

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**

**Report 1**

**District: 032 Bellevue Independent - School Year: 2023 - 2024**

**Date Generated: July 28, 2023 1:11:43 PM**

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	91.4	107.3	95.0
Real Estate				
KRS 160.470	Revenue	\$ 4,214,220	\$ 4,947,329	\$ 4,380,207
General Fund	Rate	91.6	107.3	95.2
Personal Property				
KRS 160.473	Revenue	\$ 188,260	\$ 220,527	\$ 195,659

Item D

Maximum Tax Rate for Motor Vehicles: 101.4

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.3 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



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**Report 2**

District: 032 Bellevue Independent - School Year: 2023 - 2024

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The property tax rates shown below are calculated under the provisions of KRS 157.440 (House Bill 940). These may be levied without hearing or recall. The equivalent rate shown is the maximum Tier I equivalent, or the 89-90 equivalent, whichever is higher, plus the 5 cent growth levy, equalized growth levy and recallable nickel levy, if applicable.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONAL, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item E

**Required Tax Rate for 68.2 Cent Equivalent Revenue \***

General Fund	Rate		65.9
Real Estate	Revenue	\$	3,038,480
General Fund	Rate		65.9
Personal Property	Revenue	\$	135,440

Item E above may be used in place of Item A General Fund Tax Rate and Revenue Certification. If a higher MV rate is used, this property rate must be recalculated.

Prior Year Motor Vehicle Tax Levy: 101.4

\* No hearing required - no recall. KRS 157.440(1)(a)

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.3 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



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**Report 3**

District: 032 Bellevue Independent - School Year: 2023 - 2024

Date Generated: July 28, 2023 1:11:48 PM

ITEM				
A. January 1, 2022 Assessment of Adjusted Property at Full Rates		462,988,088		
B. January 1, 2023 Homestead Exemptions		3,662,550		
C. January 1, 2022 Adjusted Tax Base (A-B)		459,325,538		
D. January 1, 2023 Net Assessment Growth		22,301,262		
E. January 1, 2023 Total Valuation of Adjusted Property at Full Rate		481,626,800		
		<u>Property Subject to Taxation as of</u> <u>January 1, 2022</u>	<u>Net Assessment Growth</u>	<u>Property Subject to Taxation as of</u> <u>January 1, 2023</u>
F. Real Estate		442,546,083	21,060,668	459,944,201
G. Tangible Personal		10,652,855	761,049	11,413,904
H. P.S. Co. - Real Estate		1,033,184	97,046	1,130,230
I. P.S. Co. - Tangible Personal		8,755,966	382,498	9,138,465
J. Distilled Spirits		0	0	0
K. Electric Plant Board		0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles		39,077,377		43,635,580
Net New Property:	PVA Real Estate	0	Exonerations: Real Estate	1,181,500
	P.S. Co. Real Estate	0	Tangible	0
Unmined Coal:		0		
Aircraft (Recreational and Non-Commercial):		0		
Watercraft (Non-Commercial):		0		



**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 4 - Total Valuation of Property**

District: 032 Bellevue Independent - School Year: 2023 - 2024

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**Total Valuation Real and Personal Property \***

ITEM

M. 2022	Total Valuation of Real Property ( F + H )	\$ 443,579,267
N. 2023	Revaluation of Real Property ( Growth F + H - New Property - B )	\$ 17,495,164
O. 2023	Total Valuation of Real Property Exclusive of New Property ( F + H - New Property)	\$ 461,074,431
P. 2023	New Property	\$ 0
Q. 2023	Total Valuation of Real Property ( F + H )	\$ 461,074,431
R. 2023	Total Valuation of Personal Property (G + I + J )	\$ 20,552,369
S. 2023	Total Valuation of Property (Q + R = E )	\$ 481,626,800
T. 2022	Total Valuation of Personal Property (G + I + J )	\$ 19,408,821
U. 2022	Total Valuation of Property (M + T = A )	\$ 462,988,088

\* Does not include Motor Vehicle Assessment KRS 132.487(3).

