

July

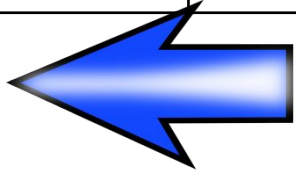
MONTHLY BOARD FINANCE REPORT

August 28, 2023



GENERAL FUND REVIEW

	ACTUAL	2024 FY	2023 FY	% CHANGE
		% YTD of Budget	% YTD of Budget	2023 to 2024 FY
TOTAL REVENUE through JULY 31, 2023	\$ 84,002,381	12%	11%	1%
TOTAL EXPENDITURES through JULY 31, 2023	\$ 13,353,627	2%	2%	0%
GENERAL FUND BALANCE as of JULY 31, 2023	\$70,648,754			



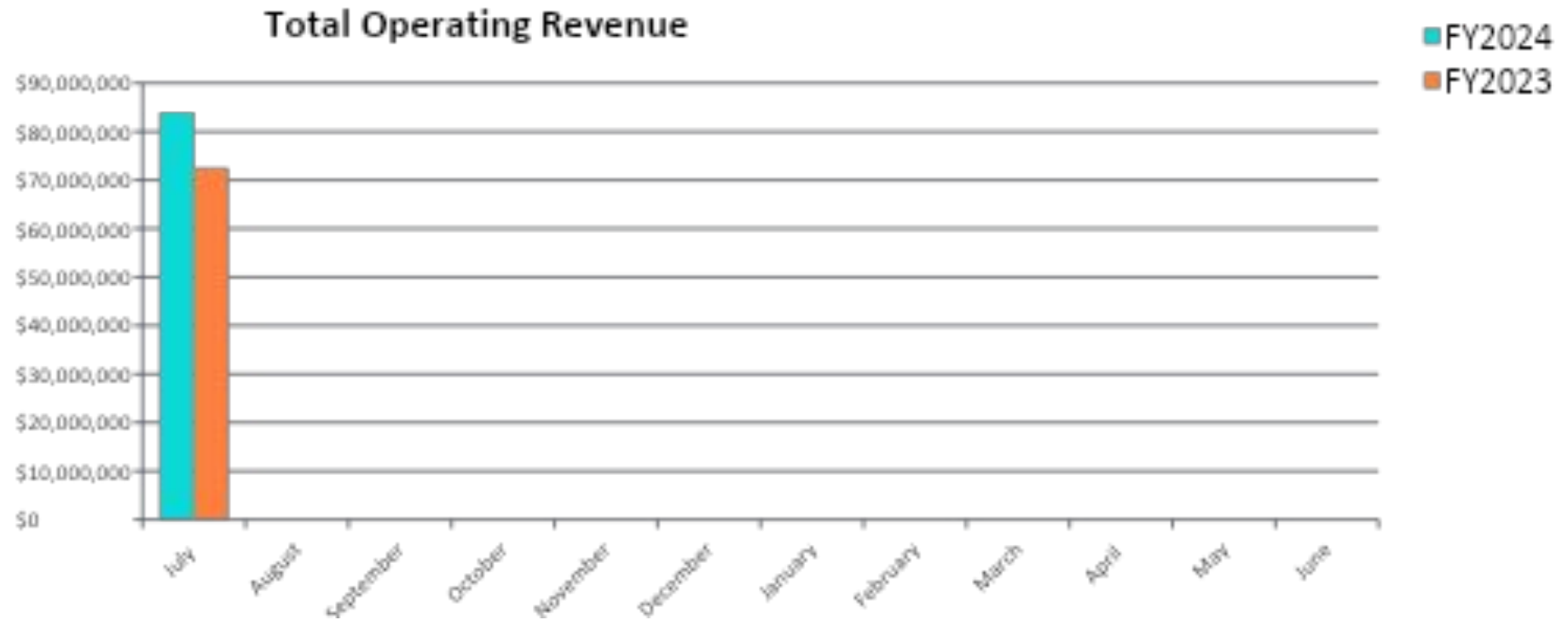


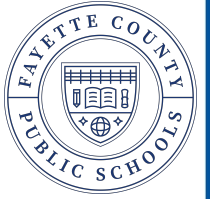
GENERAL FUND REVIEW

<i>General Fund Review</i>							
				FY 2023 - 2024		FY 2022 - 2023	
				Tentative	YTD Actual	Tentative	YTD Actual
				Budget	thru July 31	Budget	thru July 31
Total Revenues				\$ 677,440,375	\$ 84,002,381	\$ 659,456,713	\$ 72,521,953
Total Expenses				\$ 677,440,375	\$ 13,353,627	\$ 659,456,713	\$ 10,129,357
General Fund Balance					\$ 70,648,754		\$ 62,392,596
Encumbrances					\$ 7,182,723		\$ 22,223,601



Revenue analysis July 2024 FY v/s 2023 FY \$84 mil v/s \$75 mil



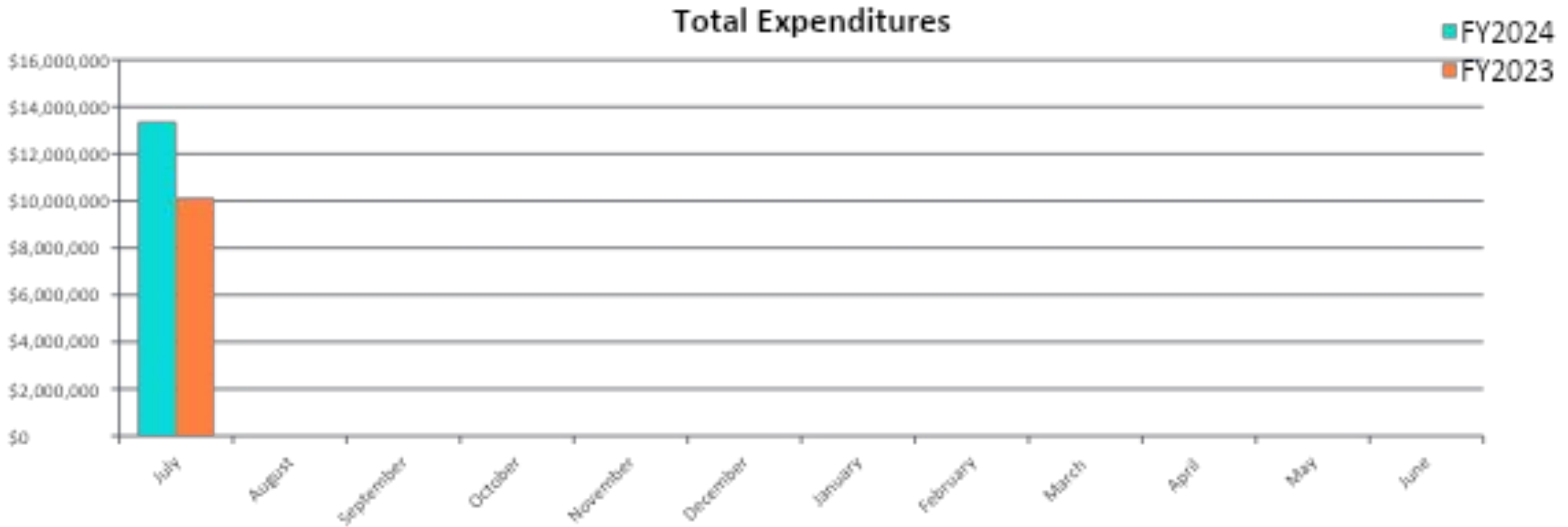


Revenue analysis July 2024 FY v/s 2023 FY \$17.5 mil v/s \$10 mil





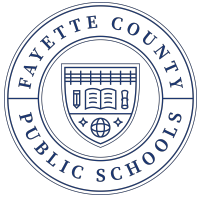
Expense analysis July 2024 FY v/s 2023 FY \$13 mil v/s \$10 mil



FCPS INVESTMENT SCHEDULE 2023-2024



FCPS 2023 -2024 Investment Schedule								
	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>September</u>								
SEEK	\$ 10,000,000	Corp Andina Bank	CP	A1/P1	5.30%	9/29/2023	9,879,111	120,889
<u>October</u>								
SEEK	\$ 10,000,000	MUFG BANK LTD/NY	CP	A1/P1	5.45%	10/29/2023	9,834,581	165,419
<u>November</u>								
SEEK	\$ 10,000,000	Credit Agricole Bank	CP	A1/P1	5.45%	11/27/2023	9,817,196	182,804
<u>December</u>								
SEEK	\$ 10,000,000	Lloyds Bank	CP	A1/P1	5.42%	12/7/2023	9,818,184	\$ 181,816
	\$ 40,000,000				2022-2023 Interest Income		\$	726,651



BALANCE SHEET, ENCUMBRANCE & TRUST FUND SUMMARY

General Fund

- The balance sheet reflects that total assets are \$86.3 MILLION
- The balance sheet also reflects that total liabilities are \$15.7 MILLION
- Our financial position remains sound in relation to assets versus liabilities.

Encumbrance balances:

- Encumbrances represent purchase orders for goods &/or services not yet received. They become an expense when the purchase order items/services are received and paid.
- The encumbrance balance at the end of **June** is **\$7.1 million**. If as of these encumbrances became reality, our fund balance would be **\$7.1 million** less or **approximately \$63.5 million**.

Fund 7000 Trust Funds has the following balances:

- Marcie Thomason
\$288,025
- Dorothy Smith
\$19,342
- All other trust funds are reconciled at Bluegrass Community Foundation and JP Morgan Chase

All other funds balance sheets are presented accordingly. Please let me know if you have any questions or concerns.

ESSER I, II & III SUMMARY

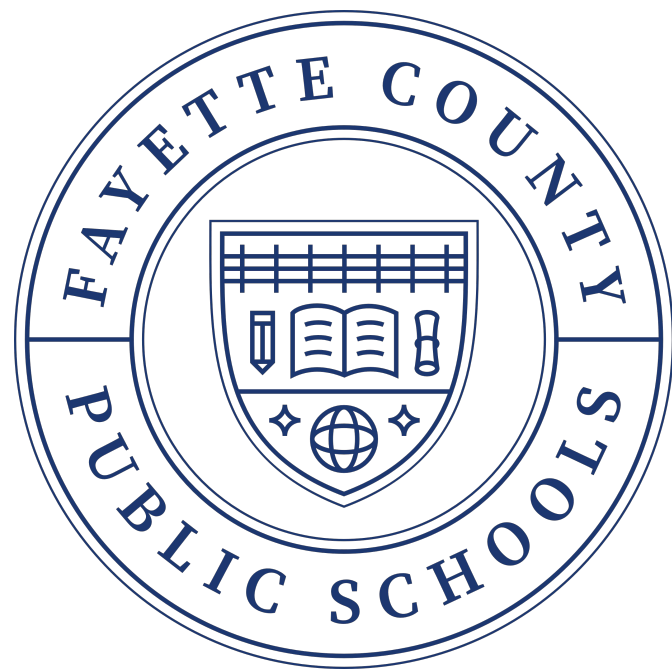


GRANT PROJECT	GRANT PERIOD	BUDGET	REVENUE RCVD	EXPENSES TO DATE	REMAINING BUDGET	% SPENT
ESSR I (613F/613FP/613FT)	MAY 5, 2020 - SEPT 30, 2022	\$ 11,153,523.00	\$ 11,153,523.00	\$ 11,153,523.00	\$ -	100%
ESSR II (554G/554GD/554GS)	JAN 5, 2021 - SEPT 30, 2023	\$ 48,045,558.00	\$ 45,125,274.88	\$ 46,547,473.97	\$ 1,498,084.03	97%
ARP ESSR III(473G/473GL)	MARCH 24, 2021 - SEPT 30, 2024	\$ 97,622,914.00	\$ 43,563,972.00	\$ 51,932,994.07	\$ 45,689,919.93	53%

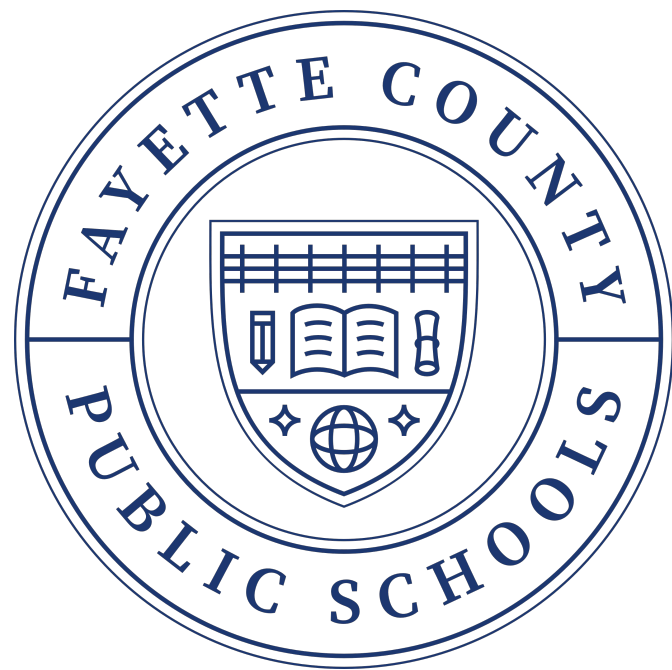
SAFETY TAX SUMMARY



DESCRIPTION	BUDGET	REVENUE RCVD	EXPENSES TO DATE	REMAINING BUDGET	% SPENT
SEL INSTRUCTION	\$ 2,474,840.74	\$ -	\$ 58,129.41	\$ 2,416,711.33	2%
MENTAL HEALTH/NURSES	\$ 5,323,686.00	\$ -	\$ -	\$ 5,323,686.00	0%
TAX COLLECTION	\$ 235,000.00	\$ -	\$ -	\$ 235,000.00	0%
RISK MANAGEMENT	\$ 2,584,105.17	\$ -	\$ 11,817.24	\$ 2,572,287.93	0%
SECURITY	\$ 3,799,899.66	\$ -	\$ 229,387.77	\$ 3,570,511.89	6%
OTHER SAFETY	\$ 3,362,348.30	\$ -	\$ -	\$ 3,362,348.30	0%
	\$ 17,779,879.87	\$ -	\$ 299,334.42	\$ 17,480,545.45	2%



Questions?



Thank you!