



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: October 9, 2023

TOPIC: Approval of a BG-5 Project Closeout Form for the Purchase of 2160 Versailles Road
BG# 22-373

PREPARED BY: Myron Thompson, Chief Operating Officer @ 381-4165

Recommended Action on: 10/23/2023
Consent Item

Superintendent Prior Approval: No

Recommendation/Motion: Approve the BG-5 Project Closeout Form for the purchase of 2160 Versailles Road.

Background/Rationale: Based on the requirements of The Kentucky Department of Education, FCPS prepared a BG-1 Project Application for the purchase price and associated costs for the property at 2160 Versailles Road. The purpose of this BG-5 is to account for the use of funds to purchase the property. Any residual fund balance will be applied to future renovation/construction projects. At this time the BG-5 Project Closeout Form closing out this project is presented for approval.

Strategic Priority:

- Student Achievement
- Diversity, Equity, Inclusion & Belonging
- Highly Effective & Culturally Responsive Workforce
- Stakeholder Engagement & Outreach
- Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: 702 KAR 4:160

Fiscal Impact: None

Attachment(s): BG5 Project Close