

**SUPERINTENDENT REPORT 2**  
**August 21, 2023**

**OLDHAM COUNTY BOARD OF EDUCATION**

**CONCERN**

Review and discuss possible tax rates to levy for fiscal year 2023-24.

**DISCUSSION**

A summary of the property assessments and possible tax rates to levy for fiscal year 2023-24 has been prepared and is attached for presentation and discussion.

**RECOMMENDATION**

Review and discuss possible tax rates to levy for fiscal year 2023-24 .

FY 23	Assessment	Rates	Revenue
Real Estate	7,365,187,823	81.2	\$ 59,805,325
Tangible	119,565,752	81.2	970,874
PSC - Real	47,484,253	81.2	385,572
PSC - Tan	157,600,710	81.2	1,279,718
Dist Spirits	9,221,878	81.2	74,882
Motor Veh	711,989,757	64.3	4,578,094
	8,411,050,173		67,094,465
Bldg Fund	20.00		\$ 16,822,100
Net General Fund	16,822,100		<u>\$ 50,272,364</u>

FY 24	Assessment	Flat Rates	Revenue
Real Estate	7,864,064,066	81.2	\$ 63,856,200
Tangible	127,959,697	81.2	1,039,033
PSC - Real	48,317,291	81.2	392,336
PSC - Tan	180,477,776	81.2	1,465,480
Dist Spirits	10,537,115	81.2	85,561
Motor Veh	861,232,236	64.3	5,537,723
Total	9,092,588,181		72,376,334
Bldg Fund		20.0	\$ 18,185,176
Net General Fund			<u>\$ 54,191,157</u>

#### Revenue Change

\$ 3,918,793	Holding Rates Flat + Growth
(2,847,273)	Additional Local Effort & Tier 1
(1,096,335)	Enrollment & ADA Loss
230,399	Increase in State SEEK base
\$ 205,584	Net Increase in Revenue
329,254	Additional Increase to 4% Rates
<u>\$ 534,838</u>	Total Possible Increase in Revenue

FY 24	Assessment	4% Rates	Revenue
Real Estate	7,864,064,066	81.6	\$ 64,170,763
Tangible	127,959,697	81.6	1,044,151
PSC - Real	48,317,291	81.6	394,269
PSC - Tan	180,477,776	81.6	1,472,699
Dist Spirits	10,537,115	81.6	85,983
Motor Veh	861,232,236	64.3	5,537,723
Total	9,092,588,181		72,705,588
Bldg Fund		20.0	\$ 18,185,176
Net General Fund			<u>\$ 54,520,411</u>
			<u>\$ 329,254</u> Difference