50% in July and remaining 50% in May	0
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Building Fund Revenue

320 1111	General Property Tax	18	1	3	0	16,822	0.00%	(16,819)	Majority of tax revenue received Nov. -Feb.	
320 3200	Revenue - FSPK & Equalization	2,244	2,537	4,003	3,006	7,633	39.38%	(3,630)	Receive 50% in July and remaining 50% in June	0