MUNICIPAL ORDER 36-2023

A MUNICIPAL ORDER OF THE CITY OF OWENSBORO, KENTUCKY, SUPPORTING SUBMITTAL OF AN ECONOMIC DEVELOPMENT FUND APPLICATION TO THE KENTUCKY ECONOMIC DEVELOPMENT CABINET BY GREATER OWENSBORO ECONOMIC DEVELOPMENT CORPORATION, FOR ACCESS INTO THE MASSIE SITE PROPERTY LOCATED WITHIN DAVIESS COUNTY, KENTUCKY.

WHEREAS, Greater Owensboro Economic Development Corporation (GOEDC), a 501(c)(6), is involved in the development of a 184 acre industrial park in Owensboro-Daviess County which will leverage over \$423,500.00 in investment towards the development of the site; and

WHEREAS, it is expected that the Project will have a positive impact on the local economy as conditions of unemployment will be relieved through the creation of new jobs on approximately 184 acres of the industrial park and industry will be increased in Owensboro-Daviess County, all to the benefit of the citizens and residents of the City and County; and

WHEREAS, further the Project will enhance the economic position of Owensboro-Daviess County by causing new residents and income to be injected into the local economy, improving the quality of life; and

WHEREAS, the City of Owensboro, for the reasons above stated, desires to support the request of Greater Owensboro Economic Development Corporation for up to \$211,750.00 in funding for the Project from the Kentucky Economic Development Cabinet through the Product Development Initiative Economic Development Fund (PDI-EDF)

program, which funding will enable the Greater Owensboro Economic Development Corporation to provide substantial employment for residents of the county; and

WHEREAS, it is appropriate that this Municipal Order be adopted in order to evidence such support.

NOW, THEREFORE, BE IT ORDERED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. It is hereby found, determined and declared that the statements of fact set forth in the preamble to this Municipal Order are true and accurate in all respects, and the preamble and all of the recitals therein are incorporated in this Municipal Order by reference, as if set forth verbatim herein.

Section 2. The City of Owensboro hereby supports the request of the Greater Owensboro Economic Development Corporation for funding from the Kentucky Economic Development Cabinet through the Product Development Initiative-Economic Development Fund to conduct due diligence and other site development studies. Furthermore, the City of Owensboro agrees to be responsible for administering the funds awarded from the Product Development Initiative-Economic Development Fund and shall make disbursements thereof in accordance with the guidelines of the Fund.

Section 3. This Municipal Order shall be in full force and effect from and after its adoption.

Section 4. The Mayor, City Manager and other appropriate staff members are hereby authorized to sign any and all other agreements, instruments or documents deemed necessary in furtherance of the authority outlined herein.

INTRODUCED, PUBLICLY READ AND FINALLY APPROVED ON ONE

READING, this the 5 th day of September, 2023	3.
ATTEST:	Thomas H. Watson, Mayor
Beth Davis, City Clerk	