

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 1**

**District: 161 Estill County - School Year: 2023 - 2024**

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>		<u>Subsection (1)</u>		<u>4% Increase</u>
General Fund Real Estate KRS 160.470	Rate	47.9		53.8		49.8
	Revenue	\$ 2,389,643		\$ 2,683,984		\$ 2,484,431
General Fund Personal Property KRS 160.473	Rate	47.9		53.8		49.8
	Revenue	\$ 335,962		\$ 377,343		\$ 349,288

Item D

Maximum Tax Rate for Motor Vehicles: 54.8

6.1 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.2 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

