



FLOYD COUNTY BOARD OF EDUCATION  
Anna Whitaker Shepherd, Superintendent  
442 KY RT 550  
Eastern, KY 41622  
Telephone (606) 886-2354 Fax (606) 886-4550  
www.floyd.kyschools.us

Linda C. Gearheart, Board Chair - District 1  
William Newsome, Jr., Vice-Chair - District 3  
Dr. Chandra Varia, Member - District 2  
Keith Smallwood, Member - District 4  
Steve Slone, Member - District 5

**Consent Agenda Item (Action Item):** Consider/Approve leasing four (4) Chevrolet Express Vans.

**Applicable State or Regulations:** General Powers and Duties of the Board (01.11)

**Fiscal/Budgetary Impact:** Monthly lease payment will be \$795.25 per van.

**History/Background:** Two (2) vans will be utilized by Food Service and two (2) vans for the Maintenance Department.

**April 24, 2023**

Board requested options for leasing/purchasing vans. Please see attached pricing from Pop's Chevrolet and Enterprise.

**Recommended Action:** To approve leasing four (4) Vans from Enterprise.

**Contact Person(s):**

Linda Hackworth, Chief Facility Officer

N/A  
Principal

Linda Hackworth  
Director

Anna W. Shepherd  
Superintendent

**Date:** August 9, 2023

**Prepared For:** Floyd County Board of Education  
Warrix, Tiffany

**Date** 07/31/2023  
**AE/AM** WDS/RJN

**Unit #**  
**Year** 2024 **Make** Chevrolet **Model** Express 2500  
**Series** Work Van Rear-Wheel Drive Cargo Van

**Vehicle Order Type** Ordered **Term** 60 **State** KY **Customer#** 577797

|              |   |
|--------------|---|
| \$ 41,452.15 | Capitalized Price of Vehicle <sup>1</sup>             |
| \$ 0.00 *    | Sales Tax <u>0.0000%</u> State <u>KY</u>              |
| \$ 23.00 *   | Initial License Fee                                   |
| \$ 0.00      | Registration Fee                                      |
| \$ 300.00    | Other: Courtesy Delivery Fee                          |
| \$ 0.00      | Capitalized Price Reduction                           |
| \$ 0.00      | Tax on Capitalized Price Reduction                    |
| \$ 0.00      | Gain Applied From Prior Unit                          |
| \$ 0.00 *    | Tax on Gain On Prior                                  |
| \$ 0.00 *    | Security Deposit                                      |
| \$ 0.00 *    | Tax on Incentive ( Taxable Incentive Total : \$0.00 ) |

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

**Order Information**

|                        |                                 |
|------------------------|---------------------------------|
| <b>Driver Name</b>     | Unassigned                      |
| <b>Exterior Color</b>  | (0 P) Summit White              |
| <b>Interior Color</b>  | (0 I) Neutral w/Vinyl Seat Trim |
| <b>Lic. Plate Type</b> | Government                      |
| <b>GVWR</b>            | 0                               |

|                     |   |
|---------------------|---|
| <b>\$ 41,752.15</b> | <b>Total Capitalized Amount (Delivered Price)</b>                               |
| \$ 563.65           | Depreciation Reserve @ <u>1.3500%</u>   |
| \$ 231.60           | Monthly Lease Charge (Based on Interest Rate - Subject to a Floor) <sup>2</sup> |
| <b>\$ 795.25</b>    | <b>Total Monthly Rental Excluding Additional Services</b>                       |

**Additional Fleet Management**

Master Policy Enrollment Fees  
Commercial Automobile Liability Enrollment  
Liability Limit \$0.00

\$ 0.00 Physical Damage Management  
\$ 0.00 Full Maintenance Program<sup>3</sup> Contract Miles 0  
Incl: # Brake Sets (1 set = 1 Axle) 0

Comp/Coll Deductible 0 / 0  
OverMileage Charge \$ 0.0000 Per Mile  
# Tires 0 Loaner Vehicle Not Included

**\$ 0.00 Additional Services SubTotal**

\$ 0.00 Motor Vehicle Usage Tax 6.0000%

State KY

**\$ 795.25 Total Monthly Rental Including Additional Services**

\$ 7,933.15 Reduced Book Value at 60 Months  
\$ 400.00 Service Charge Due at Lease Termination

Quote based on estimated annual mileage of 10,000  
(Current market and vehicle conditions may also affect value of vehicle)  
(Quote is Subject to Customer's Credit Approval)  
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open-End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open-End (Equity) Lease Agreement with respect to such vehicle. Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

**ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.**

Lessee hereby authorizes this vehicle order, agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement and agrees that Lessor shall have the right to collect damages in the event Lessee fails or refuses to accept delivery of the ordered vehicle. Lessee certifies that it intends that more than 50% of the use of the vehicle is to be in a trade or business of the Lessee.

**LESSEE** Floyd County Board of Education  
**BY**

**TITLE**

**DATE**

\* INDICATES ITEMS TO BE BILLED ON DELIVERY.

<sup>1</sup> Capitalized Price of Vehicle May be Adjusted to Reflect Final Manufacturer's Invoice. Lessee Hereby Assigns to Lessor any Manufacturer Rebates And/Or Manufacturer Incentives Intended for the Lessee, Which Rebates And/Or Incentives Have Been Used By Lessor to Reduce the Capitalized Price of the Vehicle.

<sup>2</sup> Monthly Lease Charge Will Be Adjusted to Reflect the Interest Rate on the Delivery Date (Subject to a Floor).

<sup>3</sup> The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this (Invoice/Schedule/Quote), all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate (Maintenance Agreement) entered into by and between Lessee and Enterprise Fleet Management, Inc., provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.





Prepared For: Floyd County Board of Education
Warrix, Tiffany
Unit #
Year 2024 Make Chevrolet Model Express 2500
Series Work Van Rear-Wheel Drive Cargo Van
Vehicle Order Type Ordered Term 60 State KY Customer# 577797

Date 07/31/2023
AE/AM WDS/RJN

\$ 41,452.15 Capitalized Price of Vehicle 1
\$ 0.00 \* Sales Tax 0.0000% State KY
\$ 23.00 \* Initial License Fee
\$ 0.00 Registration Fee
\$ 300.00 Other: Courtesy Delivery Fee
\$ 0.00 Capitalized Price Reduction
\$ 0.00 Tax on Capitalized Price Reduction
\$ 0.00 Gain Applied From Prior Unit
\$ 0.00 \* Tax on Gain On Prior
\$ 0.00 \* Security Deposit
\$ 0.00 \* Tax on Incentive ( Taxable Incentive Total : \$0.00 )

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name Unassigned
Exterior Color (0 P) Summit White
Interior Color (0 I) Neutral w/Vinyl Seat Trim
Lic. Plate Type Government
GVWR 0

\$ 41,752.15 Total Capitalized Amount (Delivered Price)
\$ 563.65 Depreciation Reserve @ 1.3500%
\$ 231.60 Monthly Lease Charge (Based on Interest Rate - Subject to a Floor) 2

\$ 795.25 Total Monthly Rental Excluding Additional Services

Additional Fleet Management

Master Policy Enrollment Fees
\$ 0.00 Commercial Automobile Liability Enrollment
Liability Limit \$0.00

\$ 0.00 Physical Damage Management
\$ 0.00 Full Maintenance Program 3 Contract Miles 0
Incl: # Brake Sets (1 set = 1 Axle) 0

Comp/Coll Deductible 0/0
OverMileage Charge \$ 0.0000 Per Mile
# Tires 0 Loaner Vehicle Not Included

\$ 0.00 Additional Services SubTotal

\$ 0.00 Motor Vehicle Usage Tax 6.0000% State KY

\$ 795.25 Total Monthly Rental Including Additional Services

\$ 7,933.15 Reduced Book Value at 60 Months

\$ 400.00 Service Charge Due at Lease Termination

Quote based on estimated annual mileage of 10,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
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ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement and agrees that Lessor shall have the right to collect damages in the event Lessee fails or refuses to accept delivery of the ordered vehicle. Lessee certifies that it intends that more than 50% of the use of the vehicle is to be in a trade or business of the Lessee.

LESSEE Floyd County Board of Education
BY

TITLE

DATE

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2 Monthly Lease Charge Will Be Adjusted to Reflect the Interest Rate on the Delivery Date (Subject to a Floor)

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Prepared For: Floyd County Board of Education
Warrix, Tiffany

Date 07/31/2023
AE/AM WDS/RJN

Unit #

Year 2024 Make Chevrolet Model Express 2500

Series Work Van Rear-Wheel Drive Cargo Van

Vehicle Order Type Ordered Term 60 State KY Customer# 577797

Table with 2 columns: Amount and Description. Includes Capitalized Price of Vehicle, Sales Tax, License Fee, Registration Fee, Delivery Fee, Price Reduction, Gain Applied, Tax on Gain, Security Deposit, and Tax on Incentive.

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Table with 2 columns: Field and Value. Includes Driver Name (Unassigned), Exterior Color (Summit White), Interior Color (Neutral w/Vinyl Seat Trim), Lic. Plate Type (Government), and GVWR (0).

Summary table with 2 columns: Amount and Description. Includes Total Capitalized Amount, Depreciation Reserve, and Monthly Lease Charge.

Total Monthly Rental Excluding Additional Services

Additional Fleet Management

Table with 2 columns: Amount and Description. Includes Master Policy Enrollment Fees and Commercial Automobile Liability Enrollment with a liability limit of \$0.00.

Physical Damage Management

Comp/Coll Deductible 0 / 0

Full Maintenance Program 3 Contract Miles 0
Incl: # Brake Sets (1 set = 1 Axle) 0

OverMileage Charge \$ 0.0000 Per Mile

# Tires 0 Loaner Vehicle Not Included

Additional Services SubTotal

Motor Vehicle Usage Tax 6.0000%

State KY

Total Monthly Rental Including Additional Services

Reduced Book Value at 60 Months

Service Charge Due at Lease Termination

Quote based on estimated annual mileage of 10,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle. Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement and agrees that Lessor shall have the right to collect damages in the event Lessee fails or refuses to accept delivery of the ordered vehicle. Lessee certifies that it intends that more than 50% of the use of the vehicle is to be in a trade or business of the Lessee.

LESSEE Floyd County Board of Education

BY TITLE DATE

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2 Monthly Lease Charge Will Be Adjusted to Reflect the Interest Rate on the Delivery Date (Subject to a Floor).

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Prepared For: Floyd County Board of Education
Warrix, Tiffany

Date 07/31/2023
AE/AM WDS/RJN

Unit #

Year 2024 Make Chevrolet Model Express 2500

Series Work Van Rear-Wheel Drive Cargo Van

Vehicle Order Type Ordered Term 60 State KY Customer# 577797

Table with 2 columns: Amount and Description. Includes Capitalized Price of Vehicle, Sales Tax, License Fee, Registration Fee, and various taxes.

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Table with 2 columns: Field and Value. Includes Driver Name (Unassigned), Exterior Color (Summit White), Interior Color (Neutral w/Vinyl Seat Trim), and License Plate Type (GVWR 0).

Summary table with 2 columns: Amount and Description. Includes Total Capitalized Amount, Depreciation Reserve, and Monthly Lease Charge.

Total Monthly Rental Excluding Additional Services

Additional Fleet Management

Table with 2 columns: Amount and Description. Includes Master Policy Enrollment Fees and Commercial Automobile Liability Enrollment.

Table with 2 columns: Amount and Description. Includes Physical Damage Management and Full Maintenance Program.

Table with 2 columns: Field and Value. Includes Comp/Coll Deductible, OverMileage Charge, and # Tires.

Additional Services SubTotal

Table with 2 columns: Amount and Description. Includes Motor Vehicle Usage Tax.

State KY

Total Monthly Rental Including Additional Services

Table with 2 columns: Amount and Description. Includes Reduced Book Value and Service Charge Due at Lease Termination.

Quote based on estimated annual mileage of 10,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open-End (Equity) Lease Agreement...

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement and agrees that Lessor shall have the right to collect damages in the event Lessee fails or refuses to accept delivery of the ordered vehicle.

LESSEE Floyd County Board of Education

BY TITLE DATE

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1 Capitalized Price of Vehicle May be Adjusted to Reflect Final Manufacturer's Invoice. Lessee Hereby Assigns to Lessor any Manufacturer Rebates And/Or Manufacturer Incentives Intended for the Lessee...

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**VEHICLE INFORMATION:**

2024 Chevrolet Express 2500 Work Van Rear-Wheel Drive Cargo Van - US

Series ID: CG23405

**Pricing Summary:**

|                    | <b>INVOICE</b>     | <b>MSRP</b>        |
|--------------------|--------------------|--------------------|
| Base Vehicle       | \$38,013.8         | \$40,700.00        |
| Total Options      | \$168.35           | \$185.00           |
| Destination Charge | \$1,895.00         | \$1,895.00         |
| <b>Total Price</b> | <b>\$40,077.15</b> | <b>\$42,780.00</b> |

**SELECTED COLOR:**

Exterior: GAZ-(0 P) Summit White  
 Interior: 52W-(0 I) Neutral w/Vinyl Seat Trim

**SELECTED OPTIONS:**

| <b>CODE</b> | <b>DESCRIPTION</b>                              | <b>INVOICE</b> | <b>MSRP</b> |
|-------------|---|----------------|-------------|
| 1WT         | Preferred Equipment Group 1WT                   | NC             | NC          |
| 52W_02      | (0 I) Neutral w/Vinyl Seat Trim                 | NC             | NC          |
| AR7         | Front Reclining High-Back Bucket Seats          | STD            | STD         |
| ATG         | Remote Keyless Entry                            | \$159.25       | \$175.00    |
| C6P         | GVWR: 8,600 lbs (3,901 kgs)                     | STD            | STD         |
| DAA         | Driver & Front Passenger Vinyl Visors           | \$9.10         | \$10.00     |
| GAZ_01      | (0 P) Summit White                              | NC             | NC          |
| GU6         | 3.42 Rear Axle Ratio                            | STD            | STD         |
| LV1         | Engine: 4.3L V6 DI VVT                          | STD            | STD         |
| MTH         | Transmission: Electronic 8-Speed Automatic w/OD | STD            | STD         |
| QB5         | Wheels: 16" x 6.5" Steel (4)                    | STD            | STD         |
| U0F         | Radio: AM/FM Stereo w/MP3 Player                | STD            | STD         |
| UTJ         | Theft Alarm Notification                        | Included       | Included    |
| WARANT      | Fleet Customer Powertrain Limited Warranty      | NC             | NC          |
| XLP         | Tires: Front LT245/75R16E AS BW                 | STD            | STD         |
| YLP         | Tires: Rear LT245/75R16E AS BW                  | STD            | STD         |
| ZLP         | Tire: Spare LT245/75R16E AS BW                  | STD            | STD         |
| ZX2         | Driver & Front Passenger High-Back Bucket Seats | STD            | STD         |
| ZY1         | Solid Paint                                     | STD            | STD         |
| --W         | Vinyl Seat Trim                                 | STD            | STD         |



Pops Chevrolet Buick Cadillac INC  
600 South US 23  
Prestonsburg Ky 41653

To whom it may concern

Submitting bids for 4 Chevrolet Express 2500 Cargo Vans

|            |              |
|------------|--------------|
| MSRP       | \$44,884.00  |
| BID ASSIT  | \$2,700.00   |
| TOTAL      | \$42,184.00  |
| TOTAL OF 4 | \$168'736.00 |

This price includes dealer doc fee and licensing fees, does not include any sales taxes subject to tax exempt company

Approx. delivery could be 8 to 15 weeks!

Thank You

Jim Wheeler

606-886-9181





# Municipal Lease Purchase Quote Request Form

From: GM Financial  
Commercial Vehicle Lending  
220 E. Las Colinas Blvd., Suite 800  
Irving, TX 75039

Date: 08/04/2023

### FLOYD COUNTY BOARD OF EDUCATION

Applicant  
linda.hackworth@floyd.kyschools.us  
Applicant Email  
106 N Front Ave  
Address  
Pop's Chevrolet  
Dealership  
600 Us 23 S  
Address  
Dealer Fax Number

Linda Hackworth  
Applicant Contact Person  
Phone Number  
Prestonsburg Ky 41653  
City State ZIP code  
Jim Wheeler (606) 886-9181  
Dealer Contact Person  
Prestonsburg Ky 41653  
City State ZIP code  
jimwheeler@popschevy.com  
Dealer Email

### TERMS AND CONDITIONS

Description of Equipment (including number of units and price per unit):  
4 2024 Chevrolet Express 2500 cargo van

Total Cost of Equipment: \$ 44,884.00 Down Payment: \$ Amount to Finance: \$ 179,536.00  
Term (in years): 5 Equipment Delivery Date: 3 to 6 months  
Payment remittance (choose one): Annual/Advance  Semiannual/Advance  Quarterly/Advance  Other   
Monthly/Arrears  Quarterly/Arrears  Other   
Participation: 1.00 %  
(0.00 - 1.00%)

**For GM Financial Office Use Only**  
Rate 7.325 % Amount per payment \$ 3,582.62

Description of Equipment (including number of units and price per unit):

Total Cost of Equipment: \$ Down Payment: \$ Amount to Finance: \$  
Term (in years): Equipment Delivery Date:  
Payment remittance (choose one): Annual/Advance  Semiannual/Advance  Quarterly/Advance  Other   
Monthly/Arrears  Quarterly/Arrears  Other   
Participation: %  
(0.00 - 1.00%)

**For GM Financial Office Use Only**  
Rate % Amount per payment \$

NOTE: For additional requests, attach additional sheet of paper.

### COMMENTS

WILL NEED TO REPRICE IF NOT BOOKED BY: 09/03/2023

The information provided herein is for illustration purposes and is an estimate only. This quote does not constitute an approval, commitment, or final terms. GM Financial assumes no responsibility for errors or omissions. All pricing, terms and conditions are subject to change without notice. If you have any questions, please contact GM Financial Commercial Vehicle Lending by phone at 1-844-285-3375, by fax at 1-877-989-9055, or by email at [CVLMuni@gmfinancial.com](mailto:CVLMuni@gmfinancial.com).



## Hackworth, Linda (MAINT)

---

**From:** Jim Wheeler <JIMWHEELER@POPSCHEVY.COM>  
**Sent:** Friday, August 4, 2023 1:21 PM  
**To:** Hackworth, Linda (MAINT)  
**Subject:** 'Caution: External Email' FW: Floyd County Board of Education  
**Attachments:** Form 291 - Municipal Lease Purchase Quote Request Form.pdf; Form 293 - Proposal for Municipal Lease Purchase.pdf; Form 290 - Municipal Credit Application.pdf; image001.png; image003.png; image004.png; image005.png; image006.png; image007.png

### External Email Notice

Caution: This message originated from outside the Floyd County School's Organization. Be aware of the sender and any suspicious links.

Linda just make sure they understand at this point this payment quote is a total guess with us having to order these units could be a few more hundred bucks>  
Call me if you have any questions

Sent from [Mail](#) for Windows

**From:** [CVL Muni](#)  
**Sent:** Friday, August 4, 2023 1:06 PM  
**To:** [Jim Wheeler](#); [CVL Muni](#)  
**Subject:** RE: Floyd County Board of Education

Hello,

Please find attached the municipal lease purchase proposal request; Form 291.

**Deal must be booked by 09/03/2023 or deal may need to be repriced. We will need to reprice closer to delivery.**

The Form 293 also attached is specifically for your customer, omitting your dealer participation.

Please have your customer complete the credit application attached (Form 290) and return if they would like to move forward.

**\*\*\*Please be aware, three years of audited financial statements may be required to review the request.**

Best,



**Griselda Cordova**  
Fleet Inventory Operations Analyst II , Commercial Vehicle Lending 220  
E Las Colinas Blvd, Irving, TX 75039 P (214)210-  
3141 F (877) 713-3254 [Griselda.Cordova@gmfinancial.com](mailto:Griselda.Cordova@gmfinancial.com)