

**MINUTES OF THE
OWENSBORO BOARD OF COMMISSIONERS
PUBLIC HEARING
PROPOSED 2023 REAL PROPERTY TAX RATE
FOR THE CITY OF OWENSBORO**

**September 5, 2023
4:45 p.m.**

A Public Hearing, as previously advertised, was held in the Commission Chambers at City Hall located at 101 E. 4th Street, Owensboro, Kentucky on Tuesday, September 5, 2023, at 4:45 p.m., to receive comments from the general public concerning the Proposed 2023 Real Property Tax Rate. Mayor Tom Watson presided and Commissioners Mark Castlen, Sharon NeSmith, Bob Glenn and Pam Smith-Wright were present.

Mayor Tom Watson called the Public Hearing to order and announced the purpose for which it was called.

Mayor Watson recognized Finance & Support Services Director Angela Waninger who read the following statement:

The tax levied last year was .2640 and produced revenues in the amount of \$10,424,742 from real property. This year's compensating rate is .2560 and will produce revenues in the amount of \$10,457,752. The City of Owensboro, Kentucky, proposes a tax rate of .2640, which will produce a total of \$10,914,315 in revenues.

Revenue expected from new property is \$129,758. It is also proposed that a personal property rate of .2708 be set, yielding estimated revenues of \$1,175,071. Revenue received in excess of last year's revenue will be used for general expenditures.

City Manager Pagan added that there is no proposed rate increase and the property tax rate will remain as it has been for the past four (4) years. The vehicle rate has also not changed in many years.

There being no discussion, the meeting adjourned at 4:48 p.m. by motion of Mayor Watson and second by Commissioner Glenn.

This the 5th day of September, 2023.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk