

**AUGUST FINANCIAL REPORT:**

**BALANCE SHEET  
TOTALS**

|           |                             |                 |
|-----------|-----------------------------|-----------------|
| Fund 1    | General Fund                | \$5,172,480.62  |
| Fund 2    | Special Revenue Fund        | \$96,541.67     |
| Fund 21   | District Activity Fund      | \$272,811.72    |
| Fund 25   | Student Activity Fund       | \$418,926.99    |
| Fund 310  | Capital Outlay Fund         | \$114,100.00    |
| Fund 320  | Building Fund (5 Cent Levy) | \$2,154,040.45  |
| Fund 360  | Construction Fund           | \$29,248,410.82 |
| Fund 400  | Debt Service Fund           | \$0.00          |
| Fund 51   | Food Service Fund           | \$952,161.24    |
| Fund 54   | Community Education Fund    | \$2,916.56      |
| Fund 7000 | Trust Fund                  | \$78,681.66     |

**TOTAL BALANCE:** **\$38,511,071.73**

| <b>AUGUST BALANCE SHEET TOTAL COMPARISONS:</b> |                             | <b>FY 2023-2024</b>    | <b>FY 2022-2023</b> | <b>Variance</b>        |
|--|-----------------------------|------------------------|---------------------|------------------------|
| Fund 1   | General Fund                | \$5,172,480.62         | \$5,298,613.01      | (\$126,132.39)         |
| Fund 2   | Special Revenue Fund        | \$96,541.67            | \$196,825.44        | (\$100,283.77)         |
| Fund 21  | District Activity Fund      | \$272,811.72           | \$314,163.59        | (\$41,351.87)          |
| Fund 25  | Student Activity Fund       | \$418,926.99           | \$368,502.25        | \$50,424.74            |
| Fund 310                                       | Capital Outlay Fund         | \$114,100.00           | \$129,348.49        | (\$15,248.49)          |
| Fund 320                                       | Building Fund (5 Cent Levy) | \$2,154,040.45         | \$1,854,064.75      | \$299,975.70           |
| Fund 360                                       | Construction Fund           | \$29,248,410.82        | \$13,331.46         | \$29,235,079.36        |
| Fund 400                                       | Debt Service Fund           | \$0.00                 | \$0.00              | \$0.00                 |
| Fund 51  | Food Service Fund           | \$952,161.24           | \$752,365.98        | \$199,795.26           |
| Fund 54  | Community Education Fund    | \$2,916.56             | \$3,485.97          | (\$569.41)             |
| Fund 7000                                      | Trust Fund                  | \$78,681.66            | \$84,627.26         | (\$5,945.60)           |
| <b>TOTALS:</b>                                 |                             | <b>\$38,511,071.73</b> | <b>9,015,328.20</b> | <b>\$29,495,743.53</b> |

**General Fund:**

The General Fund cash balance is \$5,172,480. There is minimal variance between the August 2022 and the 2023 balance. Interest earned to date is \$37,077 (3.90%). Prior year year-to-date interest totaled \$5,692.

**Special Revenue Fund:**

The Special Revenue Fund has a balance of \$96,542. There is a minimal variance noted between the current and prior year balances.

**District Activity Fund:**

The DAF cash balance is \$272,812. There was minimal variance noted between the current and prior year balances.

**School Activity Fund:**

The SAF cash balance is \$418,927. There was minimal variance noted between the current and prior year balances.

**Capital Outlay Fund:**

The Capital Outlay Fund cash balance is \$114,100. The first state allocation was received in July, with no expenditures noted.

**Building Fund:**

The Building Fund cash balance is \$2,191,930. The first state allocation was received in July. The only expenditures noted were transfers for debt service payments.

**Construction Fund:**

The Construction Fund cash balance is \$29,248,410, which included a carryover balance of \$30,384,535 and construction costs of \$1,371,707. Year-to-date interest earned totaled \$235,582 (4.5% interest rate).

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$122,791.

**Food Service Fund:**

The Food Service cash balance is \$952,161. There was minimal variance noted between the current and prior year balances.

**Community Education Fund:**

The Community Education Fund cash balance is \$2,916. There was minimal variance noted between the current and prior year balances.

**Trust Fund:**

The Trust Fund cash balance is \$78,682. Scholarships of \$7,000 were awarded in August.