

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 1**

**District: 495 Powell County - School Year: 2023 - 2024**

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	50.1	53.5	52.1
Real Estate				
KRS 160.470	Revenue	\$ 2,471,046	\$ 2,638,742	\$ 2,569,690
General Fund	Rate	51.3	53.5	52.1
Personal Property				
KRS 160.473	Revenue	\$ 1,131,240	\$ 1,179,753	\$ 1,148,881

Item D

Maximum Tax Rate for Motor Vehicles: 50.2

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.4 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

