

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: July 31, 2023

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 10,323,684.39	\$ (8,154.44)	\$ 10,315,529.95	\$ 10,315,529.95
2	(41,364.59)	278.24	(41,086.35)	(41,086.35)
21	57,339.71		57,339.71	57,339.71
310	173,586.22		173,586.22	173,586.22
320	220,499.96		220,499.96	220,499.96
360	13,466,431.29		13,466,431.29	13,466,431.29
400	(499,019.56)		(499,019.56)	(499,019.56)
51	1,760,461.60	7,876.20	1,768,337.80	1,768,337.80
Committed Funds	86,805.96		86,805.96	86,805.96
	<u>\$ 25,548,424.98</u>	<u>\$ -</u>	<u>\$ 25,548,424.98</u>	<u>\$ 25,548,424.98</u>
			Fund 67	151,659.38
				<u>\$ 25,700,084.36</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	2,763,406.36
Bond Acct - Accrued Interest	10.00	Holding Account	24,700,545.81
Bond Acct - Accrued Interest	-	Tax Account	2,122.09
Bond Acct - Accrued Interest	3.41	Committed Funds	86,805.96
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	63.60
Bond Acct - Accrued Interest	-		<u>27,552,943.82</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
			US Bank
		Wire Account	<u>155.00</u>

OTHER:

School Funds Online	57.50
Health Insurance	26.73
	<u>84.23</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	1,847,579.23
Payroll	157,198.88
State Tax Direct Deposits	-

Total Outstanding Checks 2,004,778.11

RECONCILED CASH 25,548,424.98

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,535,168.68
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,535,168.68</u>
Books	
Payroll	\$ 757,287.60
AP	1,777,880.08
General Entry - Service Charge	1.00
Total Cleared Checks per Book	<u>\$ 2,535,168.68</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 534,971.23
Issued - Current Month	3,090,461.35
Cleared - Current Month	(1,777,880.08)
Health Insurance O/S	26.73
Current Month Outstanding AP Checks	<u>\$ 1,847,579.23</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 795,604.36
Issued - Current Month	412,799.55
Cleared - Current Month	(757,287.60)
Direct Deposits	(293,917.43)
o/s State Tax Direct Deposit	-
Void Check	-
Current Month Outstanding Payroll	<u>\$ 157,198.88</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,107,147.10
US Bank	-
General Fund	7,701.85
Construction	-
Bonds	-
Merchant Account	-
Tax Account	31.33
Committed Funds	351.74
	<u>\$ 2,115,232.02</u>
Books	
Fund 1	\$ 1,397,228.98
Fund 2	328,562.50
Fund 21	6,476.08
Fund 310	137,750.00
Fund 320	174,619.00
Fund 360	-
Fund 400	-
Fund 51	70,652.96
Outstanding Deposit	- Prior Month, cleared
Outstanding Deposit	(57.50) Current Month
	<u>\$ 2,115,232.02</u>
Difference	<u>-</u>

Reconciliation - Bank

28,419,122.55	beg bank balance
2,115,232.02	receipts
(2,535,168.68)	cleared checks
(326,130.63)	cleared direct dep
(120,000.00)	transfer to BG EMSI
63.60	added bank account
<u>\$ 27,553,118.86</u>	end bank per calculation
<u>\$ 27,553,118.86</u>	ending bank balance
-	Difference

INTEREST ALLOCATION

INTEREST INCOME 113,406.37

FUND	MUNIS CASH	INTEREST ALLOCATION
1	10,323,684.39	105,251.93
2	(41,364.59)	
162I	0.00	0.00
162J	62,191.35	278.24
310	173,586.22	
320	220,499.96	
360	13,466,431.29	
400	(499,019.56)	
51	1,760,461.60	7,876.20
21	57,339.71	
	<u>25,523,810.37</u>	<u>113,406.37</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		8,154.44
110-1510	8,154.44	
20-6101	0.00	
220-1510-162I		0.00
20-6101	278.24	
220-1510-162J		278.24
51-6101	7,876.20	
510-1510		7,876.20
	<u>16,308.88</u>	<u>16,308.88</u>