

GENERAL FUND SUMMARY	FY20	FY21	FY22	FY23	FY24 (Tentative)	FY24 (Working Budget)	Variance Between CY and PY
Operating Revenue:	22,963,319.00	22,036,872.00	24,299,432.00	27,470,321.00	24,456,312.00	26,201,217.00	(1) (1,269,104.00)
Expenditures:							
Payroll & Fringe	19,875,175.00	19,007,112.00	19,809,142.00	21,965,365.00	21,102,304.00	22,820,761.00	(2) 855,396.00
Sick leave	41,559.00	103,480.00	117,131.00	100,562.00	50,000.00	75,000.00	(25,562.00)
Operating (less tech on behalf)	2,829,874.00	2,045,675.00	3,446,482.00	5,022,987.00	4,595,774.00	4,823,531.00	(3) (199,456.00)
Transfers	256,960.00	286,196.00	296,102.00	273,296.00	287,282.00	289,807.00	16,511.00
Total Operating Expenditures	23,003,568.00	21,442,463.00	23,668,857.00	27,362,210.00	26,035,360.00	28,009,099.00	646,889.00
Net Difference (Revenue Less Expenditures):	(40,249.00)	529,796.00	630,575.00	108,111.00	(1,579,048.00)	(1,807,882.00)	(1,915,993.00)
Beginning Balance (Estimated)	3,260,329.00	3,220,080.00	3,821,737.00	4,452,312.00	4,303,621.00	4,560,423.00	108,111.00
<b>Fund Balance</b>	<b>3,220,080.00</b>	<b>3,749,876.00</b>	<b>4,452,312.00</b>	<b>4,560,423.00</b>	<b>2,724,573.00</b>	<b>2,752,541.00</b>	<b>(4) (1,807,882.00)</b>

**Contingency Percentage**

14%

17%

18%

17%

11%

11%

**NOTES - FY24 WORKING BUDGET:**

(1) Operating revenue is projected to decrease by approximately \$1.2 million. This is primarily related to \$1 million of prior year Building Funds that were transferred into the General Fund in the prior year. In addition, SEEK funding is down by approximately \$600,000. Revenues are projected to increase approximately \$415,000 from local taxes and interest earned, which will help offset this variance.

(2) - Payroll/Fringe expenses are projected to increase approximately \$850,000 as detailed below:

Step Increases/Rank Changes/Full Year	103,756.00	Annual cost
4% Salary Increase (Certified)	335,252.00	Calculated
4% Salary Increase (Classified)	78,404.00	Calculated
New Positions	138,530.00	(New Positions - SLT, MTSS, new SBDM allocations)
Full Year	102,906.00	
Net Variance	97,088.00	
	<u>855,936.00</u>	

(3) - Operating Expenditures are projected to decrease by approximately \$200,000. Total operating expenses also includes approximately \$500,000 of prior year expenses that had not been received/paid which carried over into the current year. Operating expenses have been conservatively budgeted, but could vary based on any unforeseen events.

(4) - The ending fund balance is projected to decrease by approximately \$1.8 million, which is similar to what was presented in the tentative budget. As noted above, this is contributed to a decrease in revenue along with increased payroll costs.