



**Executive Summary  
Fayette County Public Schools Board Meeting  
Agenda Item**

**MEETING:** Regular **DATE:** July 24, 2023

**TOPIC:** Approval of Revised BG-1 Project Application for the Construction of the New Middle School on Polo Club Boulevard BG# 21-176

**PREPARED BY:** Myron Thompson, Chief Operating Officer @ 381-4165

**Recommended Action on:** 7/24/2023  
Consent Item

**Superintendent Prior Approval:** Yes

**Recommendation/Motion:** Approve a revised BG-1 Project Application for the construction of New Middle School on Polo Club Boulevard, in the amount of \$81,778,999.75 (Eighty-one Million, Seven Hundred Seventy-eight Thousand, Nine Hundred Ninety-nine Dollars and Seventy-five Cents).

**Background/Rationale:** A revised BG-1 Project Application for the bid/construction, identifying the extent and cost of the work, was approved by the Board at its September 26, 2022 meeting. This revised BG1 reflects the actual costs and revenue associated with the post-bid bond sale. This revised BG1 does not require new funds to be approved by the Board. Based on this KDE requirement, a revision to the BG-1 is required as follows:

|  | <b>Revised BG-1<br/>(9/22)</b> | <b>Revised BG-1 Project<br/>Application</b> |
|--|--------------------------------|---|
| Total Construction Cost:                               | \$69,954,400.00                | \$69,954,400.00                             |
| Contingencies:   | \$3,497,720.00                 | \$3,499,404.21                              |
| Architect/Engineer Fee:                                | \$3,385,453.36                 | \$3,385,453.36                              |
| Fiscal Agent Fee:                                      | \$243,800.00                   | \$248,372.86                                |
| Bond Discount:   | \$1,241,746.78                 | \$334,489.46                                |
| Equipment/Furnishings:                                 | \$1,841,699.64                 | \$1,841,699.64                              |
| Equipment/Computers:                                   | \$848,385.00                   | \$848,385.00                                |
| Technology Network Systems (KETS),<br>Telephone, etc.: | \$1,097,052.77                 | \$1,097,052.77                              |
| Site Acquisition:                                      | \$0                            | \$0   |
| Site Survey:   | \$28,700.00                    | \$28,700.00                                 |
| Geotechnical Investigation:                            | \$26,185.00                    | \$26,185.00                                 |
| Special Inspections:                                   | \$84,867.00                    | \$84,867.00                                 |
| Commissioning:   | \$84,730.00                    | \$84,730.00                                 |
| Advertising:   | \$0                            | \$0   |
| Printing:  | \$75,000.00                    | \$75,000.00                                 |
| HVAC Balancing / Geothermal Testing:                   | \$71,500.00                    | \$71,500.00                                 |
| Storm Shelter Review / LFUCG Permit Fee:               | \$38,097.45                    | \$38,097.45                                 |
| Construction Photography & Graphics Pkg:               | \$160,663.00                   | \$160,663.00                                |
| <b>Total Estimated Cost:</b>                           | <b>\$82,680,000.00</b>         | <b>\$81,778,999.75</b>                      |

**Policy:** 702 KAR 4:160

**Funding Source:**

| <u>Fund</u>           | <u>Org. Code</u> | <u>Object Code</u> | <u>Balance</u>  |
|-----------------------|------------------|--------------------|-----------------|
| Local FSPK Bond       | 360              | 5110               | \$76,685,000.00 |
| Bond Issuance Premium | 360              | 5120               | \$5,093,999.75  |

**Data Considerations:** District Facility Plan

**Attachment(s):** Revised BG1 Form