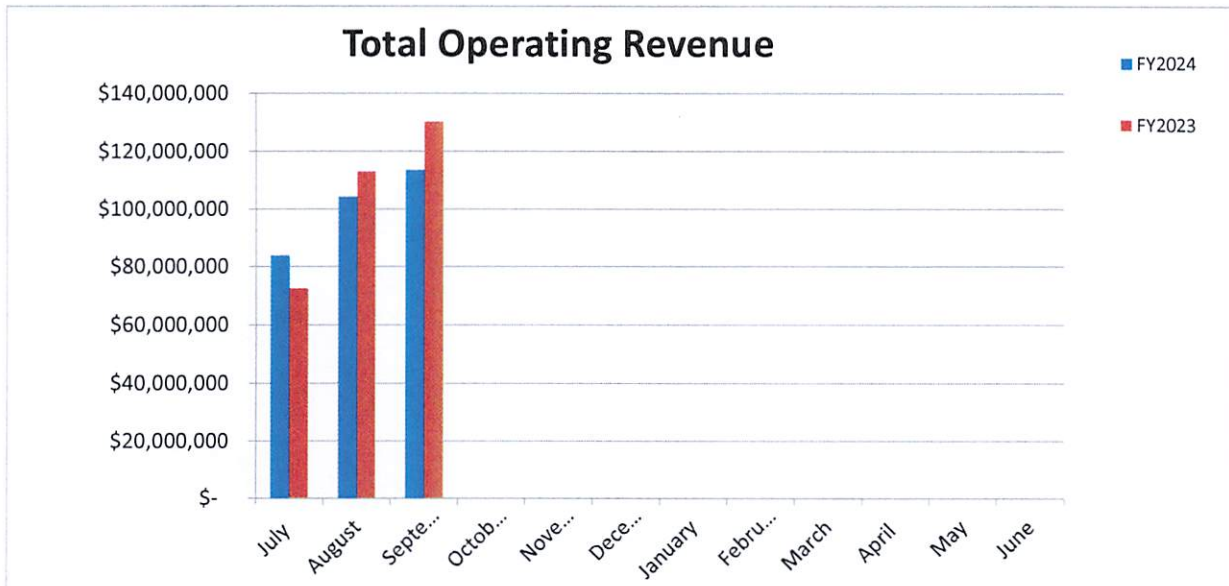


General Fund Review

	<u>FY 2023 - 2024</u>		<u>FY 2022 - 2023</u>	
	<u>Working Budget</u>	<u>YTD Actual thru September 30</u>	<u>Working Budget</u>	<u>YTD Actual thru September 30</u>
Total Revenues	\$ 681,185,782	\$ 114,681,511	\$ 659,456,713	\$ 130,265,026
Total Expenses	\$ 681,185,782	\$ 85,784,921	\$ 659,456,713	\$ 76,754,193
General Fund Balance		<u>\$ 28,896,590</u>		<u>\$ 53,510,833</u>
Encumbrances		\$ 14,203,884		\$ 21,720,181

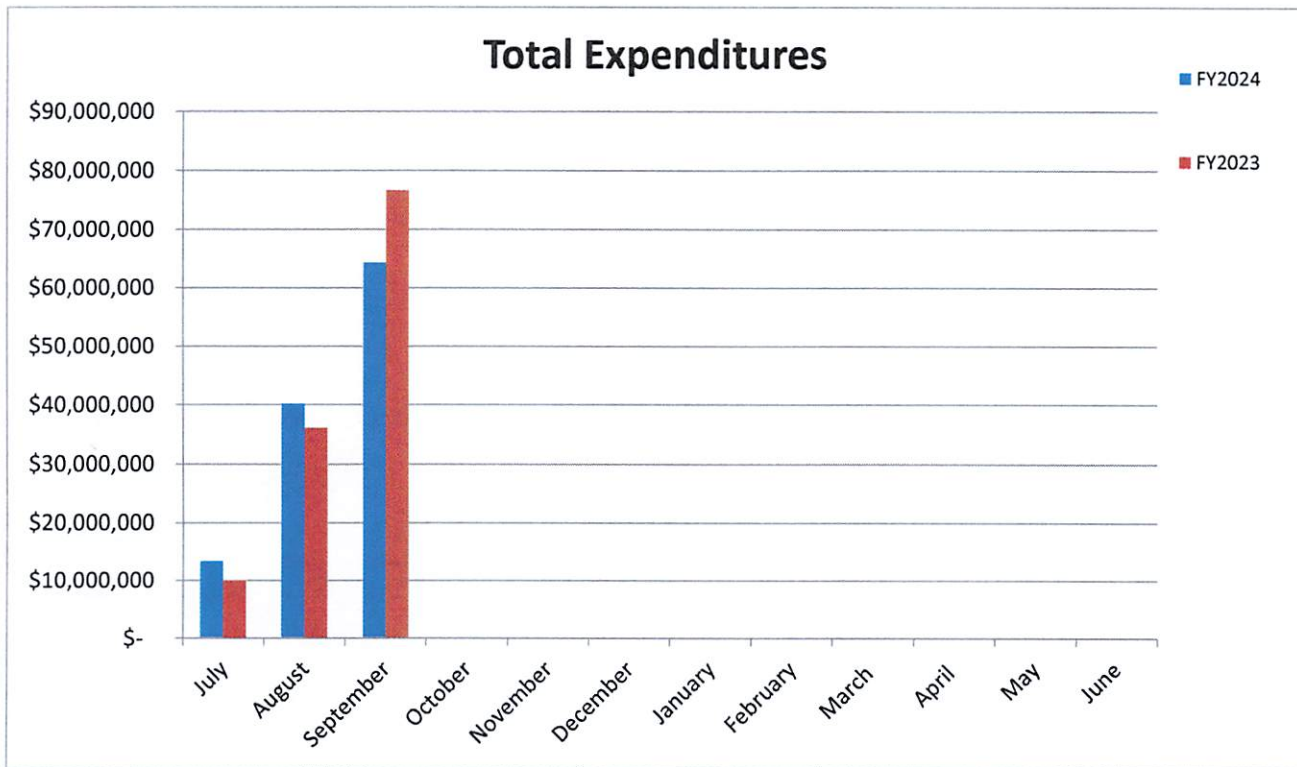
FAYETTE COUNTY BOARD OF EDUCATION
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
 FOR THE MONTH ENDING SEPTEMBER 2023
 25% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD TENTATIVE WORKING BUDGET 23 - 24	YTD REVENUE 09/30/2023	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (unaudited)	\$83,000,000	\$82,507,210	(\$492,790)	99%
AD VALOREM TAXES	\$271,100,000	\$2,111,834	(\$268,988,166)	1%
UTILITY TAXES	\$26,000,000	\$2,094,132	(\$23,905,868)	8%
OCCUPATIONAL LIC TAXES	\$50,000,000	\$979,423	(\$49,020,577)	2%
OMITTED TAXES & PENALTIES	\$1,000,000	\$170,692	(\$829,308)	17%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$254,059	(\$595,941)	30%
INTEREST	\$5,510,545	\$196,611	(\$5,313,934)	4%
OTHER REVENUE LOCAL SRS	\$3,176,237	\$995,552	(\$2,180,685)	31%
SEEK REVENUE	\$93,500,000	\$24,380,448	(\$69,119,552)	26%
OTHER STATE FUNDING	\$132,000	\$0	(\$132,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$6,092,000	\$991,551	(\$5,100,449)	16%
MEDICAID	\$500,000	\$0	(\$500,000)	0%
SALE OF ASSETS	\$0	\$0	\$0	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,340,000	\$0	(\$3,340,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$681,185,782	\$114,681,511	(\$566,504,271)	17%



**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2023
25% of the 2023 - 2024 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 23 - 24	YTD EXPENSES 09/30/2023	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$383,342,973	\$33,234,112	(\$350,108,861)	9%
STUDENT SUPPORT SERVICES	\$39,169,622	\$4,794,004	(\$34,375,618)	12%
INSTRUCTIONAL STAFF SUPP SERVICES	\$34,296,433	\$7,831,850	(\$26,464,583)	23%
DISTRICT ADMIN SUPPORT	\$10,029,978	\$1,396,420	(\$8,633,558)	14%
SCHOOL ADMIN SUPPORT	\$35,561,126	\$5,906,406	(\$29,654,720)	17%
BUSINESS SUPPORT SERVICES	\$42,945,518	\$13,614,242	(\$29,331,276)	32%
PLANT OPERATIONS AND MAINTENANCE	\$56,882,981	\$13,248,407	(\$43,634,574)	23%
STUDENT TRANSPORTATION	\$30,861,514	\$5,366,479	(\$25,495,035)	17%
OTHER INSTRUCTIONAL	\$758,214	\$155,406	(\$602,808)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$875,969	\$86,197	(\$789,773)	10%
DEBT SERVICE	\$1,685,000	\$151,398	(\$1,533,602)	9%
FUND TRANSFERS	\$500,000	\$0	(\$500,000)	0%
CONTINGENCY	\$44,276,453	\$0	(\$44,276,453)	0%
TOTAL EXPENDITURES	\$681,185,781	\$85,784,921	(\$595,400,860)	13%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
SEPTEMBER 30, 2023**

REVENUES

Revenue from Local Sources		
Taxation	\$ 5,430,022	
Investment Earnings	\$ 1,065,625	
Other Revenue	<u>\$ 1,273,339</u>	
Total from Local Sources		\$ 7,768,985
Revenue from State Sources		\$ 29,471,690
Revenue from Federal Sources		(\$ 1,311,564)
		\$ 10,374,946
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 215,473,258</u>
TOTAL REVENUES		\$ 261,777,314

EXPENDITURES

Employee Salaries & Benefits:		
Instructional	\$ 46,368,171	
	\$ 7,022,408	
District Administrative		
School Administrative	\$ 6,030,473	
Operations and Support	\$ 7,788,409	
Transportation	\$ 4,022,400	
Food Service	<u>\$ 2,118,810</u>	
Total Employee Salaries & Benefits		\$ 73,350,670
Vendor Payments		\$ 44,924,698
Fund Transfers and Other Expenditures		<u>\$ 24,726,101</u>
TOTAL EXPENDITURES		\$ 143,001,469

NET INCREASE/(DECREASE) IN FUND BALANCES \$ 118,775,845

Fayette County Public Schools

Statement of Revenues, Expenditures and Changes in Fund Balances

September 30, 2023

	<u>Fund 1</u>	<u>Funds 2,22&25</u>	<u>Fund 310</u>	<u>Fund 320</u>	<u>Fund 360</u>	<u>Fund 400</u>	<u>Fund 51</u>	<u>Fund 52</u>	<u>Fund 7000</u>	
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Fiduciary</u>	<u>TOTAL</u>
Revenues										
Revenues from Local Sources										
Transportation										
Property Taxes	711,546	-	-	4,939	-	-	-	-	-	716,485
Occupational Taxes	979,423	-	-	-	-	-	-	-	-	979,423
Motor Vehicle Taxes	1,570,980	-	-	69,002	-	-	-	-	-	1,639,982
Utility Taxes	2,094,132	-	-	-	-	-	-	-	-	2,094,132
Taxation Revenue	5,356,081	-	-	73,941	-	-	-	-	-	5,430,022
Investment Earnings	196,611	-	-	-	869,013	-	-	-	-	1,065,625
Other Local Revenue	995,552	283,031	-	-	(659,141)	-	572,526	69,440	11,932	1,273,339
Total Revenue from Local Sources	6,548,244	283,031	-	73,941	209,872	-	572,526	69,440	11,932	7,768,985
Revenue from State Sources	24,634,507	2,858,500	1,968,296	-	-	-	10,387	-	-	29,471,690
Revenue from Federal Sources	-	(3,058,064)	-	-	-	-	1,746,500	-	-	(1,311,564)
Fund Transfers and Other Revenue	991,551	207,205	-	-	-	9,176,190	-	-	-	10,374,946
Beginning Balance	82,507,210	2,548,677	-	-	120,781,968	207,699	4,565,083	4,525,625	336,996	215,473,258
Total Revenues	\$ 114,681,511	\$ 2,839,349	\$ 1,968,296	\$ 73,941	\$ 120,991,841	\$ 9,383,889	\$ 6,894,495	\$ 4,595,065	\$ 348,927	\$ 261,777,314
Expenditures										
Employee Salaries and Benefits										
Instructional	40,444,951	5,923,220	-	-	-	-	-	-	-	46,368,171
District Administration	5,530,701	1,491,706	-	-	-	-	-	-	-	7,022,408
School Administration	5,715,440	88,207	-	-	-	-	-	226,826	-	6,030,473
Operations & Support	7,693,614	94,795	-	-	-	-	-	-	-	7,788,409
Transportation	3,988,216	34,183	-	-	-	-	-	-	-	4,022,400
Food Service	-	-	-	-	-	-	2,118,810	-	-	2,118,810
Total Employee Salaries and Benefits	63,372,923	7,632,112	-	-	-	-	2,118,810	226,826	-	73,350,670
Vendor Payments	22,260,600	9,169,467	-	-	11,160,658	-	2,282,906	36,664	14,404	44,924,698
Fund Transfers and Other Expenditures	151,398	1,130,255	-	9,176,190	-	14,199,757	68,501	-	-	24,726,101
Total Expenditures	\$ 85,784,921	\$ 17,931,833	-	\$ 9,176,190	\$ 11,160,658	\$ 14,199,757	\$ 4,470,216	\$ 263,490	\$ 14,404	\$ 143,001,469
Fund Balance	\$ 28,896,590	(\$ 15,092,484)	\$ 1,968,296	(\$ 9,102,250)	\$ 109,831,182	(\$ 4,815,868)	\$ 2,424,279	\$ 4,331,576	\$ 334,524	\$ 118,775,845
	<u>Revenues</u>	<u>Expenditures</u>	<u>NA/FB</u>							
Governmental	\$ 249,938,827	\$ 138,253,360	\$ 111,685,467							
Proprietary	\$ 11,489,561	\$ 4,733,706	\$ 6,755,855							
Fiduciary	\$ 348,927	\$ 14,404	\$ 334,524							
Fund Balance	\$ 261,777,314	\$ 143,001,469	\$ 118,775,845							

FCPS 2023 -2024 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>September</u>								
SEEK	\$ 10,000,000	Corp Andina Bank	CP	A1/P1	5.30%	9/29/2023	9,879,111	120,889
<u>October</u>								
SEEK	\$ 10,000,000	MUFG BANK LTD/NY	CP	A1/P1	5.45%	10/29/2023	9,834,581	165,419
<u>November</u>								
SEEK	\$ 10,000,000	Credit Agricole Bank	CP	A1/P1	5.45%	11/27/2023	9,817,196	182,804
<u>December</u>								
SEEK	\$ 10,000,000	Lloyds Bank	CP	A1/P1	5.42%	12/7/2023	9,818,184	\$ 181,816
	\$ 40,000,000					2022-2023 Interest Income		\$ 726,651

	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD Actuals	Percent Realized	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Variance, FY 2024 VS FY 2023
Revenues							
Revenues from Local Sources							
Transportation							
Property Taxes	\$ 255,100,000	\$ 711,546	0.3%	\$ 246,823,335	\$ 85,177	0.0%	\$ 626,369
Occupational Taxes	\$ 50,000,000	\$ 979,423	2.0%	\$ 43,000,000	\$ 1,558,001	3.6%	(\$ 578,577)
Motor Vehicle Taxes	\$ 17,000,000	\$ 1,570,980	9.2%	\$ 14,500,000	\$ 1,877,168	12.9%	(\$ 306,188)
Utility Taxes	\$ 26,000,000	\$ 2,094,132	8.1%	\$ 23,000,000	\$ 4,376,210	19.0%	(\$ 2,282,078)
Taxation Revenue	\$ 348,100,000	\$ 5,356,081	1.5%	\$ 327,323,335	\$ 7,896,555	2.4%	(\$ 2,540,474)
Investment Earnings	\$ 5,510,545	\$ 196,611	3.6%	\$ 200,000	\$ 149,042	74.5%	\$ 47,569
Other Local Revenue	\$ 3,271,237	\$ 995,552	30.4%	\$ 1,824,500	\$ 1,622,900	89.0%	(\$ 627,349)
Total Revenue from Local Sources	\$ 356,881,782	\$ 6,548,244	1.8%	\$ 329,347,835	\$ 9,668,498	2.9%	(\$ 3,120,254)
Revenue from State Sources	\$ 231,372,000	\$ 24,634,507	10.6%	\$ 230,053,878	\$ 28,232,143	12.3%	(\$ 3,597,636)
Revenue from Federal Sources	\$ 500,000	-	0.0%	\$ 500,000	\$ 181,232	36.2%	(\$ 181,232)
Fund Transfers and Other Revenue	\$ 9,432,000	\$ 991,551	10.5%	\$ 11,555,000	\$ 1,249,739	10.8%	(\$ 258,188)
Beginning Balance	\$ 83,000,000	\$ 82,507,210	99.4%	\$ 88,000,000	\$ 91,022,611	103.4%	(\$ 8,515,402)
Total Revenues	\$ 681,185,782	\$ 114,681,511	16.8%	\$ 659,456,713	\$ 130,354,223	19.8%	(\$ 15,672,713)
Expenditures							
Employee Salaries and Benefits							
Instructional	\$ 437,191,304	\$ 40,444,951	9.3%	\$ 431,904,599	\$ 37,361,664	8.7%	\$ 3,083,287
District Administration	\$ 27,309,541	\$ 5,530,701	20.3%	\$ 22,778,427	\$ 4,725,814	20.7%	\$ 804,888
School Administration	\$ 33,628,591	\$ 5,715,440	17.0%	\$ 30,886,761	\$ 5,294,233	17.1%	\$ 421,207
Operations & Support	\$ 9,116,815	\$ 7,693,614	84.4%	\$ 9,133,560	\$ 6,796,150	74.4%	\$ 897,464
Transportation	\$ 24,584,439	\$ 3,988,216	16.2%	\$ 21,488,226	\$ 3,873,256	18.0%	\$ 114,960
Food Service	-	-	#VALUE!	-	-	#VALUE!	-
Total Employee Salaries and Benefits	\$ 531,830,690	\$ 63,372,923	11.9%	\$ 516,191,573	\$ 58,051,117	11.2%	\$ 5,321,806
Vendor Payments	\$ 102,893,638	\$ 22,260,600	21.6%	\$ 96,521,820	\$ 18,882,185	19.6%	\$ 3,378,415
Fund Transfers and Other Expenditures	\$ 46,461,453	\$ 151,398	0.3%	\$ 47,531,048	\$ 113,202	0.2%	\$ 38,196
Total Expenditures	\$ 681,185,782	\$ 85,784,921	12.6%	\$ 660,244,441	\$ 77,046,503	11.7%	\$ 8,738,418
Fund Balance	\$ 0	\$ 28,896,590		(\$ 787,728)	\$ 53,307,720		