

Marion County Board of Education
Monthly Financial Report
General Fund
June 2023

	<u>2022-23</u> <u>Budget</u>	<u>YTD June</u> <u>2023</u>	<u>YTD June</u> <u>2022</u>	<u>\$ Change</u> <u>Fav(Unfav)</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Receipts					
Beginning Balance	5,900,000	6,081,228	6,491,474	(410,246)	-6%
Property Tax*	7,585,000	8,370,660	7,518,847	851,813	11%
Motor Vehicle Tax	880,000	894,154	819,687	74,467	9%
Utility Taxes	1,800,000	1,869,938	1,641,622	228,316	14%
Revenue In Lieu of Taxes	200,000	238,366	184,295	54,071	29%
Interest	50,000	107,628	47,537	60,091	126%
SEEK	12,000,000	11,824,961	11,614,470	210,491	2%
Medicaid Reimbursement	80,000	137,206	102,180	35,026	34%
Federal Revenue through Intermed	55,000	64,040	62,832	1,208	2%
Interfund Transfers		2,626,288	-	2,626,288	0%
Other	<u>175,300</u>	<u>449,292</u>	<u>249,429</u>	<u>199,863</u>	<u>80%</u>
Total Receipts	22,825,300	26,582,533	22,240,899	4,341,634	20%
Expenditure					
1000 Instruction	15,109,894	12,846,727	13,345,858	499,131	4%
2100 Student Support Services	913,063	757,251	809,767	52,516	6%
2200 Instr Staff Support Services	1,373,101	920,238	1,195,744	275,506	23%
2300 District Admin Support	1,240,097	979,636	1,120,846	141,210	13%
2400 School Admin Support	1,403,023	1,389,914	1,346,139	(43,775)	-3%
2500 Business Support Services	978,177	754,447	697,726	(56,721)	-8%
2600 Plant Operations and Maint	2,904,366	2,594,376	2,338,629	(255,747)	-11%
2700 Student Transportation	2,460,546	1,890,659	1,973,494	82,835	4%
3100 Food Service Operation	-			-	0%
3300 Community Services	69,175	24,611	22,285	(2,326)	-10%
4200 Land Improvements	10,000	243,071		(243,071)	0%
5100 Debt Service	-	38,227	36,368	(1,859)	-5%
5200 Fund Transfers	<u>315,337</u>	<u>289,276</u>	<u>62,256</u>	<u>(227,020)</u>	<u>-365%</u>
Total Expenditures	26,776,779	22,728,433	22,949,112	220,679	1%
Receipts minus Expenditures	(3,951,479)	3,854,100	(708,213)	4,562,313	-644%
Ending Balance (contingency)	2,539,995	9,935,328	5,783,261	3,710,709	72%

***NOTE: Property Tax includes required revenue moved to Building Fund in both fiscal years;
FY 22 (\$1,700,430) in June 2022, FY23 (\$1,881,098) in Dec. 2022**