

July 31, 2023

OLDHAM COUNTY BOARD OF EDUCATION

CONCERN

Consider Approval of the BG-5 Form for the Arvin Education Center Addition and Renovation Project.

DISCUSSION


On June 26, 2023, the Board approved the Project Reconciliation Revisions to the BG-1 for the Arvin Education Center Addition and Renovation project.

The Kentucky Department of Education, District Facilities Branch, Division of District Support requires that the attached BG-5 form be completed to close out the project.


RECOMMENDATION

Approve the BG-5 form for the Arvin Education Center Addition and Renovation Project for submission to the Kentucky Department of Education, District Facilities Branch, Division of District Support and hereby authorize the Director of Facilities Management to execute the necessary documentation.

On a motion by _____, seconded by _____, the Board approved the BG-5 form for the Arvin Education Center Addition and Renovation Project for submission to the Kentucky Department of Education, District Facilities Branch, Division of District Support and hereby authorize the Director of Facilities Management to execute the necessary documentation.



Suzanne Hundley, Board Chair



Jason Radford, Superintendent/Secretary

FACPAC BG5 Project Closeout Form

(Ref# 2043)

Form Status: Saved

Project: Arvin Education Center Addition & Renovation (Next Generation High School)

BG Number: 16-104 (Imported Project) District: Oldham County (HB678)

Status: Active

Phase: No Data

Project Completions and Inventory Update

Projected Total Gross Square Footage 30,879
Date of Project Substantial Completion 3/29/2018
Date of Inventory Update 2/28/2022

Reconciliation of Final Project Cost

	Current BG-1 Costs	Final Project Costs	Difference
Total Construction Cost	\$12,636,000.00	\$12,808,468.00	\$172,468.00
Construction Contingency	\$172,468.00	\$0.00	\$-172,468.00
Architect / Engineer Fee	\$741,218.20	\$741,218.20	\$0.00
Construction Manager Fee	\$0.00		\$0.00
Fiscal Agent Fee	\$62,260.00	\$62,260.00	\$0.00
Bond Discount	\$160,195.79	\$160,195.79	\$0.00
Equipment / Furnishings	\$534,763.02	\$534,763.02	\$0.00
Equipment / Computers	\$285,569.15	\$285,569.15	\$0.00
Technology Network System (KETS)	\$0.00		\$0.00
Site Acquisition	\$0.00		\$0.00
Site Survey	\$5,985.00	\$5,985.00	\$0.00
Geotechnical Investigations	\$53,122.20	\$53,122.20	\$0.00
Special Inspections	\$0.00		\$0.00
Commissioning	\$22,500.00	\$22,500.00	\$0.00
Advertising	\$0.00		\$0.00
Printing	\$8,551.39	\$8,551.39	\$0.00

Other Costs

Bank Rating Fee	\$17,050.00	\$17,050.00	\$0.00
Plan Review	\$11,306.00	\$11,306.00	\$0.00
Other Professional Services	\$269,479.45	\$269,479.45	\$0.00
Total Cost	\$14,980,468.20	\$14,980,468.20	\$0.00

Reconciliation of Final Project Funds

Current BG-1 Funds Available	Final Fund Source Utilized	Difference
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Bond Sale - SFCC	\$0.00	\$0.00
Bond Requirement - SFCC	\$0.00	\$0.00
Local FSPK Bond Sale	\$15,565,000.00	\$14,980,468.20 \$-584,531.80
Local General Fund Bond Sale	\$0.00	\$0.00
Cash - SFCC Requirement	\$0.00	\$0.00
Cash - Building Fund	\$0.00	\$0.00
Cash - Capital Outlay	\$0.00	\$0.00
Cash - Investment Earnings	\$0.00	\$0.00
Cash - General Fund	\$0.00	\$0.00
City - County - KYTC Reimbursement	\$0.00	\$0.00
Funds Available KETS	\$0.00	\$0.00
Federal Funds	\$0.00	\$0.00
Funds Available - External Partner	\$0.00	\$0.00
Agreement		
Residual Funds	\$0.00	\$0.00

Residual Funds

Fund Source

Other Funds

No Data	\$0.00	\$0.00
No Data	\$0.00	\$0.00
No Data	\$0.00	\$0.00

Total Funds	\$15,565,000.00	\$14,980,468.20	\$-584,531.80
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Remaining Residual Value \$584,531.80

Board Order Date

BG5 Signature Page (Online Form Ref# 2043)

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The Local Board of Education accepts this project as being complete subject to the review of KDE

Local Board of Education Designee

Date

Local board order must be on file with district. Submit one complete copy to KDE for each completed project.