

**JUNE FINANCIAL REPORT:**

**BALANCE SHEET  
TOTALS**

Fund 1	General Fund	\$4,608,526.01
Fund 2	Special Revenue Fund	(\$764,373.40)
Fund 21	District Activity Fund	\$174,777.28
Fund 25	Student Activity Fund	\$387,290.64
Fund 310	Capital Outlay Fund	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,416,852.60
Fund 360	Construction Fund	\$30,384,535.42
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,064,431.17
Fund 54	Community Education Fund	\$2,736.56
Fund 7000	Trust Fund	\$84,933.71

**NOTE: The ending cash balance for June is \$37,359,710. This is an increase of over \$31 million due to the receipt of our GCHS bonds issued June 1. See Monthly Financial Report for more detailed information.**

**TOTAL BALANCE:**

**\$37,359,709.99**

<b>JUNE BALANCE SHEET TOTAL COMPARISONS:</b>		<b>FY 2022-2023</b>	<b>FY 2021-2022</b>	<b>Variance</b>
Fund 1	General Fund	\$4,608,526.01	\$4,361,854.97	\$246,671.04
Fund 2	Special Revenue Fund	(\$764,373.40)	(\$1,006,456.93)	\$242,083.53
Fund 21	District Activity Fund	\$174,777.28	\$184,767.05	(\$9,989.77)
Fund 25	Student Activity Fund	\$387,290.64	\$331,435.51	\$55,855.13
Fund 310	Capital Outlay Fund	\$0.00	\$11,791.49	(\$11,791.49)
Fund 320	Building Fund (5 Cent Levy)	\$1,416,852.60	\$988,395.66	\$428,456.94
Fund 360	Construction Fund	\$30,384,535.42	\$52,891.46	\$30,331,643.96
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,064,431.17	\$624,245.58	\$440,185.59
Fund 54	Community Education Fund	\$2,736.56	\$3,485.97	(\$749.41)
Fund 7000	Trust Fund	\$84,933.71	\$81,887.52	\$3,046.19
<b>TOTALS:</b>		<b>\$37,359,709.99</b>	<b>5,634,298.28</b>	<b>\$31,725,411.71</b>

**General Fund:**

The General Fund cash balance is \$4,608,526. This is an increase of approximately \$247,000 when compared to last year, mainly due to the approval of the Capital Funds Request - transferring money from the Building and Capital Outlay Funds to the General Fund.

**Special Revenue Fund:**

The Special Revenue Fund has a deficit balance of \$764,373, which is an increase of approximately \$242,000 when compared to last year. KDE cut off reimbursement requests in mid June. The district had 5 payrolls that occurred after this cutoff, resulting in the larger than normal deficit noted.

**District Activity Fund:**

The DAF cash balance is \$174,777, with minimal change in balance noted from the prior year.

**School Activity Fund:**

The SAF cash balance is \$387,290, with minimal change in balance noted from the prior year.

**Capital Outlay Fund:**

The Capital Outlay Fund cash balance is \$0, with minimal changed in balance noted from the prior year.

**Building Fund:**

The Building Fund cash balance is \$1,416,852 which is an increase of approximately \$428,000 compared to the previous year. This is due to the increase in SEEK funds provided by the state for the matching nickel.

**Construction Fund:**

The Construction Fund has a cash balance of \$30,384,535 due to the deposit of \$32,621,213 in bond proceeds. These funds are maintained in a separate sweep account and transferred to our General Account as needed to cover expenses. Interest earned on this sweep account totaled \$97,070 for the month of June.

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments to date are approximately \$2.3 million.

**Food Service Fund:**

The Food Service cash balance is \$1,064,431 which is an increase of approximately \$440,000 when compared to the prior year. The timing of monthly federal reimbursements affects the cash balance each month.

**Community Education Fund:**

The Community Education Fund cash balance is \$2,736, with minimal change in balance noted from the prior year.

**Trust Fund:**

The Trust Fund cash balance is \$84,934, with minimal change in balance noted from the prior year.