RECORD OF BOARD PROCEEDINGS (TAX HEARING MINUTES)

Ft. Mitchell, KY

The BEECHWOOD Board of Education met for **Tax Hearing** in the Beechwood Cafeteria at 5:30 PM, on August 14, 2023, with the following members present:

Attendance Taken at 5:30 PM:

Present Board Members:

Mr. Bradford Hood

Dr. Ronald Savignano

Mrs. Amy Sleet

Absent Board Members:

Mrs. Jeanne Berger

Mrs. Melanie Stricker

I. Call to Order

The mission of Beechwood Independent School District is to provide innovative education grounded in tradition. Our educational vision is to inspire students to embrace responsibility, productivity and compassion of a global community. Our vision is communicated to students, faculty, and our community by various media from the printed word to the internet and is exemplified by our district slogan: Innovative education grounded in tradition.

- I.A. Call to Order / Roll Call
- **I.B. Staff Members Present**
- I.C. Recognition of Guests

No guests to recognize.

I.D. Public Comment

Each Person wishing to address the Board of Education must sign in. When called upon to speak the person who speaks should stand, give his/her name and group he/she represents, and then address his/her comments directly to the Board of Education Chairperson.

No public comment.

II. Discussion and Action Agenda

II.A. Adoption of Tax Rate

Rationale:

Under the provisions of KRS 160.470, the Beechwood Independent Board of Education recommends a 4% tax increase over the compensating tax rate for 2023-2024 Fiscal Year of 77 cents on real property, 95.2 cents on personal property. The tax is expected to produce \$7,042,102 in real and personal property tax revenue. In addition, the Board recommends a flat tax on motor vehicle of 57.4 cents.

Recommendation: Beechwood Independent Board of Education recommends a 4% tax increase over the compensating tax rate for 2023-2024 Fiscal Year of 77 cents on real property, 95.2 cents on personal property. The tax is expected to produce \$7,042,102 in real and personal property tax revenue. In addition, the Board recommends a flat tax on motor vehicle of 57.4 cents. passed with a motion by Mr. Bradford Hood and a second by Mrs. Melanie Stricker.

Mrs. Jeanne Berger Absent
Mr. Bradford Hood Yes
Dr. Ronald Savignano Yes
Mrs. Amy Sleet Yes
Mrs. Melanie Stricker Yes

III. Agenda in Official Board Minutes

Motion Passed: Approval of making the agenda part of the official board minutes passed with a motion by Mr. Bradford Hood and a second by Mrs. Amy Sleet.

Mrs. Jeanne Berger	Absent
Mr. Bradford Hood	Yes
Dr. Ronald Savignano	Yes
Mrs. Amy Sleet	Yes
Mrs. Melanie Stricker	Yes

IV. Adjourn

Motion Passed: Motion to adjourn the meeting passed with a motion by Mrs. Melanie Stricker and a second by Mr. Bradford Hood.

Mrs. Jeanne Berger	Absent
Mr. Bradford Hood	Yes
Dr. Ronald Savignano	Yes
Mrs. Amy Sleet	Yes
Mrs. Melanie Stricker	Yes

ATTEST:	APPROVED:	
Secretary	Chairma	n

Tax Hearing Meeting Minutes August 14, 2023