

Marion County Board of Education
Monthly Financial Report
General Fund
July 2023

| | <u>2023-24</u> <u>Budget</u> | YTD July <u>2023</u> | YTD July <u>2022</u> | <u>\$ Change</u> <u>Fav(Unfav)</u> | <u>% Change</u> <u>Fav(Unfav)</u> |
|-----------------------------------|---------------------------------|-------------------------|-------------------------|---------------------------------------|--------------------------------------|
| Receipts | | | | | |
| Beginning Balance | 5,900,000 | 9,878,834 | 6,491,474 | 3,387,360 | 52% |
| Property Tax | 8,815,000 | - | - | - | 0% |
| Motor Vehicle Tax | 880,000 | - | (14,713) | 14,713 | -100% |
| Utility Taxes | 1,900,000 | 173,422 | 4,220 | 169,202 | 4010% |
| Revenue In Lieu of Taxes | 250,000 | - | - | - | 0% |
| Interest | 300,000 | 43,789 | 10,588 | 33,201 | 314% |
| SEEK | 11,832,844 | 986,070 | 1,010,452 | (24,382) | -2% |
| Medicaid Reimbursement | 80,000 | 7,506 | (7,067) | 14,573 | -206% |
| Federal Revenue through Intermed | 55,000 | 5,484 | 5,267 | 217 | 4% |
| Interfund Transfers | - | - | - | - | 0% |
| Other | <u>165,700</u> | <u>19,996</u> | <u>(8,572)</u> | <u>28,568</u> | <u>-333%</u> |
| Total Receipts | 24,278,544 | 1,236,268 | 1,000,175 | 236,093 | 24% |
| Expenditure | | | | | |
| 1000 Instruction | 14,976,838 | 106,476 | 68,560 | (37,916) | -55% |
| 2100 Student Support Services | 917,633 | 16,357 | 7,786 | (8,571) | -110% |
| 2200 Instr Staff Support Services | 1,247,202 | 25,356 | 29,068 | 3,712 | 13% |
| 2300 District Admin Support | 1,212,739 | 32,245 | 30,141 | (2,104) | -7% |
| 2400 School Admin Support | 1,415,108 | 63,540 | 65,653 | 2,113 | 3% |
| 2500 Business Support Services | 882,144 | 60,381 | 51,520 | (8,861) | -17% |
| 2600 Plant Operations and Maint | 2,727,661 | 174,616 | 119,683 | (54,933) | -46% |
| 2700 Student Transportation | 2,394,179 | 34,561 | 27,859 | (6,702) | -24% |
| 3100 Food Service Operation | - | - | - | - | 0% |
| 3300 Community Services | 52,175 | 1,531 | 1,480 | (51) | -3% |
| 4200 Land Improvements | 10,000 | - | - | - | 0% |
| 5100 Debt Service | - | - | 2,941 | 2,941 | 100% |
| 5200 Fund Transfers | <u>322,347</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>0%</u> |
| Total Expenditures | 26,158,026 | 515,063 | 404,691 | (110,372) | -27% |
| Receipts minus Expenditures | (1,879,482) | 721,205 | 595,484 | 125,721 | 21% |
| Ending Balance (contingency) | 4,611,992 | 10,600,039 | 7,086,958 | 3,733,825 | 50% |