**Board Memo**

**DATE:** 10/12/2023

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

N/A

**Product or Grant Name**

Interlocal Tax Agreement

**Date/Term (Beginning and End Dates/Year)**

N/A

**APPLICABLE BOARD POLICY & STRATEGIC PLAN GOAL:**

04.31 - Authority to Encumber and Expend Funds Goal 4- 4CBoone County Schools will develop the annual budget to reflect strategic priorities.

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

Our Board of Education has been named party to an interlocal agreement along with the County of Boone, County of Kenton, and the City of Erlanger. Each of these taxing districts has an interest in collecting a tax from employees who work in businesses whose property is in more than one taxing district.

The only property identified within the Boone County School District boundaries is the former Toyota North American Headquarters office now occupied by Answers in Genesis. The tax to be collected is our occupational license tax administered and collected by the County of Boone on our behalf.

A similar agreement was in place when Toyota occupied the building. At the time, the Board was not an official party to the agreement as the County of Boone represented our interest as the administrator of that tax.

This agreement establishes an equivalent tax rate calculated using the apportioned share of property located in a taxing district. The taxes are collected from all employees from the respective properties. The County of Kenton is designated as the collection agent and distributes the taxes accordingly.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

N/A

**Funding Source**

N/A

 **\*If more than one funding source, list below along with the amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

I request the Board approve the above-mentioned interlocal tax agreement as presented.

**CONTACT PERSON: (submitter)**

 Linda Schild, Director of Finance