

**NEWPORT INDEPENDENT SCHOOLS  
BANK RECONCILIATION AND CASH BALANCES**

**\*\*MAY 2023\*\***

**MUNIS**

**Balance on Hand at Beginning of Month**

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 3,930,239.66	
Other - List:	\$ -	\$ 3,930,239.66

**Current Month Activity:**

**Add:**

GEN	\$ 13,895.24	
GCR Journals	\$ 1,773,055.97	\$ 1,786,951.21

**Less:**

APP Journals	\$ 686,767.77	
GEN Journals (If negative amount)		
PRJ Journals	\$ 1,415,895.10	\$ 2,102,662.87

**ACTUAL MUNIS BALANCE: \$ 3,614,528.00**

**BANK STATEMENT**

**Bank Balance at Close of Month:**

Heritage Bank	\$ 1,478,074.50	
Investment Acct	\$ 1,634,089.43	
Mildred Dean	\$ 1,304,814.65	\$ 4,416,978.58

**Add:**

Affordable Language ACH Cleared for more than written	\$ 1.28	
Returned ACH		\$ 1.28

**Less:**

Partial Retention Payment		
Outstanding Wire Payments		
Outstanding Checks - Payroll	\$ 463,185.70	
Other - BanCorp Payment-didn't clear bank	\$ 233.92	
Outstanding Checks - A/P	\$ 339,182.24	\$ 802,601.86

**ACTUAL BANK BALANCE: \$ 3,614,378.00**

**UNRECONCILED BALANCE - MUNIS VS BANK: \$ 150.00**

**CASH & INVESTMENTS BY FUND**

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE</u>
10-6101	General Fund	\$ 1,513,101.89
10-6101MD	General Fund-Mildred Dean Money Market Account	\$ 1,304,814.65
10-6111	General Fund Investment Account	\$ 1,634,089.43
20-6101	Special Revenue	\$ (2,350,530.01)
22-6101	Local Donations	\$ 79,200.67
31-6101	Capital Outlay	\$ -
32-6101	Building Fund	\$ 1,018,356.91
36-6101	Construction Fund	\$ (85,826.64)
40-6101	Debt Service	\$ (0.04)
51-6101	Food Service	\$ 501,321.14

**TOTAL CASH & INVESTMENTS: \$ 3,614,528.00**

**UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ (150.00)**