

Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2023-24 Budget Report - FY24 P&L Classes
July - August 2023

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		825,077.82
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	272,522.23	412,268.00
31510 INTEREST	17,849.22	18,000.00
31636 REGISTRATIONS	16,791.89	500,000.00
31800 LOCAL GRANT RECEIPTS	45,065.00	552,694.71
31980 REFUNDS & REIMBURSEMENTS	1,828.04	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	25,159.19	77,000.00
31996 INDIRECT COSTS RECEIPTS	196,876.98	1,218,320.00
31997 RENT	21,700.00	54,700.00
31999 MISC. REVENUES	120.00	625.00
33111 SEEK FUNDS/ADA		186,480.00
Total 31100 UNRESTRICTED INCOME	\$ 597,912.55	\$ 3,020,087.71
31310 SLOTS/TUITION/BUY-IN	1,143,850.45	2,147,057.00
31311 NKCES/MENTAL HEALTH THERAPY	17,180.85	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,161,031.30	\$ 2,147,057.00
31970 Partner Services	23,373.00	
31985 SICK LEAVE ESCROW	10,568.65	59,451.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	328,975.35	3,059,905.33
34500 FEDERAL RECEIPTS	274,768.44	12,750,437.92
Total 33000 RESTRICTED RECEIPTS	\$ 603,743.79	\$ 15,810,343.25
Total Income	\$ 2,396,629.29	\$ 21,862,016.78
Gross Profit	\$ 2,396,629.29	\$ 21,862,016.78
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	721,714.62	5,621,873.22
40130 CLASSIFIED PERSONNEL	242,800.67	1,965,365.37
Total 40100 PERSONNEL	\$ 964,515.29	\$ 7,587,238.59
40200 FRINGE		
40211 LIFE INSURANCE	48.90	608.20
40214 DENTAL INSURANCE	1,903.73	
40221 SOC SEC TAX	14,241.96	128,074.56
40222 MEDICARE TAX	13,270.11	105,769.82
40231 TEACHER RETIREMENT	69,224.61	588,549.99
40232 COUNTY RETIREMENT	51,343.36	469,305.79
40233 HEALTH INSURANCE	37,038.40	683,072.41
40253 UNEMPLOYMENT	7,827.77	9,922.35
40260 WORKERS COMPENSATION		24,421.98
40291 SICK LEAVE PROGRAM	10,568.65	92,173.02
40294 ADMININSTRATIVE COST - INS	391.20	2,186.60
Total 40200 FRINGE	\$ 205,858.69	\$ 2,104,084.72
40300 PROFESSIONAL SERVICES		1,000.00
40330 OTHER PROFESSIONAL SERVICES	8,561.27	167,000.00
40331 AUDIT	17,600.00	23,200.00
40333 PAYROLL SERVICES	2,336.26	16,000.00
40340 TECHNICAL SERVICES	1,818.00	35,571.00
Total 40300 PROFESSIONAL SERVICES	\$ 30,315.53	\$ 242,771.00
40335 CONTRACTED SERVICE	343,653.80	1,995,514.00

40400 REPAIR/MAINTENANCE			
40411 WATER			4,600.00
40420 MOWING	1,370.00		13,000.00
40421 SANITATION SERVICE	916.05		6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	90,284.44		289,936.00
40441 RENT	21,700.00		66,800.00
40620 UTILITIES - GAS/ELECTRIC	5,287.39		60,000.00
40648 SOFTWARE/SOFTWARE MAINT	2,038.40		37,539.00
40733 FURNITURE	327.19		87,933.00
40734 COMPUTERS	12,099.92		68,199.00
Total 40400 REPAIR/MAINTENANCE	\$	134,023.39	\$ 634,507.00
40500 INSURANCE			
40520 LIABILITY INSURANCE	11,007.92		38,200.00
40522 PROPERTY INSURANCE	4,555.00		14,300.00
40529 BONDING INSURANCE	856.82		725.00
Total 40500 INSURANCE	\$	16,419.74	\$ 53,225.00
40600 OFFICE EXPENSE			
40440 POSTAGE MACHINE RENTAL	411.59		1,635.00
40531 POSTAGE	0.00		2,200.00
40532 TELEPHONE	2,850.99		23,432.00
40540 ADVERTISING	0.00		500.00
40550 PRINTING	1,692.22		20,599.09
40605 FOOD	3,065.56		61,917.31
40610 SUPPLIES	107,196.79		1,616,911.64
40615 JANITORIAL SUPPLIES	\$ 399.92		9,000.00
40650 TECH RELATED SUPPLIES			1,080.00
Total 40600 OFFICE EXPENSE		115,617.07	\$ 1,737,275.04
40700 PROGRAM EXPENSES			
40320 EDUCATIONAL SERVICES	143,885.13		2,673,106.07
40339 REGISTRATION FEE	40,198.00		294,978.00
40580 TRAVEL	76,773.75		942,721.24
40640 BOOKS/PERIODICALS	4,859.21		64,683.25
40720 Interest on Loan	878.45		11,400.00
Total 40700 PROGRAM EXPENSES	\$	266,594.54	\$ 3,986,888.56
40721 DEPRECIATION			75,000.00
40800 OTHER EXPENSES			
40810 DUES AND FEES	\$ 998.65		21,410.00
40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS	196,876.98		1,728,808.61
Total 40800 OTHER EXPENSES		197,875.63	\$ 1,780,218.61
40825 SUSTAINMENT			514,798.00
40840 CONTINGENCY			1,150,496.26
Total Expenses		2,274,873.68	\$ 21,862,016.78
Net Operating Income		121,755.61	\$ 0.00
Net Income	\$	121,755.61	\$ 0.00