



# Fayette County Public Schools

## Executive Summary Fayette County Public Schools Board Meeting Agenda Item

**MEETING:** Planning

**DATE:** 9/22/2023

**TOPIC:** KISTA Resolution to Finance Buses

**PREPARED BY:** Kim Webb, Interim Director of Transportation

**Recommended Action on:** 10/23/2023  
Action Item for Vote (REGULAR MEETING)

**Superintendent Prior Approval:** Yes

### **Recommendation/Motion:**

Authorize the Board Chairman and Secretary to execute the Kentucky Department of Education (KDE) School Bus Purchase Authorization (PA-1) and Participation Resolution with the Kentucky Interlocal School Transportation Association (KISTA) for 25 buses for approximately \$4,287,714.00

**Background/Rationale:** The District is presently on a 14-year replacement cycle for its fleet of 323 buses. Maintaining good busses is necessary to provide excellent transportation service, less downtime, high driver morale and increased student safety. KDE requires execution of the PA-1 form for bus purchases and KISTA offers a financing mechanism to pay for this expense over a ten (10) year period. The estimated cost is based on forecasted interest rates and the district has used the KISTA program for over 20 years. The bus order will be made in November 2023 and the units will arrive around mid-May 2024 to be used for the 2024-2025 school year.

### **Strategic Priority:**

- Student Achievement     Diversity, Equity, Inclusion & Belonging
- Highly Effective & Culturally Responsive Workforce
- Stakeholder Engagement & Outreach     Organizational Health & Efficiency

**Data Considerations:** Cost Effectiveness

**Policy:** 06.11, 702 KAR 5:060

**Fiscal Impact:** \$4,287,714.00

**Attachments(s):** Intent to Purchase Board Agenda Items; KISTA Resolution 2024